



COMPLETION OF AGREEMENT

African Gold Limited (ASX: A1G) (the Company) confirms the completion of the share sale agreement between the Company, Golden Ivoire SARL and the vendors (**Agreement**), including confirmation that:

- (a) All conditions precedent under the Agreement have been satisfied (not waived);
- (b) The Company has issued 8,400,000 ordinary fully paid shares to the Vendors; and
- (c) There were no cash payments made by the Company to the vendors, as the \$30,000 cash consideration paid to the vendors under the Agreement has been repaid to the Company and instead satisfied by the issue of 150,000 ordinary fully paid shares to the value of \$30,000 (restricted for 24 months from the date of quotation).

CORPORATE DIRECTORY

Non-Executive Chairman
Evan Cranston

CEO & Exploration Manager
Glen Edwards

Executive Director
Steve Parsons

Non-Executive Director
Tolga Kumova

Company Secretary & CFO
Michael Naylor

CONTACT DETAILS

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For and on Behalf of the Board

Michael Naylor
Company Secretary