



9 July 2025

Update on Tariffs Announced by Trump Administration Today

In light of the Australian Government's decision to not negotiate with the Trump Administration on tariffs, the Trump Administration has announced a 200% tariff on Australian pharmaceutical companies if they fail to relocate to the USA within the next 18 months.

At this stage zinc oxide produced in Australia is currently exempt from these potential tariffs and was not announced with pharmaceuticals.

Our major equipment is sourced from the USA and ANO could conceivably consider relocating to the USA if required as equipment can be controlled from Australia and the process is somewhat automated. We also have recent successful experience moving production from Perth to Brisbane.

It is possible that the Australian Government may reconsider its position and engage in negotiations with the Trump Administration regarding tariffs.

Our major competitors based in Japan and South Korea are faced with tariffs of 25% by 1 August 2025¹, on all goods compared to zero on our products.

Based on available information, ANO does not expect any negative impact on its U.S. business at this stage.

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¹ [Trump threatens more than a dozen countries with new tariffs by Aug. 1 - CBS News](#)