

DRAGONTAIL SIGNS MASTER SERVICES AGREEMENT WITH FOOD DELIVERY BRANDS GROUP

Highlights

- **Dragontail signs a Master Services Agreement with Food Delivery Brands Group, a multi-brand Pizza Delivery operator across Latin America and other markets, with the aim of deploying its Algo Platform in its stores.**
- **The intention is to start a rollout to multiple markets, after the successful completion of the integration in the first Latin America Market.**
- **Food Delivery Brands Group is a significant pizza delivery franchisor with a presence in approximately 30 countries and 2,500 stores globally, operating with several brands (Telepizza, Pizza Hut, Apache, Jenos Pizza).**

1 October 2020: Dragontail Systems Limited (ASX: DTS, the “**Company**” or “**Dragontail**”), bringing process efficiency and improving customer satisfaction through its Algo SaaS platform and QT AI camera system to the Quick Service Restaurant and foodservice industry, is pleased to announce that it has signed a Master Services Agreement (“**Agreement**”) with Food Delivery Brands Group, S.A with the aim of deploying its Algo Platform in its Pizza brands stores across Latin America and other markets.

This follows the successful completion of the integration with Telepizza's POS (Point of Sale), one of the brands operated by Food Delivery Brands Group, and a successful initial installation in its first stores in Latin America, Ecuador (as announced 30 March 2020), achieving high satisfaction with the resultant KPI. Following the signing of this Agreement, the intention is to start a rollout to multiple markets.

Food Delivery Brands Group is a multi-brand Pizza delivery operator with a presence in approx. 30 countries and 2,500 stores globally, operating with several brands (Telepizza, Pizza Hut, Apache, Jenos Pizza), across Latin America, Spain and other countries in Europe.

This extensive collaboration bounces off Dragontail's global presence as the tech solution provider for kitchen & dispatch process management to the QSR industry, and will serve as a significant stepping stone towards other significant wins.

Food Delivery Brands Group's representative commented: "After witnessing Dragontail's success with its Algo Platform around the world, we are excited to implement the Platform as our chosen leading technology to our stores. We see Dragontail as our strategic partner, and will jointly act to intensively promote our market presence".

The Agreement entered into creates a framework under which Dragontail and Food Delivery Brands Group (MIXOR S.A.U) will work together to roll out Dragontail's Algo Platform to multiple markets.

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This ASX Announcement was approved and authorised by Ido Levanon, Dragontail CEO.

For further information, please contact:

Ido Levanon, CEO
P: +61-3 9010 5759

Glen Zurcher, Investor Relations
P: +61 420 249 299 / glen@viriair.com

Terms of Agreement

The Agreement has no fixed term. Revenues resulting from the Agreement are not able to reliably estimated at this stage as it is dependent on the take up of the Algo Platform in various jurisdictions by franchisees.

About Dragontail Systems

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its core technology offering being its patented **Algo Platform** and **QT AI camera system**, sold under a cloud-based monthly subscription-based Software-as-a-Service (SaaS) revenue model which results in time and cost savings, and improved customer satisfaction through:

- Optimising and managing kitchen process task flow and timing from order to delivery
- Checking food quality and consistency
- Providing customers visibility over their food orders
- Acting as a valuable training tool for staff
- Controlling for food hygiene and sanitisation
- Managing driver activities leading to increased efficiency

The **Algo Platform** is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants. The Algo integrates into a QSR's point of sale (POS) system.

The **QT AI camera** system's sensor and camera automatically monitor the preparation and cooking process in the kitchen. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient. The QT has been upgraded in 2020 for hygiene and sanitisation checking. Dragontail's offering consists of:

1. **Total Technology solution:** Algo Platform + POS + online ordering developed by Dragontail in partnership, resulting in a full and ready integration).
2. **Algo Platform or full Algo:** Ready to integrate into an existing QSR POS system, managing the entire food preparation process from order to delivery.
3. **Algo Lite:** A delivery module – driver tracking and order aggregation. A QSR may begin with this system and migrate across to the full Algo over time.
4. **QT AI camera quality system:** Proprietary developed camera hardware and software used to quality control food preparation.

Dragontail is rolling out its technology globally and has signed contracts with leading QSR franchisors and franchisees including key contracts with Yum! Brands, TelePizza and household names like Dominos, Pizza Hut and KFC, and has formed partnerships with global aggregators (third party delivery operators such as Deliveroo, DoorDash, Grab and FOOD PANDA), across a growing number of countries globally.

For more information, visit www.dragontail.com.