

## \$10M PROJECT FUNDING FACILITY UNCONDITIONAL

**Sydney – 4 August 2023 – MPower Group Limited (ASX: MPR)**

Leading specialist renewable energy and battery storage development company MPower Group Limited (ASX: MPR) confirms that the \$10 million clean energy project funding facility previously announced is now unconditional (*refer ASX Announcements on 23 March 2023 and 11 July 2023*).

The innovative funding arrangement is designed to finance construction and development costs on a project-by-project basis. In this way, MPower will have a flexible funding mechanism to take projects through to the operational phase, when they become revenue accretive through the generation and export of clean energy to the National Electricity Market.

The facility will see 100% of the project funding provided to complete the Narromine Renewable Energy Project in New South Wales.

### Ends

#### Contact

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

#### About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions for blue chip corporate and government customers. Headquartered in Sydney, MPower's team of professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

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