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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Share Builders: Distribution Announcement

The prior announcement dated 10 August 2017 has been revised and reissued following confirmation by Westfield Corporation of the foreign exchange rate applied to convert the USD distributon into Australian dollars

UBS AG, Australia Branch ("**UBS**") issued **WFDSSA, WFDSSSE, WFDSSL & WFDSSZ** Series of UBS Share Builders over fully paid Stapled Securities of Westfield Corp pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Westfield Corp recently announced the following distribution ("**Distribution**"):

Distribution amount (USD): \$0.1275 Distribution

This equates to AUD \$0.161556 distribution as announced by Westfield Corporation on 16 Aug 2017

Ex-Distribution Date: 11 Aug 2017

Distribution record date: 14 Aug 2017

Distribution payment date: 31 Aug 2017

The Distribution is 0% franked.

Correspondingly, the **WFDSSA, WFDSSSE, WFDSSL & WFDSSZ** UBS Share Builders will commence trading ex-Distribution on 11 Aug 2017 and will have a Distribution record date of 14 Aug 2017.

Holders should be aware that Westfield Corp may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Westfield Corp.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
WFDSSA	\$4.4565	\$4.2949
WFDSSSE	\$6.9410	\$6.7794
WFDSSL	\$6.3145	\$6.1529
WFDSSZ	\$6.5800	\$6.4184

The new Loan Amount will be effective from the Ex-Distribution Date of 11 Aug 2017.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,



UBS AG, Australia Branch
Andrew Lockhart
Director



UBS AG, Australia Branch
Scott Hanlon
Executive Director