



ASX Announcement – 31 May 2019



Split Creek Dam Mining Lease Application

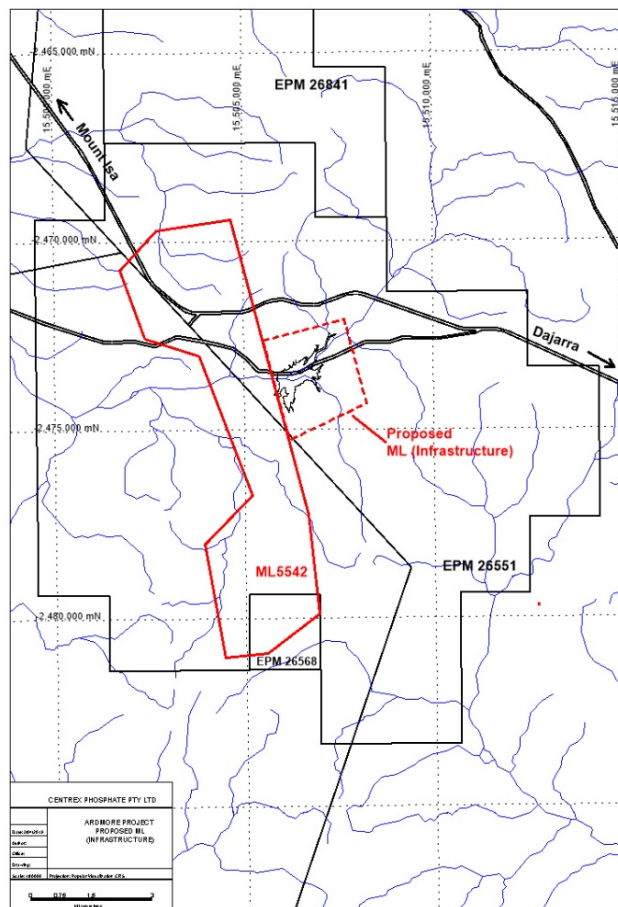
Centrex Metals Limited (ASX: CXM) (“**Centrex**” or the “**Company**”) is pleased to advise that it has submitted a Mining Lease application for the Split Creek Dam area adjacent to its Ardmore Phosphate Rock Project in northern Queensland. The Split Creek Dam will be used to capture and store water for Ardmore. The Definitive Feasibility Study (DFS) on Ardmore identified that additional water may be required in the second half of the mine’s life and that Split Creek Dam offered a solution that would ensure there is sufficient water to sustain operations for the intended period.

Water for mining and processing will be initially drawn from a known local aquifer in the northern section of the granted Ardmore mining lease. The Company will also seek approvals to capture and store water in the Split Creek Dam as required by the relevant legislation.

Chief Executive Officer Comment

Centrex CEO Simon Slesarewich said:

“This is yet another step in bringing Ardmore into production. Although water from the Split Creek Dam will not be required for a number of years, the Company is proactively de-risking the Ardmore development to ensure maximum flexibility for mining operations.”



CAPTION: Split Creek Dam Mining Lease application adjacent to the granted Ardmore mining lease

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