



27 Feb 2018

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **TLSSSA**, **TLSSSE**, **TLSSSL**, **TLSSSY** & **TLSSSZ** Series of UBS Share Builders over fully paid Shares of Telstra Corporation Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Telstra Corporation Limited recently announced the following Ordinary Dividend:

Dividend amount (AUD): \$0.0750
Ex-Dividend Date: 28 Feb 2018
Dividend record date: 01 Mar 2018

The Dividend is 100% franked.

Please note this new loan amount will be adjusted further following the special dividend, also having an Ex-Dividend Date of 28 Feb 2018. Please refer to the separate Special Dividend announcement dated 27 Feb 2018.

Holders should be aware that Telstra Corporation Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Telstra Corporation Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
TLSSSA	\$2.8215	\$2.7465
TLSSSE	\$3.5394	\$3.4644
TLSSSL	\$3.0865	\$3.0115
TLSSSY	\$4.2950	\$4.2200
TLSSSZ	\$3.1745	\$3.0995

The new Loan Amount will be effective from the Ex-Dividend Date of 28 Feb 2018.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Lockhart'.

UBS AG, Australia Branch
Andrew Lockhart
Director

A handwritten signature in black ink, appearing to read 'Scott Hanlon'.

UBS AG, Australia Branch
Scott Hanlon
Executive Director