

ASX Announcement

5 April 2023

Wingara AG Limited announces revised indicative timeline for the sale of its Raywood Facility, licenses & business operations

Wingara Ag Limited (ASX:WNR) (“**Wingara**” or the “**Company**”) announced on 20 February 2023 the signing of binding, conditional, sale agreement with Balco Australia Pty Ltd for the sale of its 100% owned Raywood Hay Processing Facility, licenses & business operations (the “**Transaction**”).

The Company is pleased to announce all conditions of the Transaction are progressing well. A revised indicative timetable is provided below.

Updated Indicative Timetable

The parties will continue to work in good faith to achieve settlement of the Transaction in a timely manner.

Item / Milestone	Indicative Timing
Notification to the ASX that Completion of the Transaction has occurred and that the Special Dividend will be declared	Friday, 14 April 2023 <i>(Subject to the timing of the satisfaction or waiver (as applicable) of the conditions precedent under the Share Sale Agreement and Business Sale Agreement)</i>
Last day for trading in Shares on a ‘cum Special Dividend’ basis	Wednesday, 19 April 2023
Shares commence trading on an ‘ex Special Dividend’ basis	Thursday, 20 April 2023
Record Date for determining entitlements to be paid the Special Dividend	7:00pm (AEST) on Friday, 21 April 2023
Payment date in respect of the Special Dividend	Friday, 5 May 2023

All dates and times are indicative only and subject to change and assume that Completion under the Share Sale Agreement and Business Sale Agreement occurs on Friday, 14 April 2023.

This announcement has been approved for release by the Board of Wingara AG Limited.

For further information contact:

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara AG's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara AG believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara AG's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara AG will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.