



ASX ANNOUNCEMENT

13 March 2017

STRATEGIC PROCESS UPDATE

HIGHLIGHTS

- ✦ Company executives to meet with strategic counter-parties in China this week.
- ✦ Interest to potentially fast-track the Rincon Lithium Project development plan.

Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") provides the following update with regards to recent progress by its strategic adviser - Airguide International Pte Ltd ("Airguide").

Airguide executives have held key meetings with several significant tier one strategic companies in the Chinese lithium battery sector to discuss Argosy's development strategy for the Rincon Lithium Project, including the potential to consider investment to fast-track Stage 2 development of the Project, and potential relationships for funding, off-take, partnership or other value-adding commercial agreements in consideration for Stage 3 development of the Project.

Company executives will hold meetings this week in Shenzhen, China with several parties identified by Airguide to consider details of any potential propositions for the Company.

Argosy Managing Director, Jerko Zuvela commented "We're delighted with the substantial interest and the significance of those parties' interest to assist Argosy fast-track development towards production of LCE product at the Rincon Lithium Project."

Argosy notes that any meetings or considerations in regard to any potential transactions are preliminary and there is no certainty that any agreement will be reached. The Company will update shareholders upon any further developments in this regard.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, the Wee MacGregor Copper-Gold-Cobalt Project in Queensland, and the Erongo Graphite Project in Namibia.

The Company is focused on its flagship Rincon Lithium Project in Argentina - potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" - host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

