

Macquarie Bank Limited
ABN 46 008 583 542
Macquarie Securities Group

50 Martin Place
Sydney NSW 2000
GPO Box 3423
Sydney NSW 2001

Telephone 1800 080 033
Facsimile (61 2) 8232 6882
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

21 November 2014

Stephen Small
ASX Derivatives
Level 6, 20 Bridge Street
Sydney NSW 2000



Dear Stephen,

**Macquarie Instalment and Warrants – AGL Energy Limited (“Listed Entity”)
Code Change**

Macquarie Bank Limited (“Macquarie”) is the issuer of the following Instalment over securities in the Listed Entity:

	ASX Code(s):
Self Funding Instalments:	AGKSMY

On 20 November 2014, the Listed Entity announced that it will regain the ‘AGL’ Australian Securities Exchange (ASX) ticker code. As a result it is expected that the Listed Entity will trade under the ASX code AGL from 24 November 2014.

Adjustments to the above Instalment

Pursuant to the relevant Terms of Issue, the following adjustments have been made to the above Instalment to reflect the code change.

Current ASX Code	New ASX Code
AGKSMY	AGLSMY

The Instalment will begin trading under the new ASX code effective Monday 24 November 2014.

If you have any questions regarding this matter please contact your Stockbroker or Financial Adviser. Alternatively, Ask Macquarie on 1800 080 033.

Yours Sincerely,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited