

30 July 2024

Quarterly Report to 30 June 2024

## ASX Code: GBR

### Capital Structure

Ordinary Shares: 606m

Unlisted Options: 59.3m

Current Share Price: 5.0¢

Market Capitalisation: A\$30m

Cash: A\$2.93m

Debt: Nil

### Board of Directors

#### Greg Hall

*Non-Executive Chairman*

#### Andrew Paterson

*Managing Director*

#### Melanie Leighton

*Non-Executive Director*

#### Karen O'Neill

*Non-Executive Director*

#### Melanie Ross

*Company Secretary*

### Projects

Side Well (Au)

Wellington (Zn-Pb)

Whiteheads (Au)

Gnaweeda (Au)

Poelle-Wanganui (Au)

## Highlights

- **New high-grade vein at Mulga Bill highlights potential extension up to 350m to the north**
  - 16m @ 13.83g/t Au from 107m in 24MBRC001
  - 11m @ 3.67g/t Au from 108m in 24MBRC002
- **RC drilling extended Saltbush with the highest-grade intersection to date**
  - 10m @ 6.47g/t Au from 117m in 24SBRC018
- **AC drilling at Mulga Bill North continued to define new gold mineralisation and advance the area towards an initial resource estimate**
  - 4m @ 5.03g/t Au from 84m in 24SWAC216
  - 12m @ 2.61g/t Au from 88m, including 4m @ 4.27g/t Au from 93m in 24SWAC214
- **A 21,000m Side Well drilling program is underway and will culminate in an updated MRE in the second half of 2024.**
- **Cash of ~\$3M to fund several quarters of active exploration activity**

AC drilling at Saltbush. Photo by Alex Carter



## Executive Summary

During the quarter Great Boulder continued its exploration strategy at the flagship Side Well Gold Project. Drilling programs were completed at Saltbush, Mulga Bill and Mulga Bill North as well as the Company's first drilling at the Polelle Project south of Meekatharra.

A combined total of 103 AC and RC holes were drilled for 9,063m.

Highlights during the quarter include the discovery of a new high-grade vein at the northern end of the Mulga Bill deposit, where RC drilling through the cross-cutting Proterozoic dyke intersected 16m @ 13.83g/t Au from 107m in fresh rock. This vein, which appears to dip west and plunge towards the north on the same orientation as similar veins within the Mulga Bill mineral resource, opens up the potential to extend Mulga Bill's high-grade resource significantly to the north. Additional drilling in the September quarter will test its continuity along strike.

Ongoing work at the Saltbush discovery has now defined shallow, high-grade gold mineralisation over more than 300m of strike. Step-out drilling is being completed in July to test strike extensions within a surface anomaly stretching approximately 2km to the north-northwest. Resource definition RC drilling will be completed during the second half of the year in order to estimate an initial mineral resource for Saltbush.

While this work was underway the field team has continued mapping and surface geochemistry at Side Well South and Polelle in order to continue generating new greenfields exploration targets.

Also during the June quarter a small soil sampling program was completed at the Whiteheads project near Kalgoorlie. Great Boulder is now considering options to sell Whiteheads in order to focus on its other projects.

As the Company continues exploring Side Well its understanding of the hydrothermal system and its enormous potential for million-ounce gold endowments is constantly evolving. Great Boulder is now commencing a 21,000m drilling program which is intended to deliver new gold discoveries while simultaneously extending and upgrading known deposits. An updated mineral resource estimate will be prepared by the end of the year.

At the end of June the Company had a cash balance of \$2.9 million. This was bolstered by the receipt of \$558,000 in R&D funding in early July. As a result the Company remains well funded for its ongoing exploration activities.

**TABLE 1: DRILLING AND SAMPLING SUMMARY**

Project	Sample Type				
	Auger	Soil	Rock Chip	Drill Spoil	Total
Side Well	688		22	1	711
Polelle	625	70		79	774
Whiteheads		353			353
<b>Total</b>	<b>1,313</b>	<b>423</b>	<b>22</b>	<b>80</b>	<b>1,838</b>
Project	AC holes	Metres	RC holes	Metres	
Side Well	29	3,730	29	3,570	
Polelle	45	1,763	-	-	
<b>Total</b>	<b>74</b>	<b>5,493</b>	<b>29</b>	<b>3,570</b>	

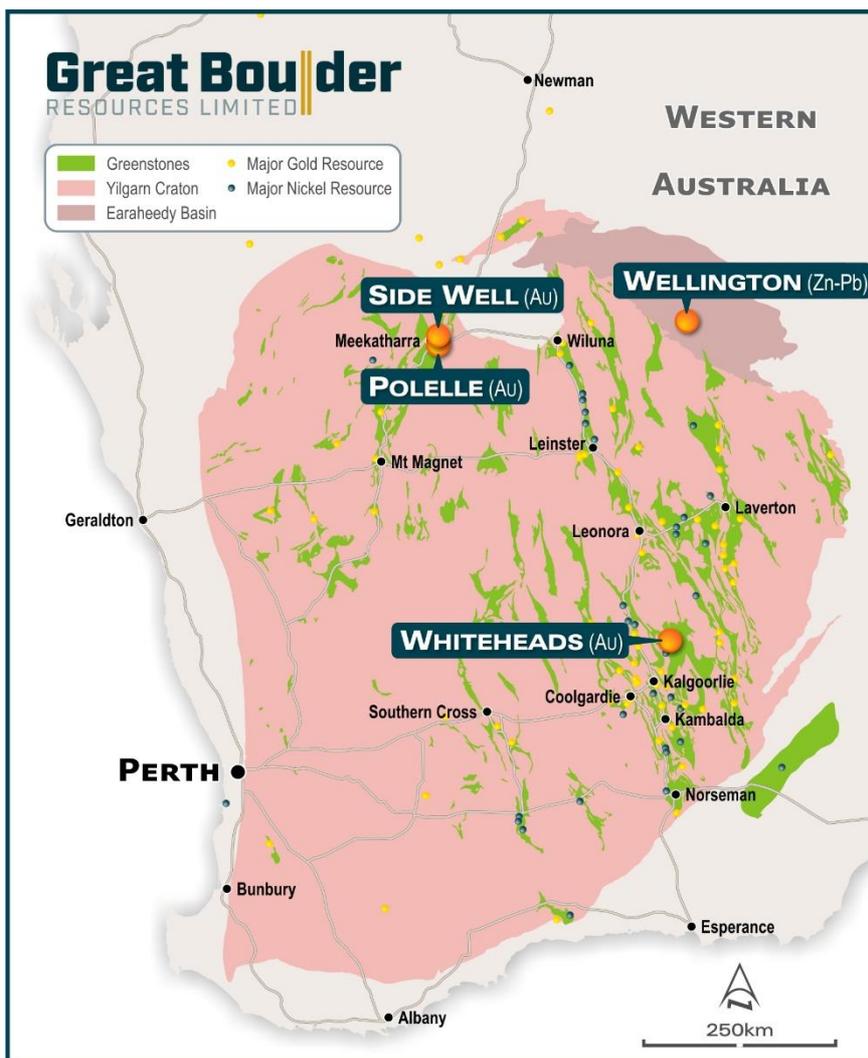


FIGURE 1: GREAT BOULDER’S PROJECTS

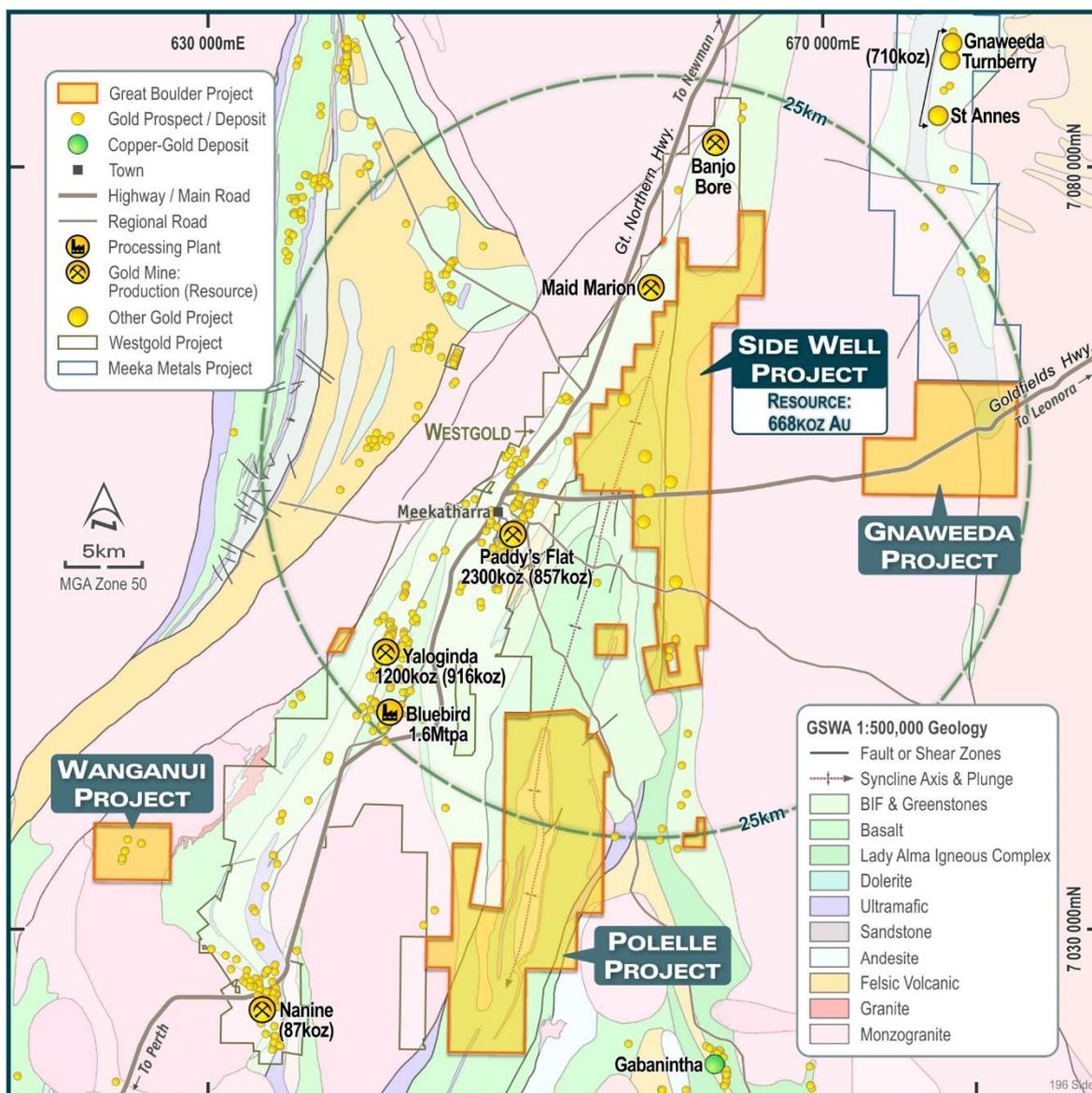
## Side Well Gold Project (GBR 75 - 80%)

Side Well is located on the outskirts of Meekatharra in Western Australia, abutting Westgold’s Paddy’s Flat operation and south of Meeka Metals’ Andy Well project. The combined Side Well project covers an area of 158km<sup>2</sup> of the highly prospective Meekatharra – Wydgee greenstone belt including more than 30km of strike.

Side Well hosts an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz within the Mulga Bill and Ironbark deposits (ASX announcement 16 November 2023) (Table 3). Recent work by Great Boulder has extended the known hydrothermal mineralisation within the Ironbark corridor to more than 18km of strike, which includes the gold discoveries at Ironbark and Saltbush as well as new targets yet to be drilled at Side Well South.

TABLE 2: EXPLORATION SUMMARY

Drill type	No. of Holes	Metres
RC Drilling	29	3,570
AC Drilling	29	3,730



**FIGURE 2: GBR'S PROJECTS AROUND MEEKATHARRA INCLUDE SIDE WELL, GNAWEEDA, POELLE AND WANGANUI**

**TABLE 3: SIDE WELL MINERAL RESOURCE ESTIMATE, NOVEMBER 2023**

Deposit	Type	Cut-off	Indicated			Inferred			Total		
			Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
<b>Total</b>			<b>3,152</b>	<b>3.4</b>	<b>340,000</b>	<b>4,298</b>	<b>2.4</b>	<b>327,000</b>	<b>7,450</b>	<b>2.8</b>	<b>668,000</b>

Subtotals are rounded for reporting purposes. Rounding errors may occur.

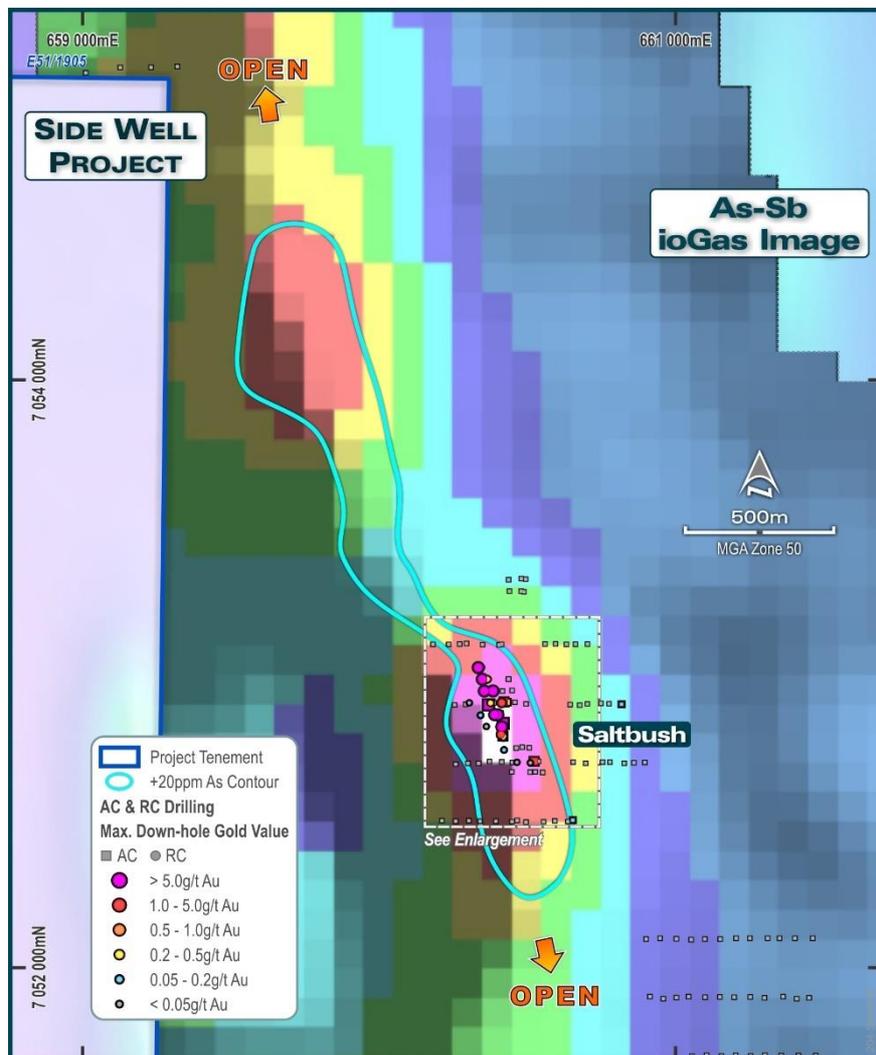
## Drilling

In April the Company announced results from AC drilling on various targets within the Ironbark corridor, including the Saltbush discovery and also geochemical targets north of Ironbark. Highlights at Saltbush included **4m @ 5.96g/t Au** from 9m, and **6m @ 2.37g/t Au** from 19m in 24SWAC184.

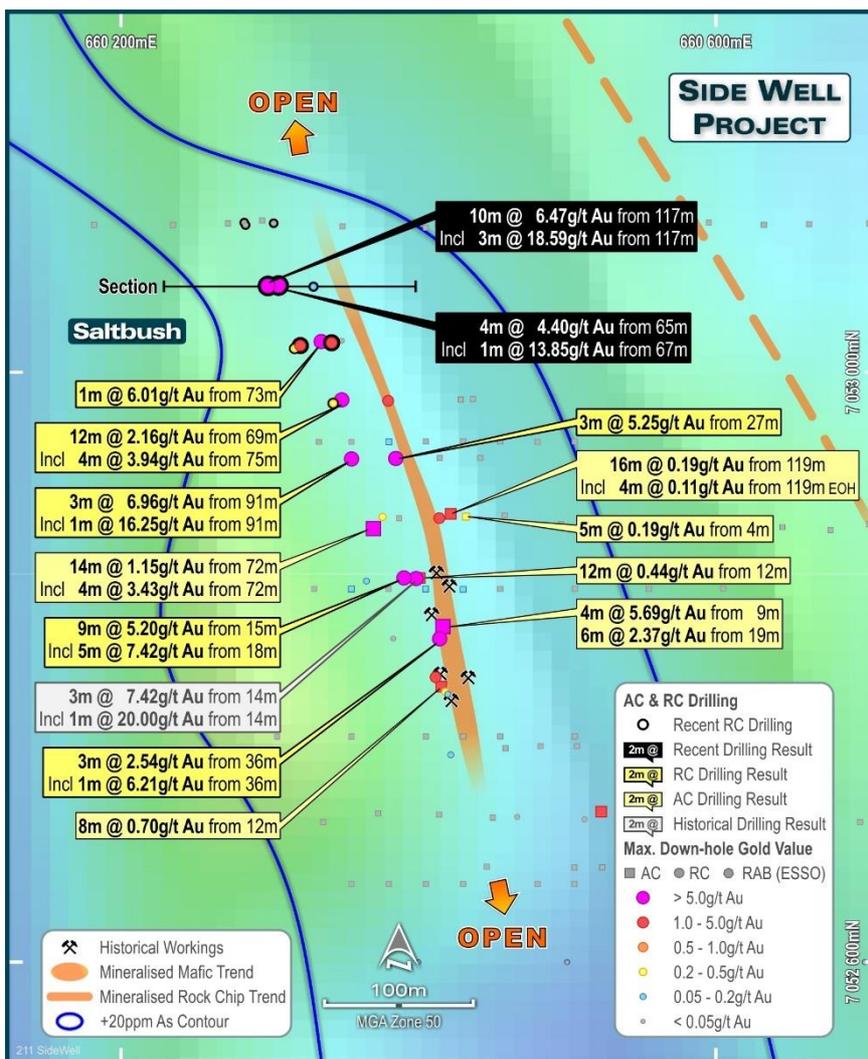
Drilling to the north of Ironbark intersected anomalous gold in several areas and follow-up work is required to determine the significance of these results.

In early April the RC rig returned to Saltbush to continue testing mineralisation, with 12 holes completed. Highlights included **3m @ 6.96g/t Au** from 91m in 24SBRC004, **12m @ 2.16g/t Au** from 69m in 24SBRC002 and **3m @ 5.25g/t Au** from 27m in 24SBRC003.

RC drilling resumed at Saltbush in early May with another 12 holes completed, extending the known strike of high-grade mineralisation to over 300m. One of the northernmost holes returned the highest-grade intersection to date with **10m @ 6.47g/t Au** from 117m in 24SBRC018. A fence of holes to the north of this did not intersect high grades or the host mafic unit, and additional drilling is required to test whether Saltbush is truncated by a cross-cutting fault to the north or possibly offset the north-northwest, where surface geochemistry has defined a coherent As-Sb anomaly extending approximately 2km further along strike.



**FIGURE 3: THE SALTBUSSH DISCOVERY SITS WITHIN A +2KM GEOCHEMICAL ANOMALY WHICH WILL BE TESTED WITH STEP-OUT DRILLING IN THE SEPTEMBER QUARTER.**



**FIGURE 4: RECENT RESULTS FROM DRILLING AT SALTBUSSH**

A short RC-AC program was drilled at Mulga Bill, initially focusing on defining the thickness of the cross-cutting Proterozoic dyke at the northern end of the deposit. This dyke, a useful geographic reference point clearly visible on airborne aeromagnetic images, post-dates mineralisation and also serves as the northern-most limit of the Mulga Bill mineral resource envelopes.

Two RC holes drilled towards the south to intersect the dyke also intersected a new high-grade vein, returning **16m @ 13.83g/t Au** from 107m in 24MBRC001 and **11m @ 3.67g/t Au** from 108m in 24MBRC002. The vein appears to have a west-dipping, north-plunging orientation similar to other veins identified previously within Mulga Bill. These two intersections were initially reported to the ASX on June 11, 2004 as 18m @ 13.76g/t from 104m in 24MBRC001, which included 4m composite samples to 120m, and 16m @ 2.12g/t Au from 108m in 24MBRC002, consisting of four 4m composite samples. All the 4m composites have subsequently been assayed as resource-compliant 1m RC splits, and the figures quoted above in bold are the final intersections.

**Target Generation**

Field mapping and surface sampling during the June quarter concentrated on priority areas at Polelle, south of Meekatharra, and the Side Well South area. Surface sampling includes taking rock chip samples from available outcrop, sampling bottom-of-hole drill chips from historic drilling

wherever possible, and auger sampling on a 200 by 50m grid in suitable terrain. Auger sampling is not used in areas of alluvial cover.

Field mapping and sampling has been underway at Side Well South in recent months, providing the first complete, high-quality multi-element surface dataset over the area. Side Well South includes many historic shafts and signs of more recent prospector activity such as scraping and metal detecting. GBR is planning to commence drill testing with an AC program at Side Well South as soon as approvals are in place.

### **Aboriginal Heritage & Land Access**

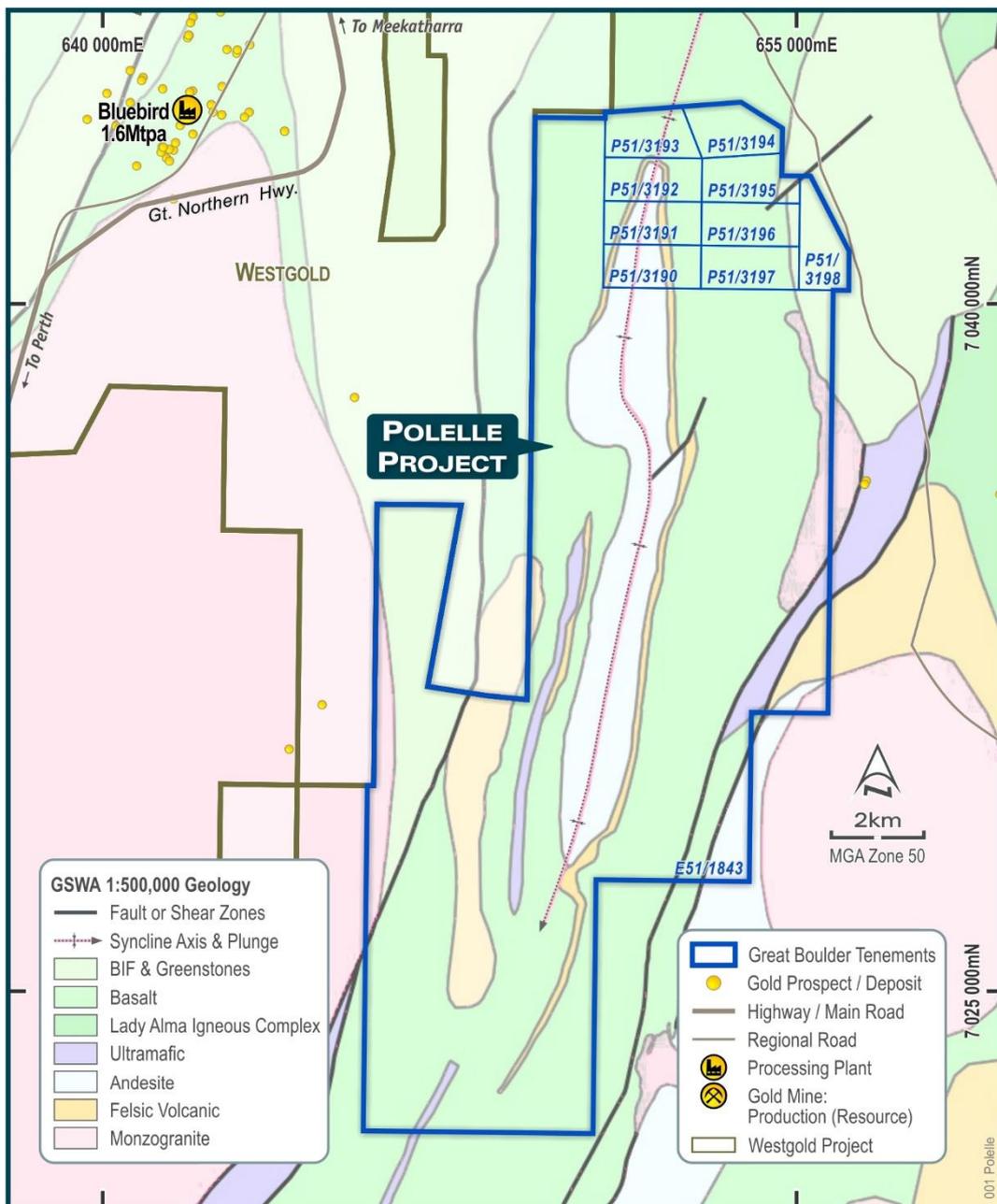
A follow-up heritage survey was completed around the Saltbush area during April, including the geochemical anomaly north-northwest of Saltbush.

A site avoidance survey will be completed at Side Well South in late July. The Company is currently finalising plans for a similar survey at Polelle later in the year.

## **Polelle and Wanganui Projects (GBR option to acquire 75%)**

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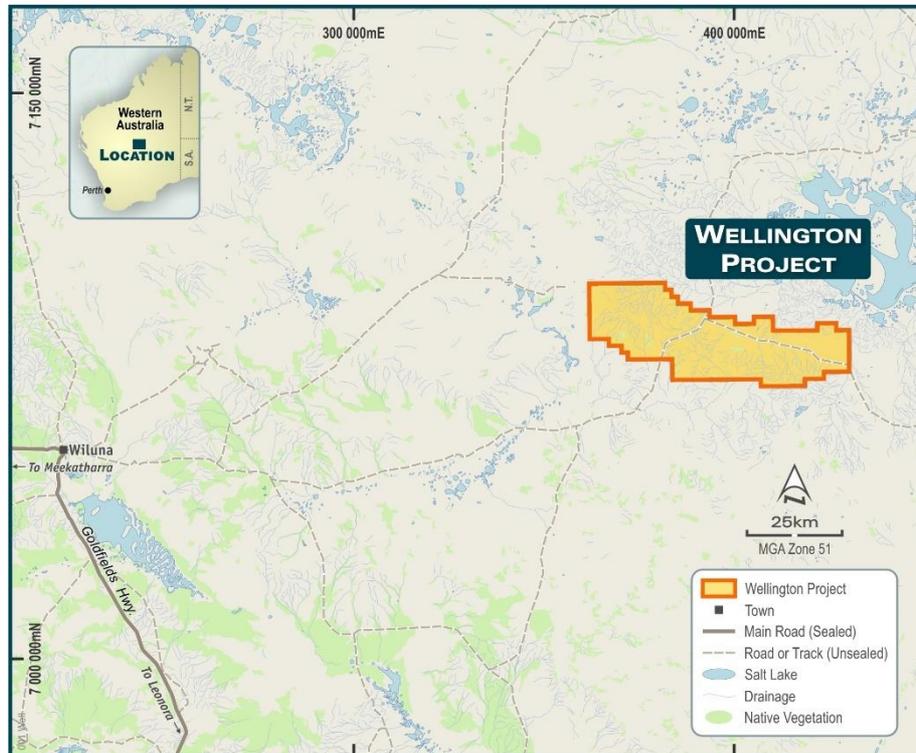
At Polelle previous soil and auger data collected by Castle Minerals has provided an excellent data set over the northern half of the project, providing several priority drill targets with the same pathfinder assemblages as Ironbark and Mulga Bill. GBR's field team has been building this data set by continuing to collect auger samples over the southern area of Polelle during breaks between drill programs.



**FIGURE 5: THE POLELLE PROJECT IS STRATEGICALLY LOCATED WITHIN THE CENTRE OF THE POLELLE SYNCLINE SOUTH-SOUTHEAST OF SIDE WELL**

## Wellington Base Metals Project (GBR 100%)

The Wellington Project is located approximately 170km east of Wiluna in the Earraheedy Basin of Western Australia. Wellington consists of five granted Exploration Licences with a combined area of 1,134km<sup>2</sup> covering more than 60km of prospective strike extent. The project was first identified by Great Boulder using Government soil sampling data, which highlighted large areas of anomalous pathfinder geochemistry similar in style to the world-class Earraheedy Zn-Pb project discovered by Rumble Resources approximately 100km to the northwest.



**FIGURE 6: WELLINGTON PROJECT LOCATION PLAN**

There was no field work completed at Wellington during the quarter. The Company is currently considering the timing and scope of its next programs including infill soil sampling and associated heritage clearances.

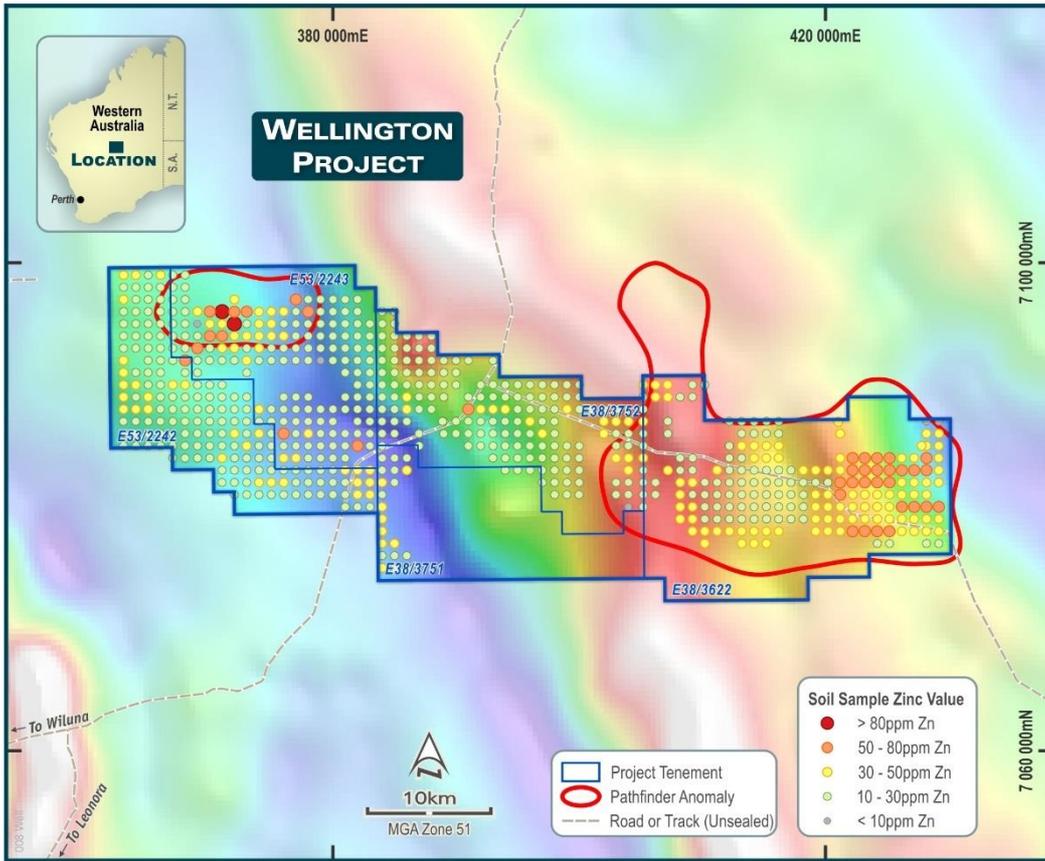


FIGURE 7: ZINC VALUES IN SOIL SAMPLING AT THE WELLINGTON PROJECT

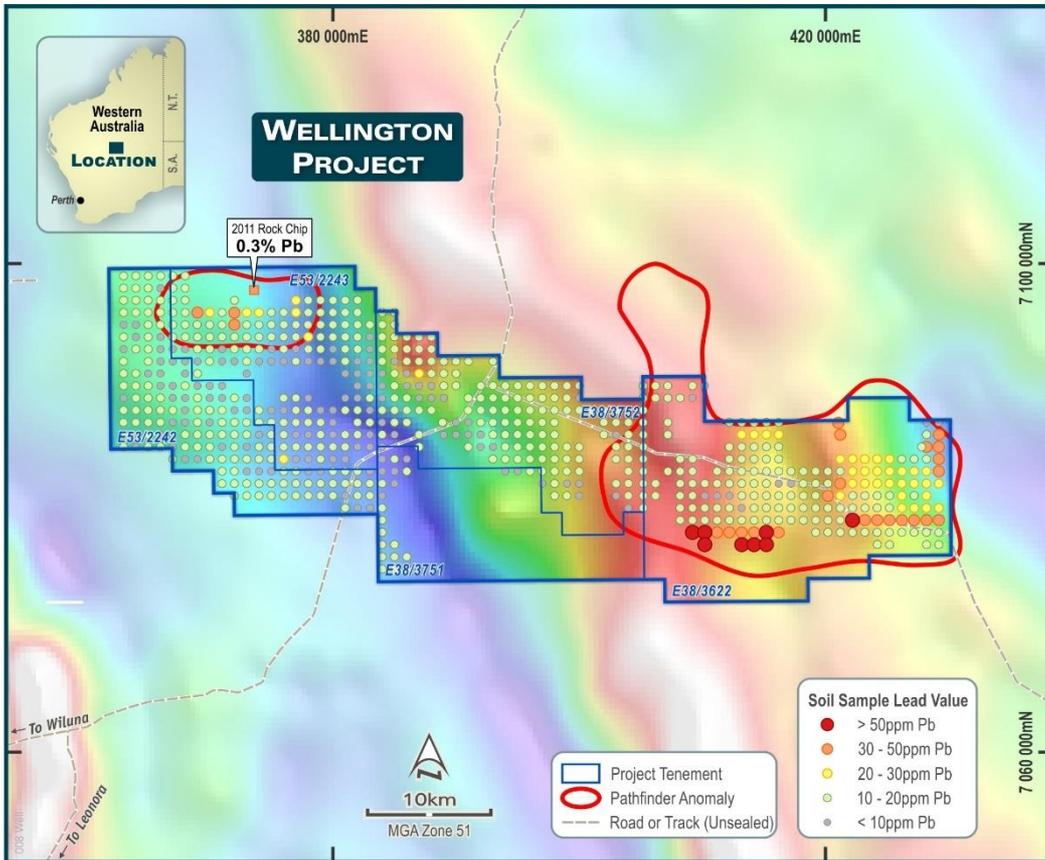
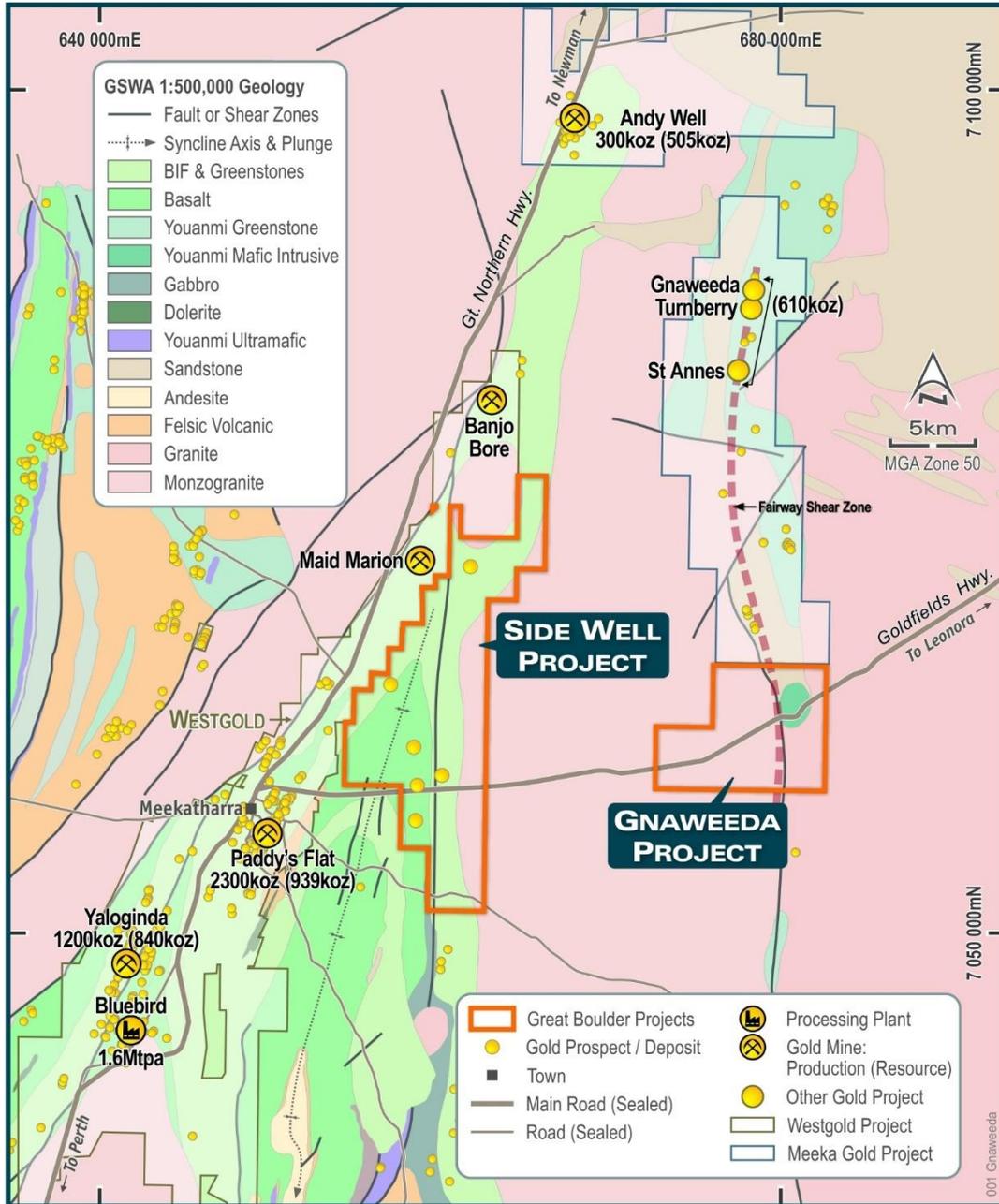


FIGURE 8: LEAD VALUES IN SOIL SAMPLING AT WELLINGTON.

## Gnaweeda Gold Project (GBR 100%)

The Gnaweeda tenement is located on the southern end of the Gnaweeda greenstone belt approximately 10km east of Side Well.

There was no field work completed at Gnaweeda during the quarter.

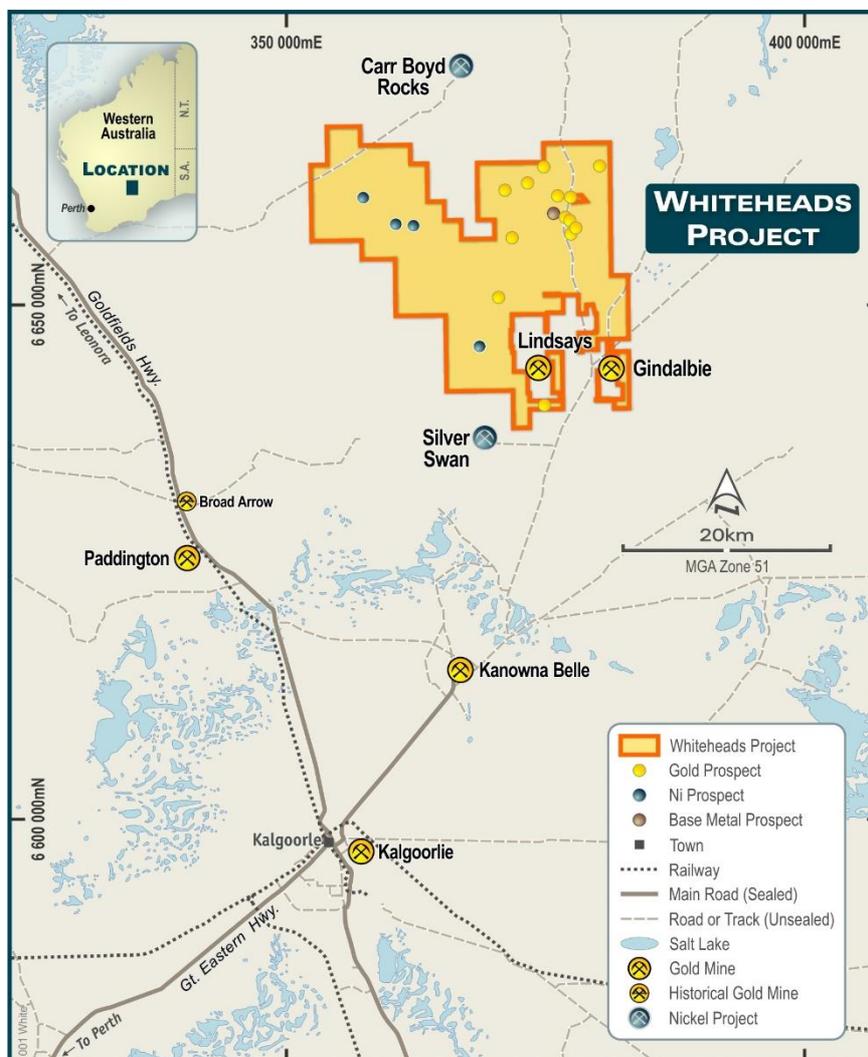


**FIGURE 9: GNAWEEDA IS SITUATED ON THE SOUTHERN END OF THE GNAWEEDA GREENSTONE BELT ALONG STRIKE FROM MEEKA METALS' (ASX:MEK) TURNBERRY AND ST ANNE'S GOLD DEPOSITS.**

## Whiteheads Gold Project (GBR farm-in and 75% JV)

Whiteheads is located approximately 45km north of Kalgoorlie, situated between the Silver Swan and Carr Boyd nickel projects. Whiteheads covers an area of 488km<sup>2</sup> straddling the boundary between the Kalgoorlie Terrane to the west and the Kurnalpi Terrane to the east.

The western Whiteheads tenements are a farm-in with Mithril Resources Ltd (ASX: MTH) while the balance are held in a 75:25 joint venture with Scott Wilson's Zebina Minerals Pty Ltd.



**FIGURE 10: WHITEHEADS LOCATION PLAN**

353 soil samples were collected during April for target generation and tenement expenditure purposes. Sample spacing was 50m on east-west lines 200m apart:

- 108 samples on E27/658 confirmed a NNE-striking +10ppb gold anomaly that has not been tested by drilling;
- 144 samples on E27/659 did not identify significant gold values;
- 63 samples across E27/660 and E27/661 returned several +10ppb Au values with no coherent trend; and
- 38 samples on E27/662 returned no significant gold values.

## Tenements

During the quarter GBR applied for an Exploration Licence over vacant ground on the west side of Polelle, E51/2209.

Project	Tenement	Status	Interest	Comments
Whiteheads	E27/538	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/582	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/584	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/544	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/588	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/622	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/644	Granted	75%	Zebina Minerals joint venture
Whiteheads	P27/2439	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/658	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/659	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/660	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/661	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/662	Granted	75%	Zebina Minerals joint venture
Side Well	E51/1905	Granted	75%	Zebina Minerals joint venture
Side Well	P51/2970	Granted	80%	Wanbanna joint venture
Side Well	P51/3018	Granted	80%	Wanbanna joint venture
Side Well	P51/3019	Granted	80%	Wanbanna joint venture
Side Well	P51/3022	Granted	80%	Wanbanna joint venture
Side Well	P51/3038	Granted	80%	Wanbanna joint venture
Side Well	P51/3057	Granted	80%	Wanbanna joint venture
Side Well	P51/3058	Granted	80%	Wanbanna joint venture
Side Well	P51/3178	Granted	80%	Wanbanna joint venture
Side Well	P51/3278	Pending	80%	Wanbanna joint venture
Side Well	P51/3358	Pending	100%	New application
Side Well	M51/911	Pending	100%	New application
Side Well	P51/3360	Pending	100%	New application
Side Well	P51/3361	Pending	100%	New application
Side Well	P51/3362	Pending	100%	New application
Side Well	P51/3374	Pending	100%	New application
Polelle	E 51/1843	Granted	75%	Castle Minerals joint venture
Polelle	E51/2209	Pending	100%	New application
Polelle	P 51/3190	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3191	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3192	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3193	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3194	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3195	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3196	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3197	Granted	75%	Castle Minerals joint venture
Wanganui	E 51/1703	Granted	75%	Castle Minerals joint venture
Gnaweeda	E51/1995	Granted	100%	

<b>Wellington</b>	E38/3622	Granted	100%
<b>Wellington</b>	E38/3751	Granted	100%
<b>Wellington</b>	E38/3752	Granted	100%
<b>Wellington</b>	E53/2242	Granted	100%
<b>Wellington</b>	E53/2243	Granted	100%

## Corporate

During the quarter, the Company made payments of approximately \$131,000 to related party entities for directors' fees and superannuation (refer to section 6 of the Appendix 5B), of which approximately \$68,000 was allocated to time spent on project management.

During the quarter, the Company paid \$1,000,000 for exploration expenditure which included drilling and associated costs with drilling activities, assay work and various exploration consulting fees. There were no substantive mining production and development activities during the Quarter.

At the end of the quarter Great Boulder had \$2.93 million in cash.

Class of Securities	Issued Capital
<b>Ordinary fully paid shares</b>	<b>606,507,299</b>
Unlisted Options (exercisable at \$0.1108 and expiring 16/07/2024)	2,194,403
Unlisted Options (exercisable at \$0.2033 and expiring 01/02/2025)	750,000
Unlisted Options (exercisable at \$0.165 and expiring 31/03/2025)	2,500,000
Unlisted Options (exercisable at \$0.14 and expiring 22/11/2025)	2,000,000
Unlisted Options (exercisable at \$0.141 and expiring 01/07/2025)	500,000
Unlisted Options (exercisable at \$0.137 and expiring 11/07/2025)	350,000
Unlisted Options (exercisable at \$0.134 and expiring 18/07/2025)	200,000
Unlisted Options (exercisable at \$0.124 and expiring 22/08/2025)	750,000
Unlisted Options (exercisable at \$0.129 and expiring 27/09/2025)	200,000
Unlisted Options (exercisable at \$0.123 and expiring 30/04/2026)	2,000,000
Unlisted Options (exercisable at \$0.075 and expiring 31/01/2026)	45,000,000
Unlisted Options (exercisable at \$0.075 and expiring 31/01/2027)	5,000,000
Performance Rights (expiring 03/12/2024)	4,500,000
Performance Rights (expiring 03/12/2026)	10,500,000

**This announcement has been approved by the Great Boulder Board.**

*For further information contact:*

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## ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where the Company has an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 688,000oz. The Company is also progressing early-stage exploration at Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.

## COMPETENT PERSON'S STATEMENT

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was reported by the Company in its announcement to the ASX on 16 November 2023. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

#### Name of entity

Great Boulder Resources Ltd

#### ABN

70 611 695 955

#### Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	2	29
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(132)	(531)
	(e) administration and corporate costs	(184)	(1,013)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	9	44
1.5	Interest and other costs of finance paid	(2)	(15)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	218
1.8	Other	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(305)</b>	<b>(1,268)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(67)
	(c) property, plant and equipment	-	(10)
	(d) exploration & evaluation	(1,000)	(4,586)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1,000)</b>	<b>(4,663)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,512
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	310	390
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(5)	(303)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle portion of lease liabilities)	(13)	(66)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>292</b>	<b>4,533</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>-</b>	<b>-</b>
4.1	Cash and cash equivalents at beginning of period	3,940	4,325
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(305)	(1,268)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,000)	(4,663)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	292	4,533
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,927</b>	<b>2,927</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</b>	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	728	3,927
5.2	Call deposits	2,199	13
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,927</b>	<b>3,940</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	63
6.2	Aggregate amount of payments to related parties and their associates included in item 2	68

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(305)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,000)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,305)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,927
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,927
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.24
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2024.....

Authorised by: By the Board of Great Boulder Resources Limited .....

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.