

24 February 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Coles Group Limited (COL) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities.

| | |
|-----------------------------------|---------------------------|
| Underlying Securities | Coles Group Limited (COL) |
| Dividend/distribution type | Interim dividend |
| Amount | \$0.3300 per security |
| Franking percentage | 100% |
| Ex-dividend Date | 26 February 2021 |
| Record Date | 1 March 2021 |
| Payment Date | On or about 26 March 2021 |

Correspondingly, the following series of Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

COLIWO

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.