

ASX/MEDIA RELEASE

RESULTS OF THE 2019 ANNUAL GENERAL MEETING

iCar Asia Limited (ASX: ICQ) (the Company) advises that the following resolutions put to the 2019 Annual General Meeting of Shareholders held today (27 May 2019) were carried. Each resolution was decided on a show of hands.

The information below is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution	Number of proxy votes received (as at proxy close)				Result
	For	Against	At the Proxy's discretion	Abstain	
Adoption of the Remuneration Report	78,861,175 (97.12%)	1,286,195 (1.58%)	1,057,513 (1.30%)	2,195,729	<i>Passed on a show of hands</i>
Re-election of Director - Patrick Grove	121,159,236 (98.80%)	367,398 (0.30%)	1,102,276 (0.90%)	25,802	<i>Passed on a show of hands</i>
Re-election of Director - Khalil Ibrahim	121,029,050 (98.80%)	373,584 (0.30%)	1,102,276 (0.90%)	149,802	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Georg Chmiel	118,793,930 (96.92%)	2,968,611 (2.42%)	813,007 (0.66%)	79,164	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Lucas Elliott	82,985,394 (95.63%)	2,977,125 (3.43%)	813,007 (0.94%)	79,164	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Peter Everingham	118,785,416 (96.91%)	2,977,125 (2.43%)	813,007 (0.66%)	79,164	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Mr Patrick Grove	82,863,931 (95.63%)	2,974,588 (3.43%)	813,007 (0.94%)	203,164	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Khalil Ibrahim	116,594,128 (96.85%)	2,973,708 (2.47%)	813,007 (0.68%)	2,273,869	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Richard Kuo	118,700,149 (96.91%)	2,944,645 (2.40%)	848,007 (0.69%)	79,164	<i>Passed on a show of hands</i>
Approval to issue ordinary shares to Jamie Olsen	115,411,565 (94.16%)	6,350,976 (5.18%)	813,007 (0.66%)	79,164	<i>Passed on a show of hands</i>
Approval of 10% Placement Facility	114,742,253 (94.07%)	2,917,299 (2.39%)	4,316,008 (3.54%)	679,152	<i>Passed on a show of hands</i>

iCar Asia Limited (ACN 157 710 849)

Suite 18.01, Level 18, Centrepoint North, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia
Tel: +603.2776.6000 Fax: +603.2776.6020 web: www.icarasia.com

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For more information please contact:

Hamish Stone

Chief Executive Officer

iCar Asia Ltd

Mobile: +6017 473 3778

Email: hamish.stone@icarasia.com

Yee Chin Beng

Chief Financial officer

iCar Asia Ltd

Mobile: +6012 655 8333

Email: chinbeng.yee@icarasia.com

About iCar Asia Limited (www.icarasia.com)

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching approximately 12 million car buyers and sellers in the region every month.

iCar Asia Network of websites

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Malaysia: CarlistBid (bid.carlist.my)
- Indonesia: Mobil123.com
- Indonesia: Otospirit.com
- Indonesia: Mobil123Bid (bid.mobil123.com)
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com
- Thailand: One2CarBid (bid.one2car.com)
- Group: ICarData (icardata.icarasiacom)

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