



21 November 2014

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

NATIONAL STORAGE REIT – NOTICE UNDER SECTIONS 708A AND 1012DA OF THE CORPORATIONS ACT

As advised in its announcement of 21 November 2014, National Storage Holdings Limited (**NSHL**) and The Trust Company (RE Services) Limited, as responsible entity of National Storage Property Trust (**NSPT**) (together, **NSR**) have issued a total of 4,800,000 stapled securities in NSR (**Subscription Stapled Securities**) to Capital Business Park (Holdings) Pty Ltd and Antares Pty Ltd (**Subscribers**) as part of the consideration paid for the acquisition by NSR of:

- three storage centres in the Canberra market located in Hume, Mitchell and Phillip; and
- a fourth storage centre located in Queanbeyan (NSW), just outside the ACT border,

from the Subscribers, as further described in the announcement made by NSR on 8 October 2014 and pursuant to the terms of the Business Sale Agreement, Property Sale Agreement and Subscription Agreement, all dated 7 October 2014.

This notice is given by NSR, in accordance with the requirements of sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (**Corporations Act**).

NSR confirms that:

- on Friday, 21 November 2014, NSR issued the Subscription Stapled Securities. Each Subscription Stapled Security comprises one ordinary share in NSHL stapled to one ordinary unit in NSPT. Each share was issued by NSHL without disclosure under Part 6D.2 of the Corporations Act and each unit was issued by NSPT without a product disclosure statement being prepared;
- this notice is being given under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act;
- as a disclosing entity, NSR is subject to regular reporting and disclosure obligations;
- as at the date of this notice, NSR has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to each of NSHL and NSPT; and
 - section 674 of the Corporations Act as it applies to each of NSHL and NSPT; and
- as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Corporations Act.

Yours sincerely

Pat Rogers
Company Secretary

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for National Storage Property Trust (ARSN 101 227 712)