



NEXUSMINERALS

**Corporate Presentation
February 2019**

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• The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled or reviewed by Mr Andy Tudor, who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is a full time employee of Nexus Minerals Limited.

• Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

• The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements of 3/5/2016, 5/5/2016, 8/6/2016, 6/7/2016, 18/7/2016, 25/7/2016, 9/9/2016, 13/10/2016, 17/10/2016, 7/2/2017, 30/3/2017, 20/6/2017, 28/7/2017, 12/9/2017, 4/10/2017, 18/10/2017, 24/10/2017, 8/11/2017, 28/11/2018, 17/1/2018, 23/1/2018, 25/1/2018, 12/2/2018, 4/4/2018, 6/4/2018, 23/4/2018, 8/5/2018, 5/6/2018, 17/7/2018, 6/8/2018, 6/9/2018, 20/9/2018, 16/10/18, 29/11/2018, 24/01/2019 and 4/02/2019.

• Mr Tudor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

• No Ore Reserves have currently been defined on the Pinnacles JV Gold Project, nor the Wallbrook Gold Project. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Pinnacles JV Gold Project or the Wallbrook Gold Project has yet to be established.

COMPANY SNAPSHOT



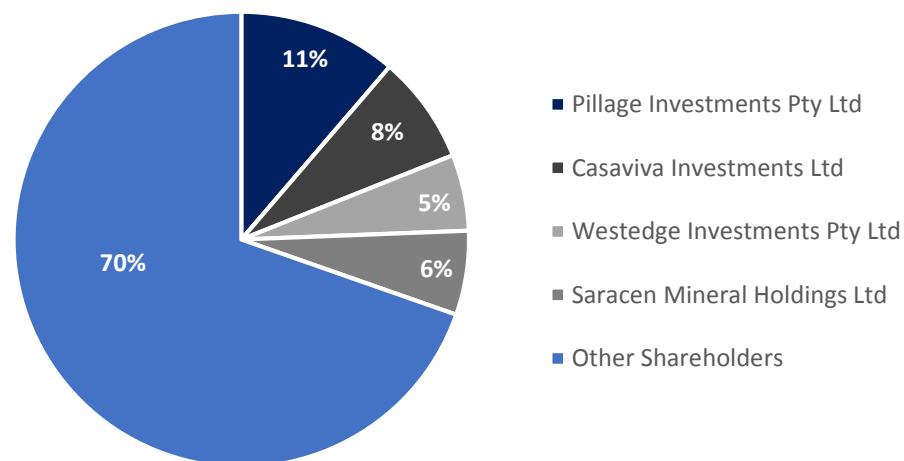
CORPORATE OVERVIEW

Nexus Minerals Limited	ASX: NXM
Shares	88.6 million
Share Price (06/02/2019)	A\$0.056
Market Cap (06/02/2019)	A\$5.0m
Cash (31/12/2018)	A\$3.1m
Enterprise Value	A\$1.9m
Shareholders	800
Top 20	49.90%

BOARD AND MANAGEMENT

Chairman	Mr Paul Boyatzis
Managing Director	Mr Andy Tudor
Non - Executive Director	Dr Mark Elliott
Non - Executive Director	Mr Bruce Maluish
Company Secretary	Mr Phil MacLeod

Share Ownership



ASX:NXM

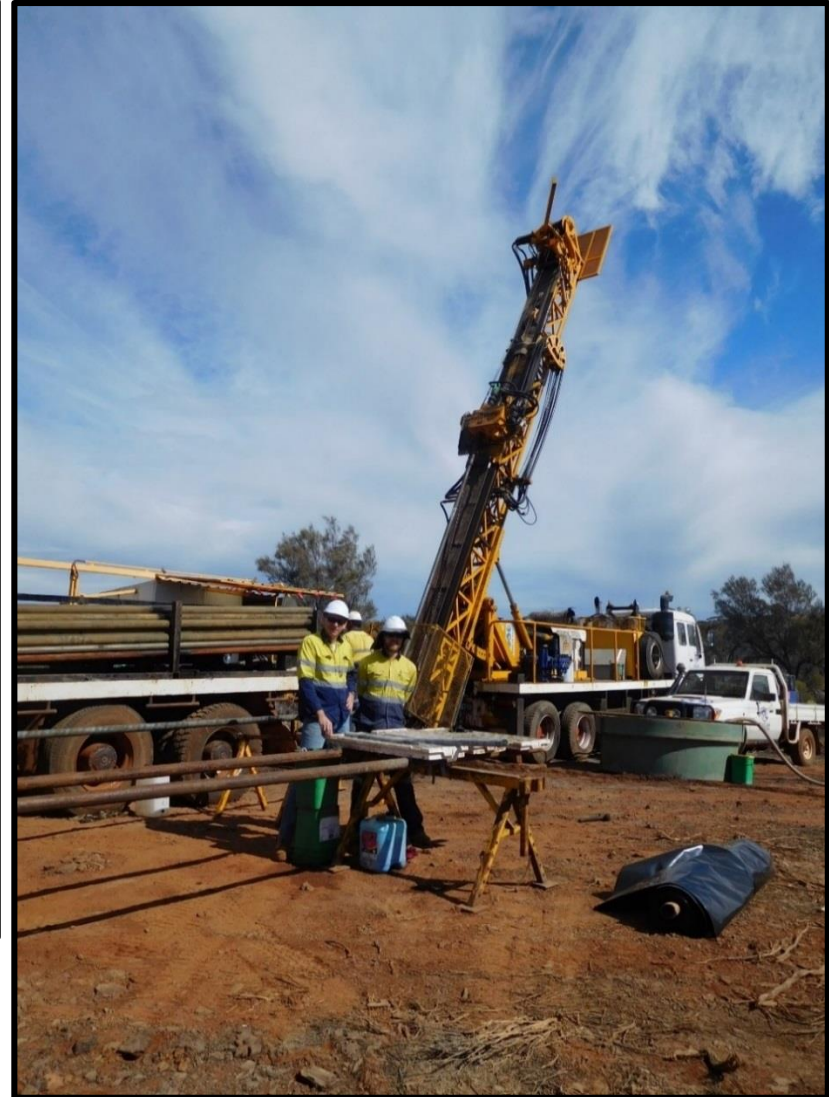


FWB:YAK



TARGETING DISCOVERY OF LARGE SCALE GOLD DEPOSITS IN WESTERN AUSTRALIAN GOLDFIELDS

- Strategic landholding in Eastern Goldfields, WA
- Saracen Mineral Holdings (Saracen ASX:SAR)
 - ❑ 6% Shareholder & JV Partner
- Highly Prospective Regional Tenement Package
 - ❑ Wallbrook Gold Project– 250km²
 - ❑ Pinnacles Gold Project – 125km²
- Professional Team
 - ❑ Gold Exploration Focus
 - ❑ Development Experience



PROJECT LOCATIONS

Eastern Goldfields Western Australia

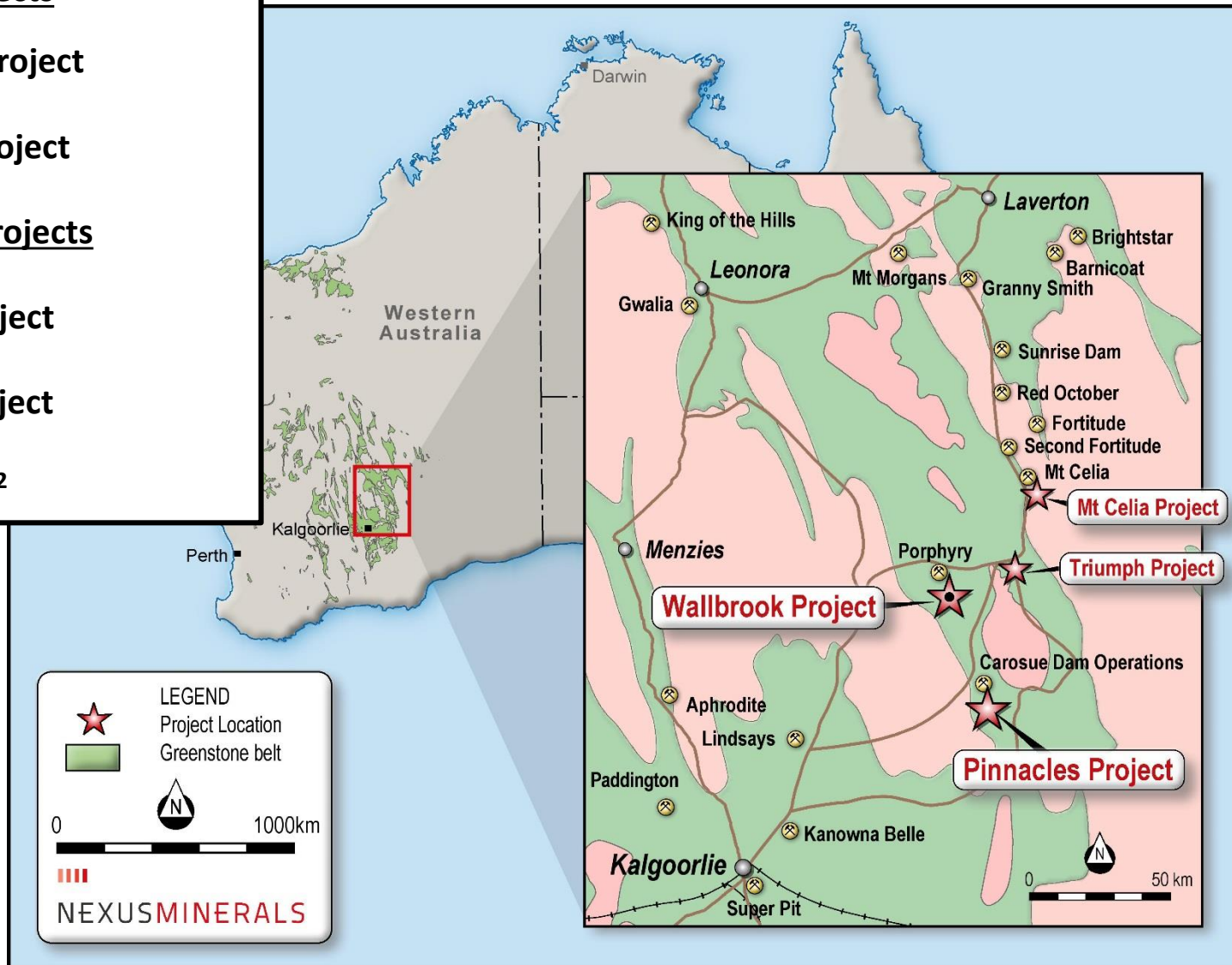
Key Projects

- Wallbrook Gold Project
- Pinnacles Gold Project

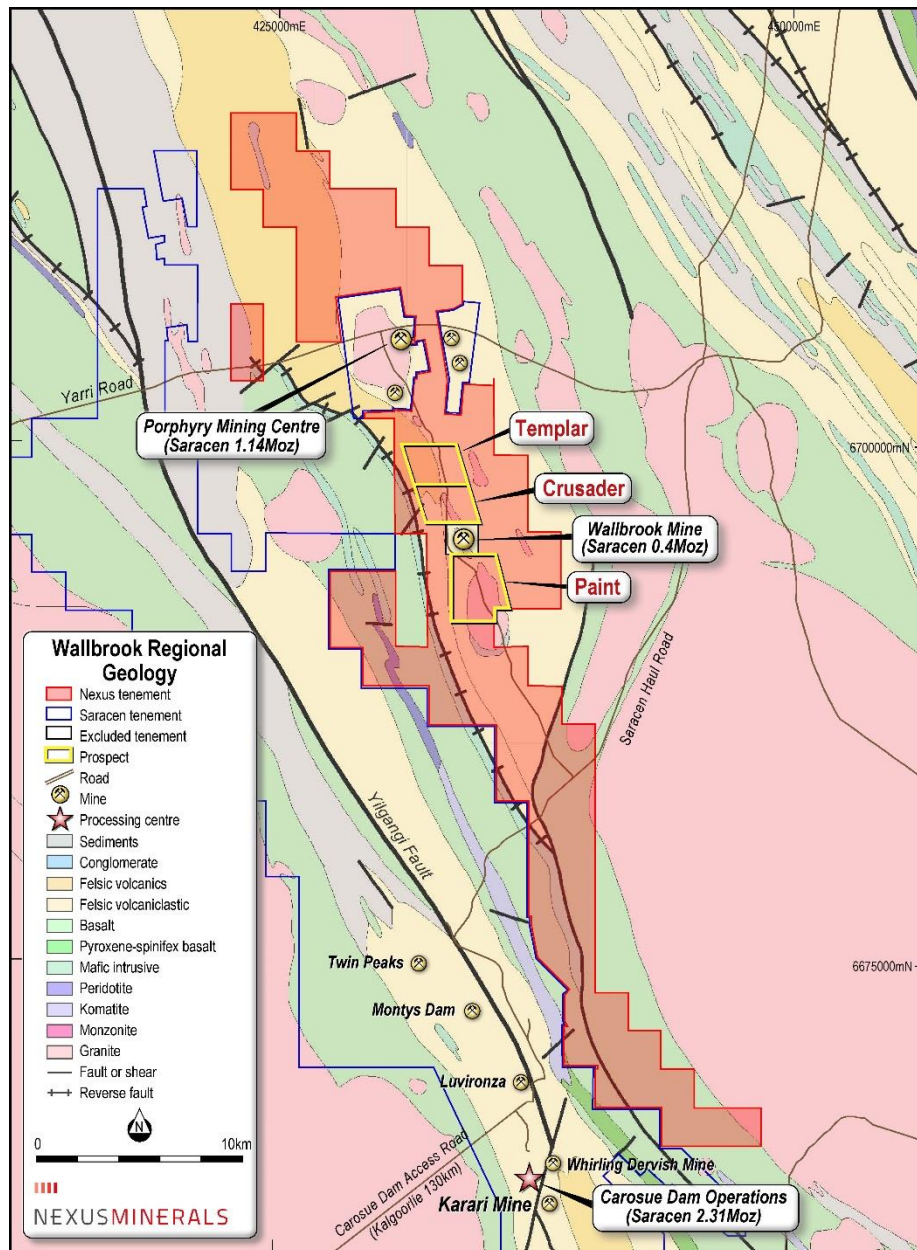
Portfolio Projects

- Triumph Gold Project
- Mt Celia Gold Project

Total Package 680km²



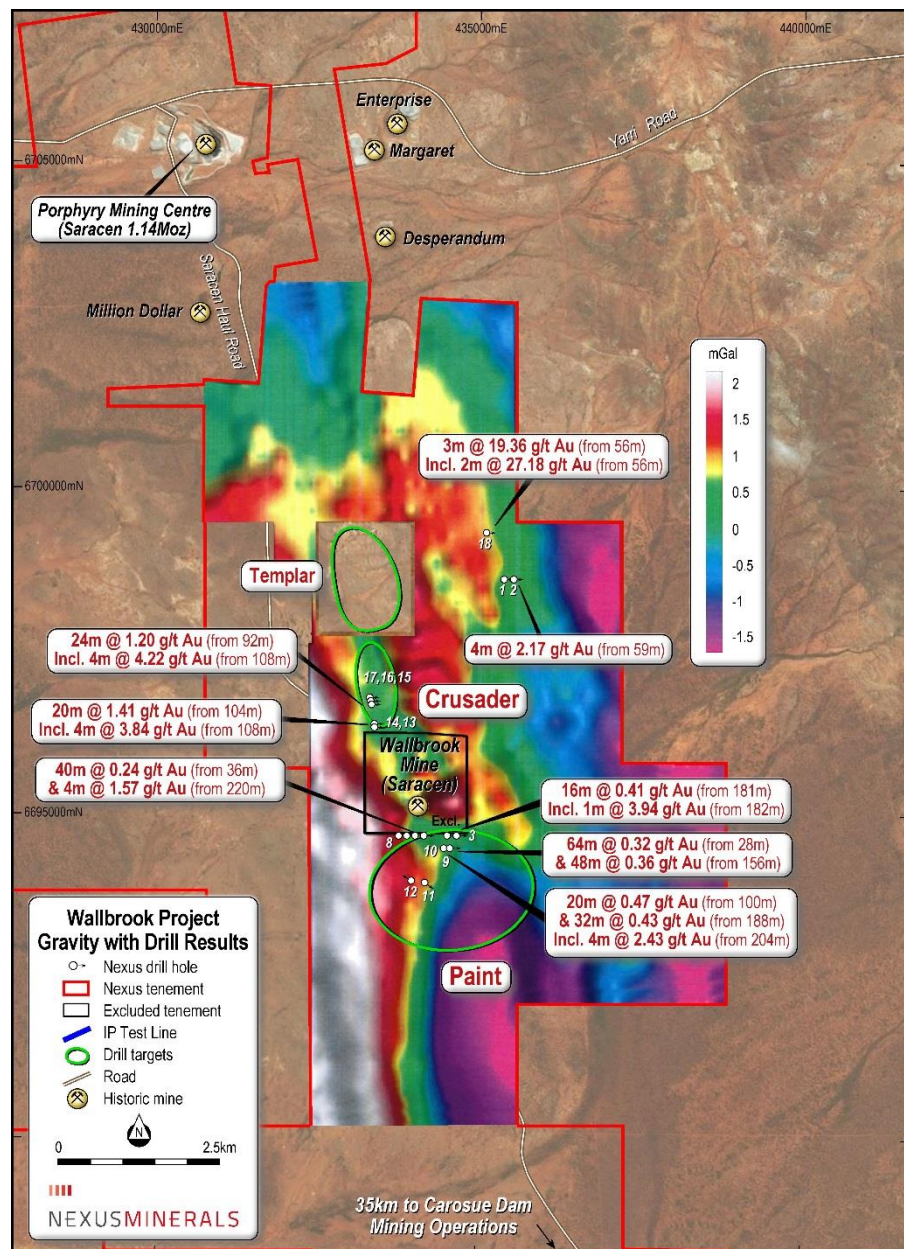
WALLBROOK GOLD PROJECT



- 140km northeast of Kalgoorlie and 35km north of Saracen's Carosue Dam Operations
- Acquired from Saracen & Newmont in 2018
- 250km² contiguous tenement package
- Geology & structural setting highly prospective for hosting gold mineralisation

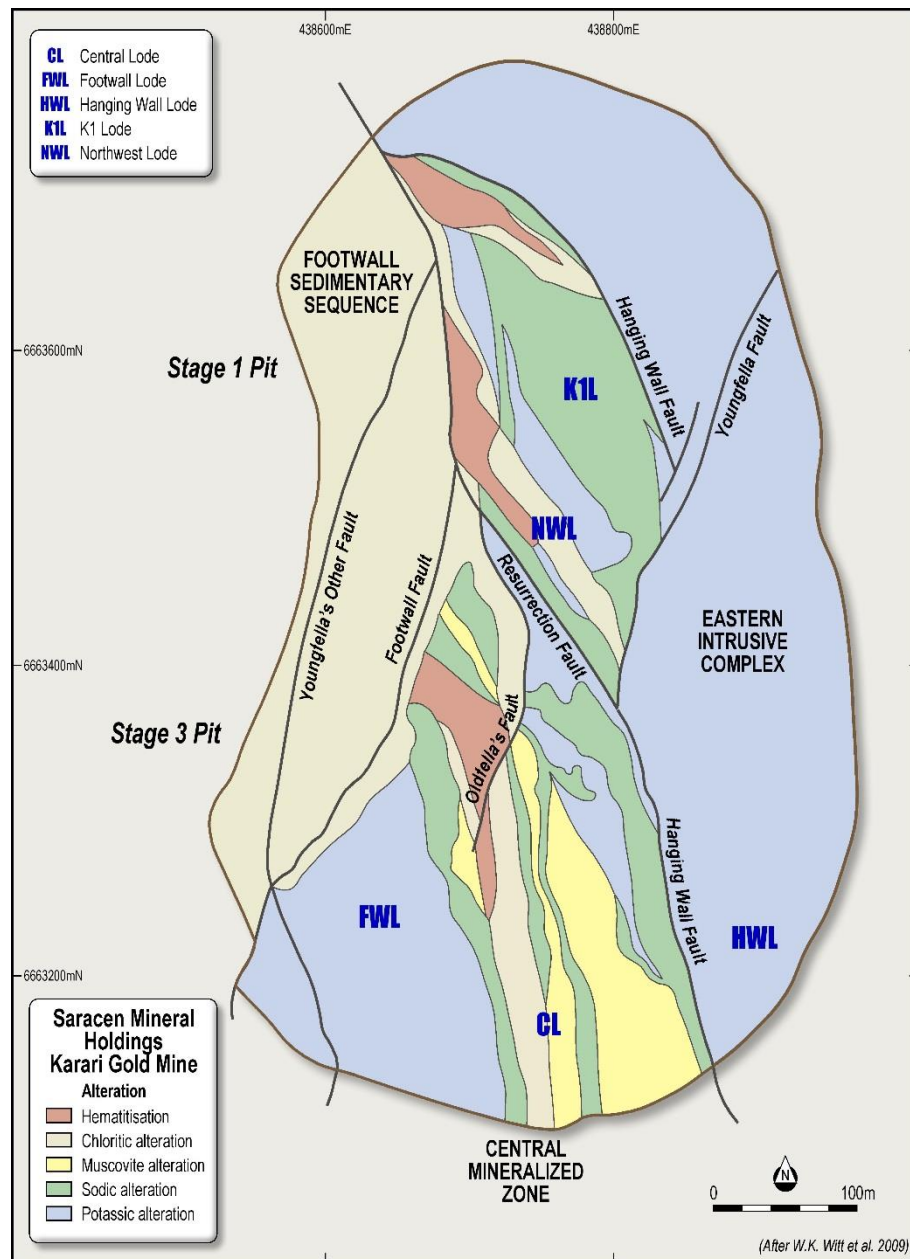
Multi Million Ounce Gold District

- Significant historical gold results, limited follow up, largely underexplored landholding
- Regional gold deposits are located
 - ✓ Proximal to porphyry intrusions
 - ✓ Within altered intruded host rocks



- Initial 18 RC Drill holes (3992m) intersect elevated gold within broad mineralised envelopes;
 - 4m @ 12.86g/t Au (within 8m @ 6.51g/t Au)
 - 4m @ 4.22g/t Au (within 24m @ 1.20g/t Au)
 - 4m @ 3.84g/t Au (within 20m @ 1.41g/t Au)
 - 4m @ 2.43g/t Au (within 32m @ 0.43g/t Au)
 - 4m @ 2.17g/t Au (within 12m @ 1.00g/t Au)
 - 4m @ 1.57g/t Au (within 8m @ 0.87g/t Au)
 - 64m @ 0.32g/t Au & 48m @ 0.36g/t Au
 - 20m @ 0.47g/t Au & 32m @ 0.43g/t Au
- Mineralisation, alteration style and grades analogous to Saracen's Karari and Wallbrook mines;
- Geological and structural mapping, combined with surface geochemistry, confirm mineralised trends;
- Use of Gravity, Ground Magnetics and Induced Polarisation/Resistivity geophysical surveys confirm successful methodology for targeting mineralisation.

SARACEN'S KARARI GOLD MINE – “THE TARGET STYLE”



Karari Gold Mine Discovery*

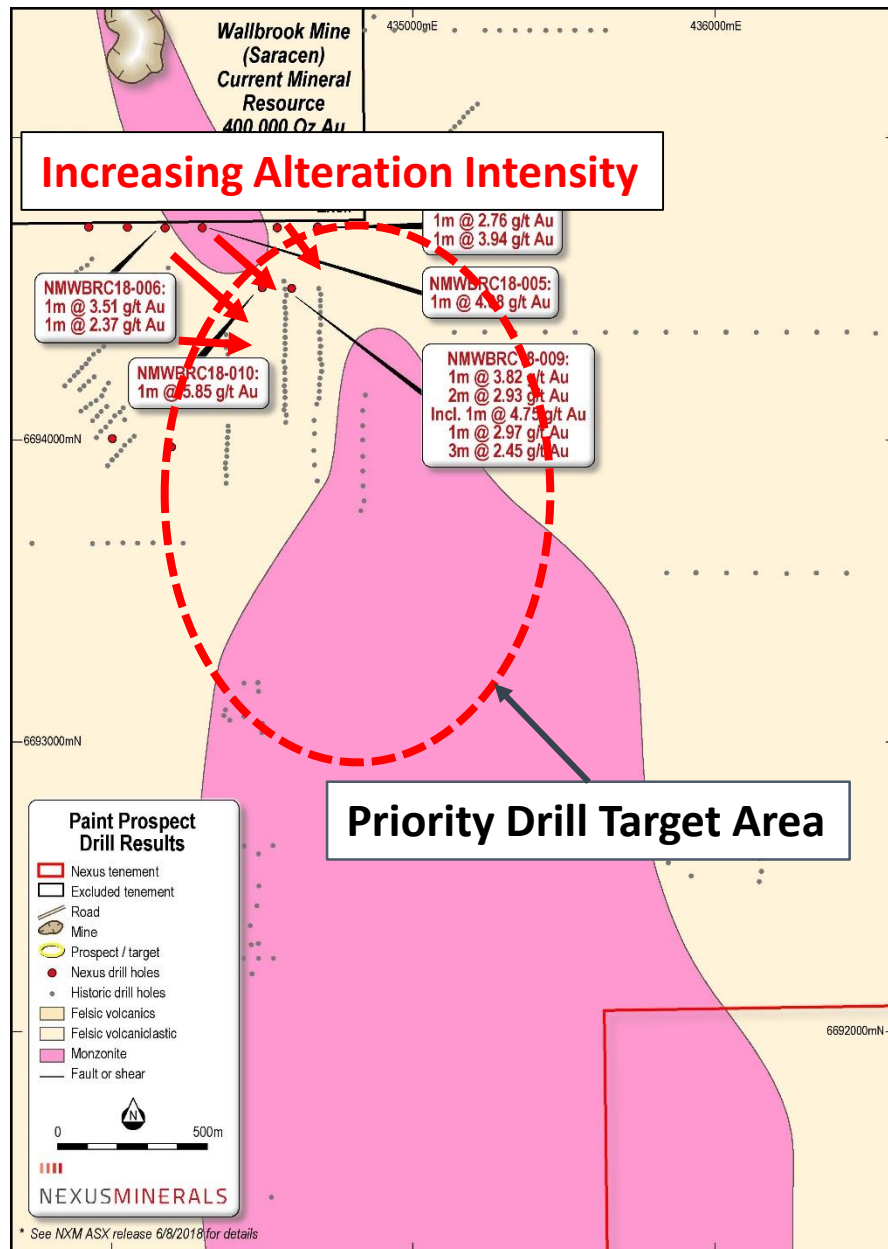
1991

- 400m gold soil anomaly;
- RAB drilling identified >100ppb Au anomaly;
- Discovery hole
 - 26m @ 0.13g/t Au (from 58m)
Hosted in small felsic intrusive;
 - 54m @ 0.21g/t Au (from 154m)
Hosted in strongly foliated hematite altered zone. This interval included 2 narrow zones of +1g/t Au

1997

- RC Drill Program returned
 - 12m @ 2.05g/t Au (from 38m);
 - 12m @ 3.03g/t Au (from 58m).

*Carosue Dam Gold Project – Evolution of a Discovery
Langworthy and Joyce
New Generation Gold Mines Conference 1999



Targeting “Karari Style” Mineralisation NEXUS Discovery Hole??

2018

- Nexus NMWBRC18-009 RC Drill hole
 - 64m @ 0.32g/t Au (from 28m)
Hosted in small felsic intrusive
 - 48m @ 0.36g/t Au (from 156m)
Hosted in strongly foliated hematite altered zone. This interval included 2 narrow zones of +1g/t Au;

2019

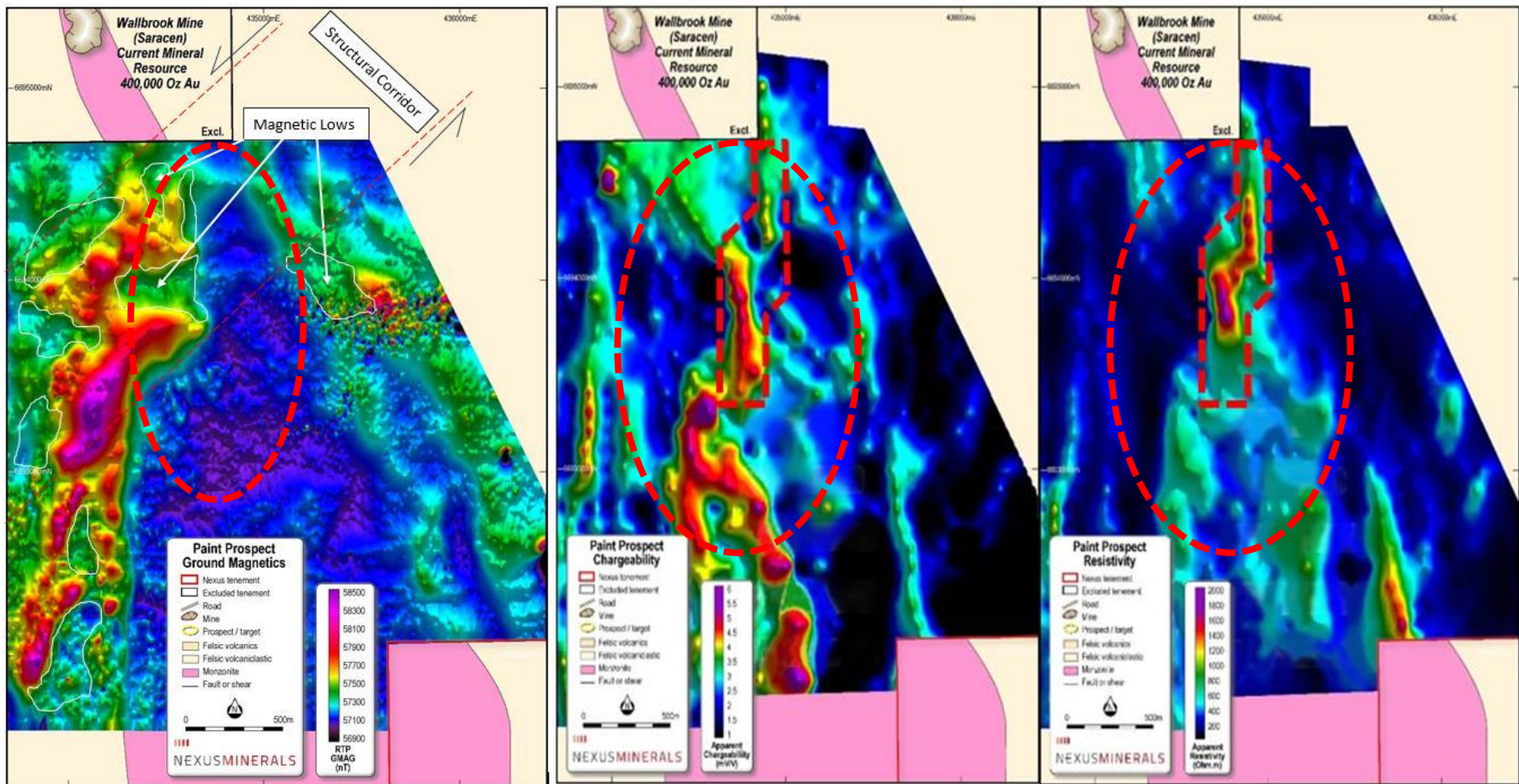
- RC Drill program to commence end February



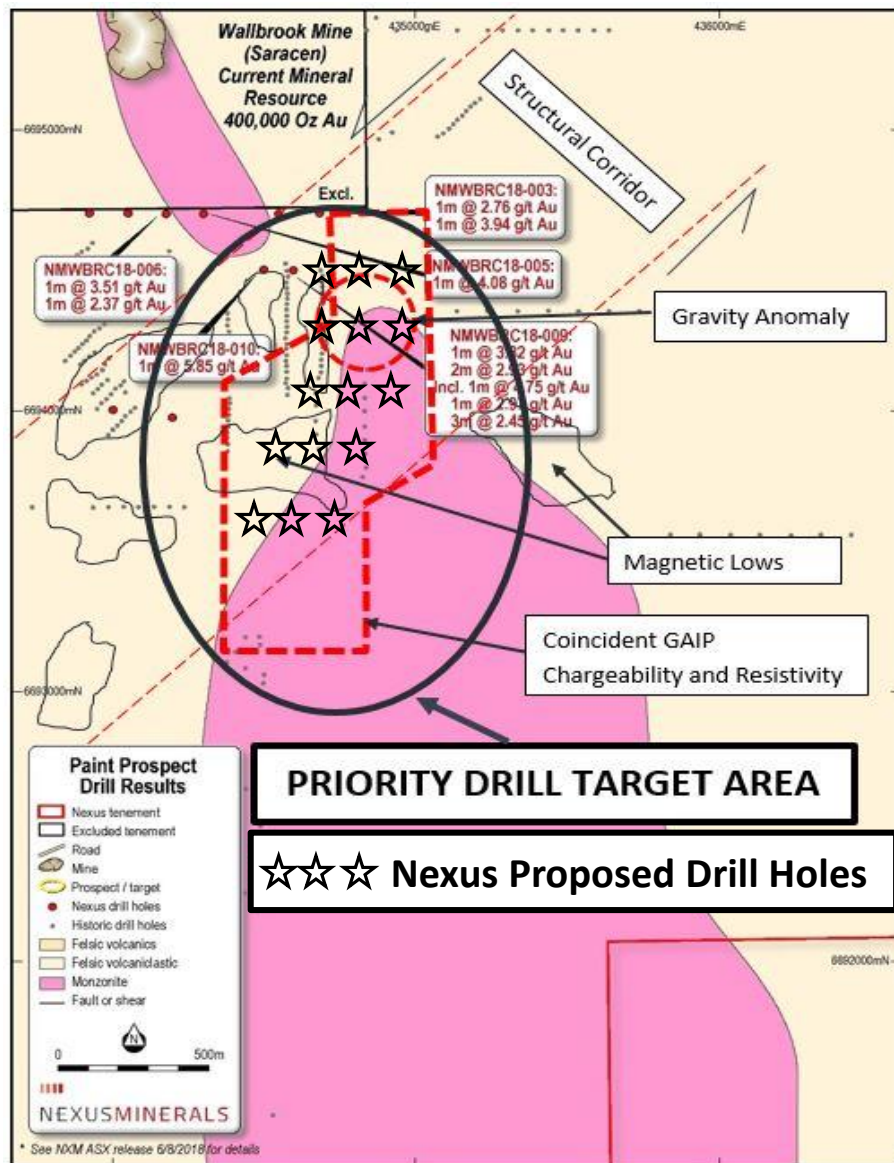
NMWBC18-010 204-208m. 4m @ 2.43g/t Au. Brick-red coloured hematitic alteration at contact of high-level porphyry intrusive and volcanic host rock

Nexus Geophysical Surveys - excellent vectors for mineralisation and drill planning

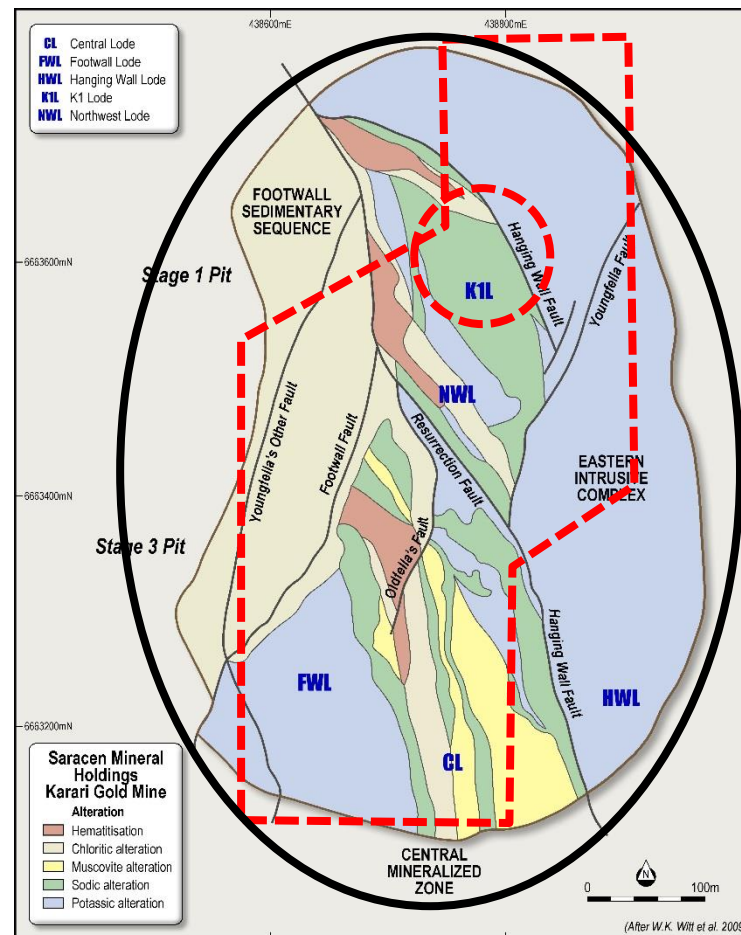
- High Resolution Ground Magnetics – Structure + anomalous magnetic lows within magnetic highs
- Coincident GAIP Chargeability & Resistivity anomaly – Silicification and sulphide concentration
- Gravity – Highlights potential hydrothermal alteration and complex structural features

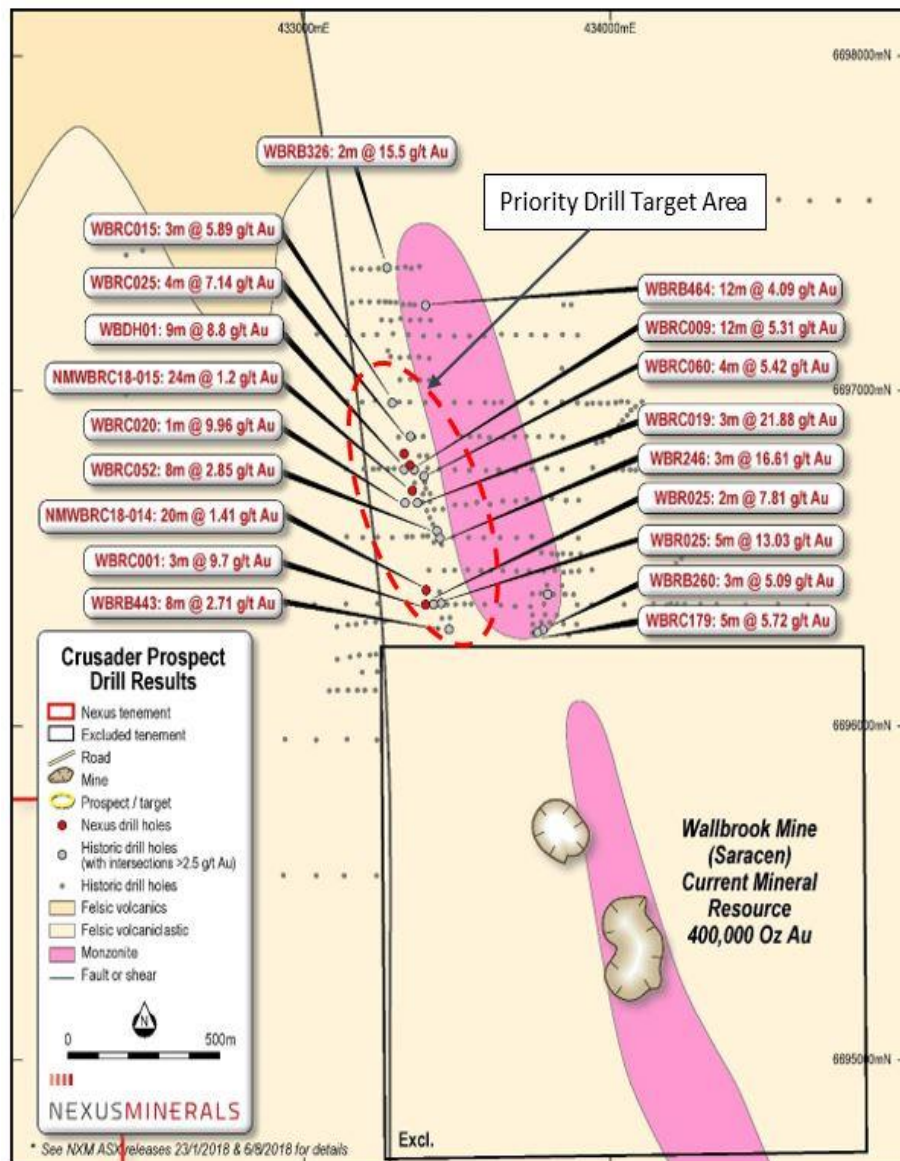


PAINT PROSPECT – THE OPPORTUNITY



Nexus Priority Drill Target Area Overlaid onto Karari Gold Mine “Footprint”

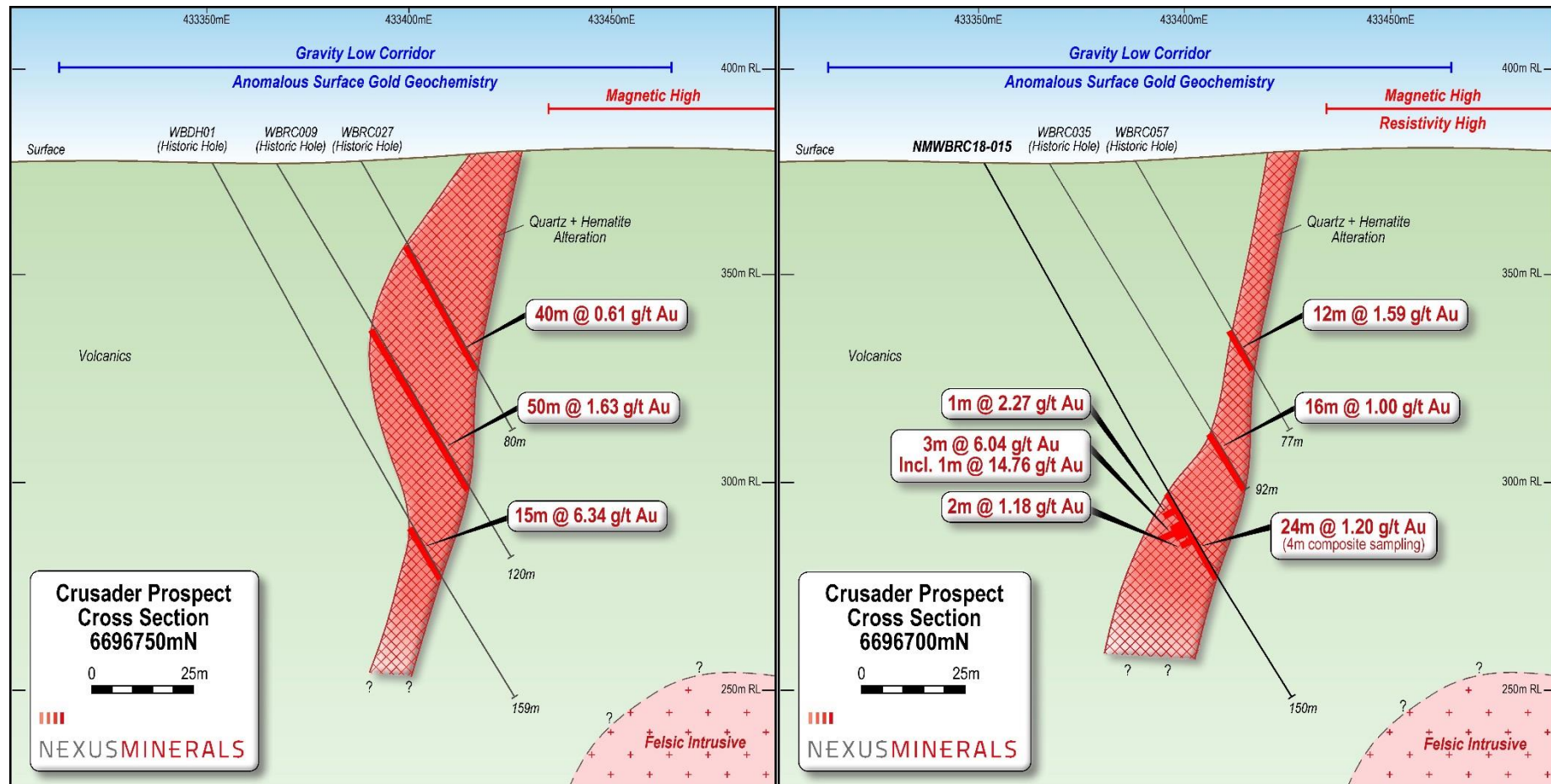




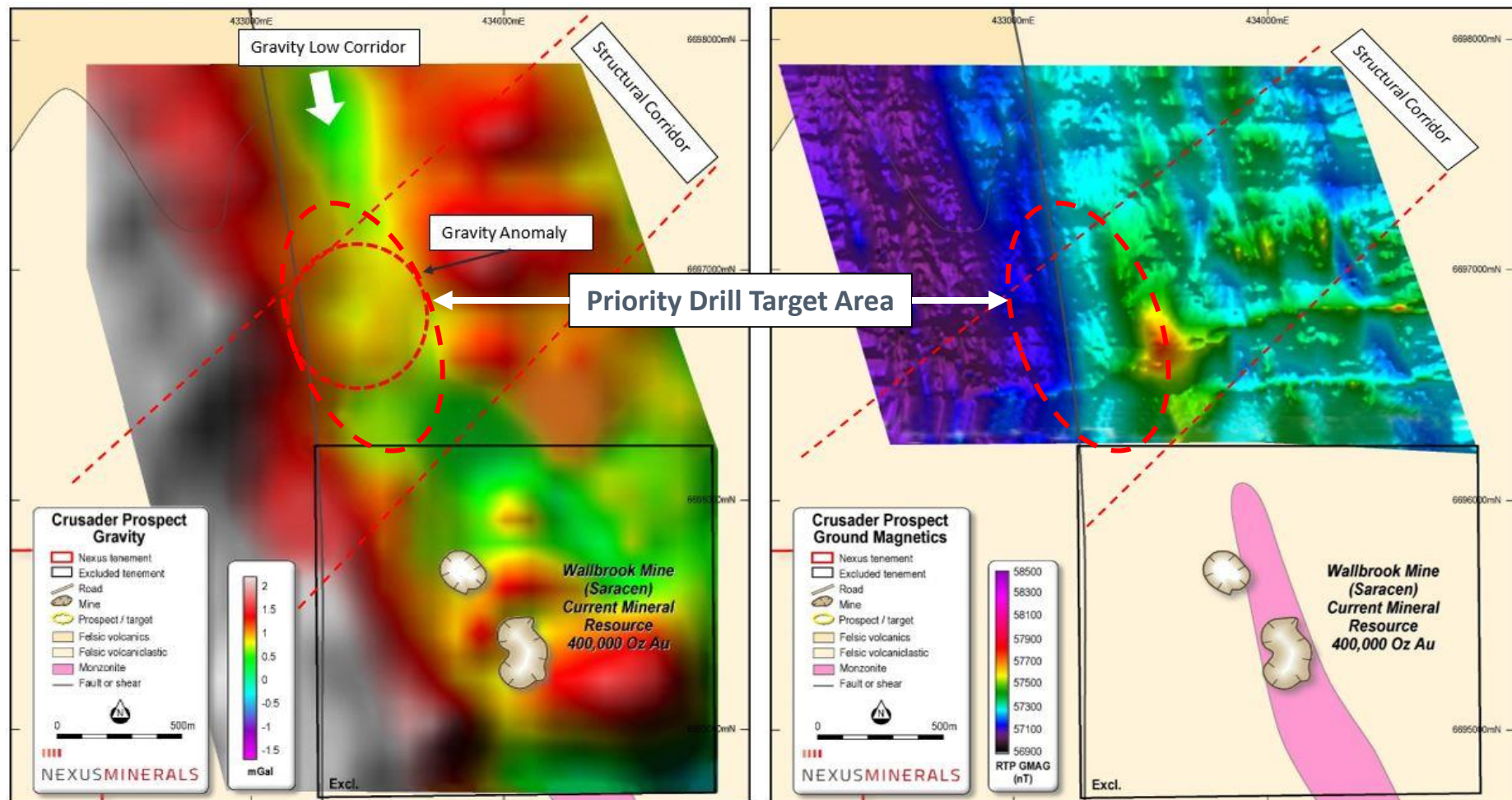
Exploration Completed 2018

- Historic drill datasets integrated into single drill database;
- Modelling reveals multiple NW striking / steeply dipping zones of mineralisation over 1,000m strike;
- Surface gold soil geochemical anomaly (+9ppb Au / Max 920 ppb Au) over priority target zone;
- Geological and structural mapping, combined with surface geochemistry, outline mineralised trends;
- High resolution ground magnetic survey confirmed 1,000m strike zone of interest;
- Gravity survey highlights coincident complex structural feature;
- Nexus initial 5 hole RC Drill program confirmed mineralisation style, alteration style and gold grades returned from previous operator drill programs.

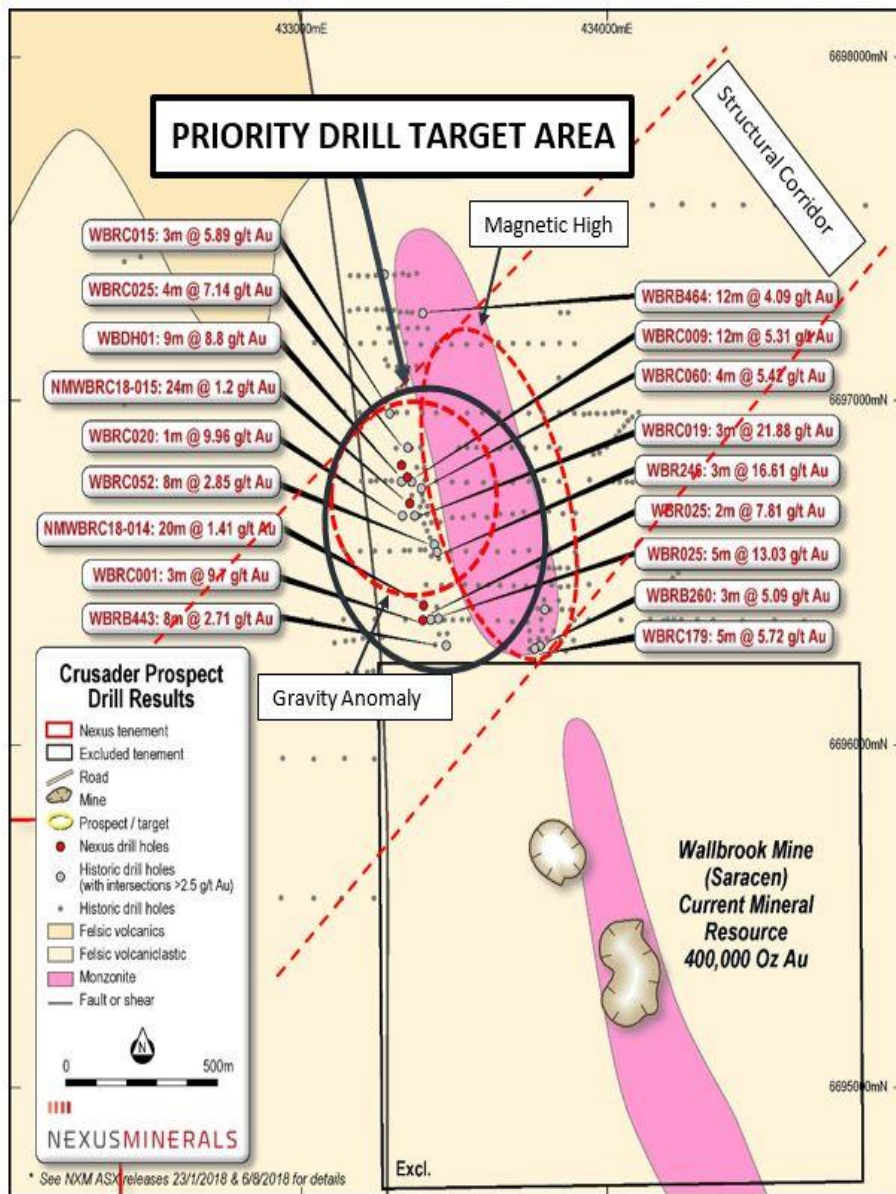
Cross Sections through Priority Drill Target Area



Coincident Gravity Anomaly and Ground Magnetic Anomaly in strongly foliated altered and sheared volcanics = Target Prospectivity



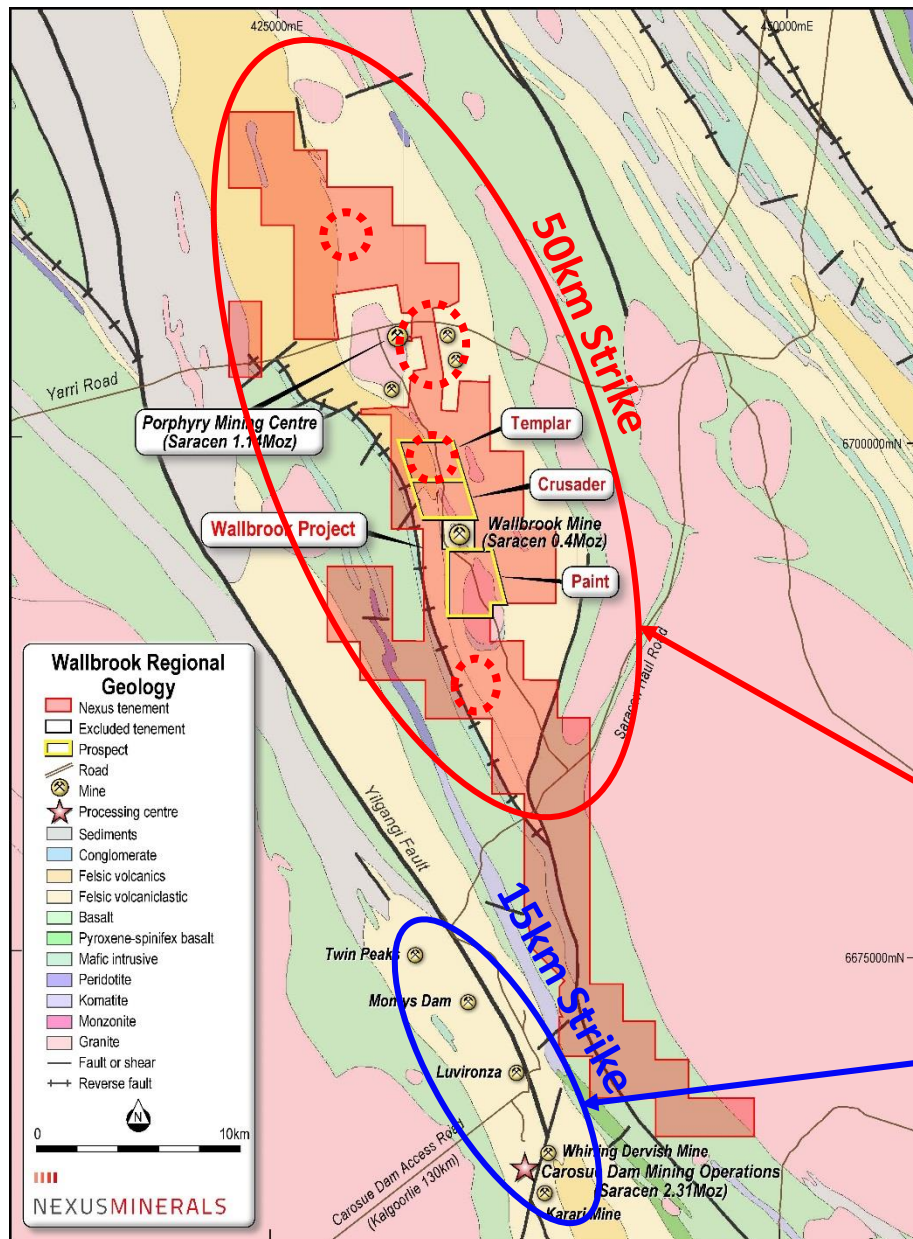
CRUSADER PROSPECT – THE OPPORTUNITY



2019

- RC Drill program to commence end February
- Follow up work dependant on results





Planned Exploration Activities

- Historic data compilation across 250km² tenure
 - Exploration strategy development
 - Geological - Alteration - Structural mapping
 - Analysis of historical geochemical datasets
 - Modelling of historical geophysical datasets
 - Ground geophysical surveys
- Prospects identified to date for follow-up exploration and prospective drill targeting

Nexus Minerals “Corridor of Riches” ???
“The RIGHT Rocks”

Saracen’s “Corridor of Riches”
Mineral Resources 2.31Moz Gold
Mineral Reserves 1.0Moz Gold
- and Growing

(Source: Saracen Mineral Holdings website)

NEXUS 6 MONTH PROGRAM

	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
Wallbrook	Data Integration and Drill Planning		RC Drilling Paint and Crusader Prospects			
	GAIP / Ground Magnetics / Gravity Survey Interpretation		Detailed Gravity & Ground Magnetic Surveys			
	Regional Tenement Package - Geological – Alteration – Structural Mapping					
Pinnacles					GT7 Geological & Structural Mapping	
R&D Project					Data Collection - samples to be characterised by SWIR analysis	

- ✓ Highly Prospective and strategic landholding
- ✓ Major gold producer Saracen – shareholder, JV partner and supporter of Nexus' district exploration activities
- ✓ Active gold explorer in multi million ounce Au region – largely underexplored landholding
- ✓ Highly prospective tenement packages – large deposit exploration focus
- ✓ Systematic exploration of projects – utilising multiple disciplinary techniques
- ✓ Access to mill infrastructure – Saracens Carosue Dam processing facility
- ✓ Professional & experienced management team
- ✓ \$3.1 million Cash on Hand

Contact:

Mr Andy Tudor
Managing Director
andy.tudor@nexus-minerals.com

NEXUS MINERALS LIMITED ASX:NXM
ABN: 96 122 074 006

PO Box 2803,
West Perth WA 6872

T: +61 8 9481 1749
W: www.nexus-minerals.com

Thank You