

30 May 2025

ANTILLES GOLD TO RAISE UP TO \$1.0M WORKING CAPITAL

Antilles Gold Limited ("Antilles Gold" or the "Company") (ASX: AAU) advises that it intends to issue up to 250 million of its shares at \$0.004 each and up to 125 million free AAUO options to raise up to \$1.0 million of working capital.

The proposed issue can be made from existing placement capacity.

The limited scale of the raise will minimise dilution and is expected to cover overheads and advances to the mining joint venture in Cuba for the next four to six months, where cash burn has been significantly reduced while activity is primarily focussed on arranging finance for the construction of the development-ready Nueva Sabana copper-gold mine.

END

This announcement has been authorised by the Board of Antilles Gold Limited.
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