

9 March 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Brambles Limited (BXB) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities.

Underlying Securities	Brambles Limited (BXB)
Dividend/distribution type	Interim dividend
Amount	\$0.1338 per security
Franking percentage	30%
Ex-dividend Date	11 March 2020
Record Date	12 March 2020
Payment Date	On or about 09 April 2020

Correspondingly, the following series of Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

BXBIWM

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary