

Prospa signs and closes on \$12m corporate debt facility



Release date: 7 July 2023

Prospa Group Limited (ASX:PGL) ("Prospa" or the "Company" or the "Group") is pleased to announce that the Company has taken the proactive and prudent step to establish a corporate debt facility of \$12m, arranged and funded by iPartners ("iPartners") along with some third party debt investors,¹ to support the growth of the Group and act as a buffer in the event that economic headwinds intensify.

Transaction documents were signed today, 7 July 2023, with the transaction to reach financial close today also. This debt facility will ensure investment in Prospa's product and strategic roadmap continues whilst optimising cash reserves over the next 12 months.

The company's funding capacity remains stable across its various funding facilities. This corporate debt facility the company is undertaking further strengthens its remains in a strong position with stable funding capacity across its various funding facilities as it supports small businesses across Australia and New Zealand with their capital needs.

This announcement has been authorised for release by the Board.

ENDS

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¹ These debt investors have invested in a funding trust arranged by iPartners, with \$900,000 invested by a number of Prospa directors alongside iPartners and the third party investors.

About Prospa

Prospa Group Limited (ASX: PGL) is a leading fintech with a commitment to unleash the potential of small business in Australia and New Zealand. We do this through an innovative approach to developing simple, stress free and seamless financial management products and services.

Since 2012, we have provided more than \$3.4 billion of funding to support the growth and operations of thousands of small businesses. We also work with more than 14,000 trusted brokers, accountants, and aggregator partners, to deliver flexible funding solutions to their clients.

At Prospa, we're serious about our impact on our people, communities, and the planet. Our core company value of One Team is backed by our recognition as a Great Place To Work in Australia and a WORK180 Endorsed Employer for Women.

For more information about Prospa, visit prospa.com or investor.prospa.com.