



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold and base metals exploration projects in Western Australia that has been carefully assembled over time."

VENUS METALS CORPORATION LIMITED

Unit 2/8 Alvan St
Subiaco, WA 6008
+61 8 9321 7541
info@venusmetals.com.au
www.venusmetals.com.au
ABN: 99 123 250 582

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	151m
Share Price	\$0.17
Market Cap.	\$25.7m
Cash & Investments	\$8.3m

(As at 31 March 2021)

24 May 2021



YOUANMI BASE METALS-PGE PROJECT DRILLING COMMENCES AT HIGHLY PROSPECTIVE VIDURE & VIDURE SOUTH Cu-Ni-PGE TARGETS

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to announce the start of a Reverse Circulation (RC) drilling program at the Vidure and Vidure South prospects that form part of the Company's **Youanmi Base Metals-PGE Project (90% VMC)**.



Drilling commences at Vidure South

At Vidure South, the current RC drilling is targeting two well-defined high-priority Electromagnetic (EM) conductors that were identified from recent ground EM surveys (refer ASX release 23 April 2021) and that have been modelled by Southern Geoscience Consultants, Perth. The **highly conductive targets (7000 and 5000 Siemens) are prospective for massive sulphide mineralization** potentially hosting Cu-Ni-PGE mineralization and have not been adequately tested in the past. Downhole EM surveys are planned to identify potential off-hole conductors at depth.



This announcement is authorised by the Board of Venus Metals Corporation Limited.

Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Dr M. Cornelius, Geological Consultant of Venus Metals Corporation Ltd, who is a member of The Australian Institute of Geoscientists (AIG). Dr Cornelius has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cornelius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.