

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE ¹
AS AT 29 MARCH 2018

A\$ million	29 Mar 2018	28 Feb 2018
Retail	18,064	18,322
Institutional		
- Australia/NZ	11,263	11,152
- North America	12,717	12,734
- Rest of World	23,235	23,155
	<u>47,215</u>	<u>47,041</u>
Total FUM	<u>65,279</u>	<u>65,363</u>
Global Equities	48,619	49,241
Infrastructure Equities	10,245	9,809
Australian Equities	6,415	6,313

In March, Magellan experienced net inflows of \$648 million, which included net retail outflows of \$20 million and net institutional inflows of \$668 million.

9 April 2018

¹ Funds under management are approximate and rounded, and have not been audited.