



POD

MR SAM SAMPLE
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SAMPLEVILLE VIC 3030

4 November 2024

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE – LETTER TO INELIGIBLE SHAREHOLDERS

As announced on 25 October 2024, Podium Minerals Limited ACN (009 200 079) (**Podium**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every four (4) Shares held by eligible shareholders, at an issue price of \$0.032 per Share to raise up to approximately \$3,637,974 together with one (1) free attaching listed option (**New Option**) for every three (3) Shares issued, exercisable at \$0.06 per New Option on or before 22 December 2026 (being on the same terms as the Company's existing listed ASX: PODOA options) (the **Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 25 October 2024.

Canaccord Genuity (Australia) Limited (AFSL 234 666) (**Canaccord**) and Cumulus Wealth Pty Ltd (AFSL 524450) (**Cumulus**) have been appointed as Joint Lead Managers, and the Offer is fully underwritten by Canaccord (the **Underwriter**).

This letter is to inform you about the Offer and to explain why you will not be able to participate in the Offer, as the Offer is only open to Eligible Shareholders (defined below).

Eligible Shareholders are those persons who:

- are registered as a holder of ordinary shares in the Company at 5:00pm (AWST) on Wednesday, 30 October 2024 (Offer record date);
- have a registered address in Australia or New Zealand or the United Kingdom; and
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Offer.

According to our records, you do not satisfy the criteria for an Eligible Shareholder and are therefore an Ineligible Shareholder. You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX

Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand or the United Kingdom compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

If you have any queries in relation to the matters described above, please contact the Company by phone on + 61 8 9218 8878 during office hours or by email at info@podiumminerals.com.

Yours sincerely

Rod Baxter

Executive Chair

Podium Minerals Limited