

ASX ANNOUNCEMENT**IMPROVED TERMS ON KOU SA ACQUISITION****GEOPACIFIC RESOURCES LIMITED**

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DIRECTORS

Chairman: Milan Jerkovic

Managing Director: Ron Heeks

Non-Exec Director: Mark Bojanjac

Non-Exec Director: Russell Fountain

Company Secretary: John Lewis

PROJECTS

CAMBODIA:

Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper

Rakiraki Gold

Nabila Copper-Gold

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The Board of Geopacific Resources Limited (“Geopacific”) wish to advise that they has successfully concluded negotiations with the Vendors of the KOU SA Copper-Gold Project in Cambodia (“KOU SA”) which significantly improve the terms for the acquisition of KOU SA.

Under the existing terms of the Acquisition Agreement, Geopacific was scheduled to make a US\$14.0 million payment to the Vendors on 31 January 2015 to acquire KOU SA.

The new terms require Geopacific to pay US\$1.4 million on the 31 January 2015 with the balance of the US\$14.0M acquisition cost payable in instalments every six (6) months beginning on 31 July 2015 and ending on 31 December 2016.

Geopacific’s Managing Director Ron Heeks advised:

“We are extremely pleased with the support and cooperation we have received from the Vendors in re-negotiating the terms of the Agreement to accommodate current market conditions.

As a result Geopacific is now in a strong position to advance KOU SA towards the calculation of an initial JORC resource.”

For and on behalf of the Board

Mr John Lewis
Company Secretary
23 June 2014