

## NTA AND OPTION UPDATE

Cadence Capital Limited has returned an estimated positive gross performance of 3.78% for the period 1<sup>st</sup> March to 19<sup>th</sup> March, outperforming the All Ordinaries Accumulation Index by 3.00%.

The NTA per share Estimate for CDM, at the close of business on the 19<sup>th</sup> March 2015, is as follows:

Net Tangible Assets as at 19th March 2015	Amount (\$)
Pre Tax NTA	\$1.516
Post Tax NTA	\$1.485
Share price (ASX Code: CDM)	\$1.465
Option price (ASX Code: CDMO)	\$0.015

To date \$51 million of CDMO Options (Strike Price \$1.43) have been exercised representing 21.6% of options issued.

If you would like to exercise your Options to receive the 5.0c interim dividend, please ensure you are a registered shareholder on the dividend record date (27th March 2015):

BPay: Funds to be received by 26th March 2015.

Cheque: Cheques must be received by Boardroom Limited by 23rd March 2015

Regards  
Karl



Karl Siegling  
**Cadence Capital Limited**