

# **Investor Centre Limited**

**(Formerly BIR Financial Limited)**

**ABN 14 074 009 091**

## **Half-Year Financial Report**

For the half year ended

**31 December 2024**

## Table of Contents

CORPORATE DIRECTORY .....	3
APPENDIX 4D – INTERIM FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2024 ....	4
RESULTS FOR ANNOUNCEMENT TO THE MARKET .....	4
AUDITORS INDEPENDENCE DECLARATION.....	7
CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME .....	8
CONSOLIDATED STATEMENT OF FINANCIAL POSITION .....	9
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY .....	10
CONSOLIDATED STATEMENT OF CASH FLOWS .....	11
NOTES TO THE FINANCIAL STATEMENTS .....	12
DIRECTORS' DECLARATION .....	20
INDEPENDENT AUDITOR'S REVIEW REPORT .....	21

## **CORPORATE DIRECTORY**

**INVESTOR CENTRE LIMITED**

**ABN 14 074 009 091**

### **Directors**

Jody Elliss	Executive Chairman
Robert Fogarty	Non-Executive Director
Lancelot Craig Smith	Non-Executive Director

### **Company Secretary**

Trishella Geitz

### **Registered Office**

Level 19,  
10 Eagle Street,  
Brisbane, QLD, 4000  
Tel: 1300 429 203

Website: [www.investorcentreltd.com.au](http://www.investorcentreltd.com.au)

### **Principal Place of Business**

Level 19,  
10 Eagle Street,  
Brisbane, QLD, 4000  
Ph: 1300 429 203

### **Postal Address**

Investor Centre Limited  
Level 19,  
10 Eagle Street,  
Brisbane, QLD, 4000

### **Share Register**

Automatic Pty Ltd  
Level 5  
126 Phillip Street,  
Sydney NSW 2000

Phone Number: 1300 288 664  
From Overseas: +61 2 9698 5414  
Website: [www.automaticgroup.com.au](http://www.automaticgroup.com.au)

### **Auditors**

Hall Chadwick  
Level 40, 2 Park Street  
Sydney NSW 2000

### **Securities Exchange Listing**

Australian Securities Exchange  
(Home Branch – Sydney)  
ASX Code: ICU

## APPENDIX 4D – INTERIM FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

#### Key Information

	Half-year Ended 31-Dec-24	Half-year Ended 31-Dec-23	% Change
	\$	\$	
Revenue from ordinary activities	97,207	319,101	-70%
Loss after tax from ordinary activities attributable to members	(711,759)	(1,260,097)	44%
Net Loss attributable to members	(711,759)	(1,260,097)	44%

#### Dividends Paid and Proposed

	Amount per Security	Franked Amount per Security at 30% of Tax
	(cents)	(cents)
There were no dividends paid. It is not proposed to pay dividends.	NIL	NIL

#### Explanation of Key Information and Dividends

An explanation of the above figures is contained in the “Review of Operations” included within the attached directors’ report.

#### Net Tangible Assets per Share

	Half-year Ended 31-Dec-24	Half-year Ended 31-Dec-23
	\$/Share	\$/Share
Net tangible assets per share	(0.010)	(0.006)

#### Control Gained or Lost over Entities in the Half-year

Not applicable.

#### Dividend Reinvestment Plans

The Group does not have any dividend reinvestment plans in operation.

#### Investments in Associates and Joint Ventures

	Half-year Ended 31-Dec-24	Half-year Ended 31-Dec-23
Material investments in associates and joint ventures	NIL	NIL

## DIRECTORS' REPORT

Your directors submit the financial report of Investor Centre Limited for the half-year ended 31 December 2024. In order to comply with the provisions of the Corporations Act 2001, the Directors report is as follows:

### Directors

The names of directors who held office during or since the end of the Interim Period and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Jody Elliss	Executive Chairman (appointed 30 August 2022)
Robert Fogarty	Executive Director (appointed 17 March 2023)
Nicholas Pearce	Executive Director (appointed 5 April 2023 and resigned 11th December 2024)
Lancelot Craig Smith	Executive Director (Appoint 11th December 2024)

### Review of operations

ICU owns 100% of subsidiary Pulse Markets Pty Ltd, which is a diversified financial services business which operates the Pulse Markets AFSL #220383.

This provides a Wholesale License for Corporate Authorised Representatives (CAR's) to address investment opportunities for investment including derivatives and bonds to the corporate and wholesale investment segments of the financial markets.

Pulse Markets has been expanding in this area since 2023 to make this its core business. It allows CAR's to operate in a wholesale "No Advice" segment that specialises in areas where the financial industry requires AFSL to exist for regulation purposes but does not necessarily provide financial advice.

This has seen substantial growth in areas like Metatrader III and Metatrader IV licensing that require an AFSL or similar regulatory body for someone to hold a license (in derivatives) but does not provide Australian retail clients with any access. This has an extremely limited liability for Pulse Markets whilst providing a regular ongoing income.

Since December 2023, Pulse has moved away from ASX licensing for derivatives brokers and is no longer involved in whole fund raising for venture capital and tier I, II & III pre-IPO raisings.

This has included the termination of our wholesale Introducing Broker (IB) relationship with Morrison Securities that allowed brokers to operate Managed Discretionary Accounts (MDA's) for wholesale clients in the Options and CFD space. This has streamlined the overall Pulse Markets operation, reducing administrative costs and assisting Pulse with ongoing compliance with ASIC.

While this has eased our administrative and compliance burdens – we may return to this in the second half of 2025.

Directors are anticipating growing support from the corporate unlisted sector for projects that are currently under discussion and likely to be announce in the second half of this year.

Directors current focus is on operational cost minimalization and overall compliance with operations. All directors have agreed that their fees and salaries be accrued (not paid) until the company is in a stronger financial position. They may elect a provision of shares for fees and services as approved by shareholders.

### EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

ICU also announce the extension of its Line of Credit (LoC) with Amram Corp Pty Ltd of up to \$3,000,000 AUD in association with Mr. Jody Elliss, a Director of the Company. The extension was advised in the December quarterly financial report 31st January 2025.

The Key terms of the Line of Credit are:

Interest rate of 12% per annum paid at maturity.

The line of credit has a maturity date of 30 June 2026.

The Company may elect to repay the outstanding principal and interest in cash or, subject to shareholder approval, by the issue of shares that will form part of an Extraordinary General Meeting (E.G.M.)

There have been no other matters or circumstances that have arisen after balance date that have significantly affected, or may significantly affect, the operations of the group, the results of those operations, or the state of affairs of the of the group in future financial periods.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3) of the Corporations Act 2001.

Jody Elliss

A handwritten signature in black ink, reading "Jody Elliss". The signature is written in a cursive style, with the first letter "J" being large and stylized, and the last name "Elliss" following in a similar cursive script.

Director  
Dated this 28th day of February 2025

## INVESTOR CENTRE LIMITED (FORMERLY BIR FINANCIAL LIMITED)

ABN 14 074 009 091  
AND CONTROLLED ENTITIES

### AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF INVESTOR CENTRE LIMITED (FORMERLY BIR FINANCIAL LIMITED)

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Investor Centre Limited (formerly BIR Financial Limited). As the lead partner for the review of the financial report of Investor Centre Limited (formerly BIR Financial Limited) for the half year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

*Hall Chadwick (NSW)*

**HALL CHADWICK**  
Level 40, 2 Park Street  
Sydney NSW 2000



**ANTHONY TRAVERS**  
Partner  
Dated: 28 February 2025

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[www.hallchadwick.com.au](http://www.hallchadwick.com.au)

Liability limited by a scheme approved under Professional Standards Legislation. Hall Chadwick (NSW) Pty Ltd ABN: 32 103 221 352

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	Notes	Consolidated	
		31-Dec-24	31-Dec-23
		\$	\$
<b>Revenue and Other Income</b>			
Revenue	2	97,195	319,072
Other Income	2	12	29
<b>Expenses</b>			
Operating Expenses	2	(37,446)	(103,044)
Salaries and employee benefits expense	2	-	(6,144)
Interest expense		(130,232)	(87,893)
Depreciation		(5,756)	(2,713)
Corporate and administration costs	2	(390,925)	(1,353,842)
Impairment of financial asset		(222,307)	(102,562)
Provision for bad debts		(22,300)	77,000
<b>Loss before income tax expense</b>		(711,759)	(1,260,097)
Income tax expense	3	-	-
<b>Loss for the period</b>		(711,759)	(1,260,097)
Other comprehensive income		-	-
<b>Total comprehensive loss for the period</b>		(711,759)	(1,260,097)
Basic loss per share (cents per share)		(0.23)	(0.44)
Diluted loss per share (cents per share)		(0.23)	(0.44)

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2024

	Notes	Consolidated	
		31-Dec-24	30-Jun-24
		\$	\$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	16,448	64,439
Receivables	6	81,071	116,432
Other assets	8	6,091	278,398
<b>Total Current Assets</b>		<b>103,610</b>	<b>459,269</b>
<b>Non Current Assets</b>			
Investments	7	40,000	40,000
Right of Use Asset – Motor vehicle		77,874	83,631
Other assets	8	-	50,000
<b>Total Non Current Assets</b>		<b>117,874</b>	<b>173,631</b>
<b>Total Assets</b>		<b>221,484</b>	<b>632,900</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	9	679,049	571,824
Borrowings	10	2,489,473	2,293,236
Lease Liability		7,926	13,331
<b>Total Current Liabilities</b>		<b>3,176,448</b>	<b>2,878,391</b>
<b>Non Current Liabilities</b>			
Lease Liability		69,886	67,600
<b>Total Non Current Liabilities</b>		<b>69,886</b>	<b>67,600</b>
<b>Total Liabilities</b>		<b>3,246,334</b>	<b>2,945,991</b>
<b>Net Liabilities</b>		<b>(3,024,850)</b>	<b>(2,313,091)</b>
<b>Equity</b>			
Issued capital	11	34,009,819	34,009,819
Reserves		229,405	229,405
Accumulated losses		(37,264,074)	(36,552,315)
<b>Total Equity/ (Deficiency)</b>		<b>(3,024,850)</b>	<b>(2,313,091)</b>

The accompanying notes form part of these financial statements

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	Consolidated			
	Issued Capital	Reserves	Accumulated Losses	Total
	\$	\$	\$	\$
<b>Consolidated</b>				
<b>Balance at 1 July 2024</b>	34,009,819	229,405	(36,552,315)	(2,313,091)
Loss after tax	-	-	(711,759)	(711,759)
<b>Total Comprehensive income for the half-year</b>	-	-	(711,759)	(711,759)
<b>Balance at 31 Dec 2024</b>	34,009,819	229,405	(37,264,074)	(3,024,850)
<b>Consolidated</b>				
<b>Balance at 1 July 2023</b>	32,733,701	83,223	(34,615,729)	(1,798,805)
Loss after tax	-	-	(1,260,097)	(1,260,097)
<b>Total Comprehensive income for the half-year</b>	-	-	(1,260,097)	(1,260,097)
<b>Transactions with owners in their capacity as owners</b>				
Shares issued	1,245,912	-	-	1,245,912
Total transactions with owners	1,245,912	-	-	1,245,912
<b>Balance at 31 Dec 2023</b>	33,979,613	83,223	(35,875,826)	(1,812,990)

The accompanying notes form part of these financial statements

## CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	Consolidated	
	31-Dec-24	31-Dec-23
	\$	\$
<b>Cash flows from operating activities</b>		
Receipts from Customers	144,389	(35,048)
Payments to suppliers and employees	(517,158)	(429,981)
Other revenue received	12,068	68,229
Net cash used in operating activities	(360,701)	(396,800)
<b>Cash flows from Investing activities</b>		
Acquisition of Investments	78,006	(222,562)
Net cash provided by/(used in) investing activities	78,006	(222,562)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	234,704	630,000
Net cash provided by financing activities	234,704	630,000
Net (decrease)/increase in cash held and cash equivalents	(47,991)	10,638
Cash and cash equivalents at the beginning of the period	64,439	89,965
<b>Cash and cash equivalents at the end of the period</b>	<b>16,448</b>	<b>100,603</b>

The accompanying notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

### NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

#### Statement of compliance

These half-year financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This half-year financial report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Company as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2024 and any public announcements made by the Company during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

#### Basis of preparation

The half-year financial report has been prepared on a historical cost basis, except for the revaluation of certain financial instruments to fair value. Cost is based on the fair value of the consideration given in exchange for assets. The company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

These Interim Financial Statements were authorised for issue on 28 February 2025.

#### Accounting policies and methods of computation

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period unless otherwise stated. These accounting policies are consistent with Australian Accounting Standards and with the International Financial Reporting Standards.

#### Significant accounting judgments and key estimates

The preparation of the half-year financial report requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this half-year financial report, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report for the year ended 30 June 2024.

#### Going Concern

During the half year ended 31 December 2024, the group incurred a net loss of \$711,759 (31 December 2023 \$1,260,097). As at 31 December 2024, the group had a net asset deficiency of \$3,024,850 (30 June 2024 \$2,313,091). During the half year the directors have reviewed the operations of the group and put measures in place that are expected to result in a positive cashflow for the group in the near term.

The Company announced in the June 30 2024 financial report that Amram had extended its terms for the Line of Credit to 30 June 2026 and raised the limit of the drawdown to \$3,000,000.

The Company has restructured its main business – Pulse Markets has decreased its AFSL exposure by not currently participating in Wholesale fund raising. It may look to this in the future.

The Company has prepared the future cashflow forecast that includes the requirements to reduce overheads and fixed costs and raise additional working capital. The reliance on these assumptions underpinning the future cashflow forecast indicate a significant material uncertainty that may cast doubt on the group's ability to continue as a going concern and, therefore, the group may be unable to realise its assets and discharge its liabilities in the normal course of business. This financial report does not reflect adjustments in the carrying value of the assets and liabilities, the reported revenue and

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

expenses, and the balance sheet classification used, that would be necessary if the group was unable to continue as a going concern.

The Directors are satisfied that the Company will be able to meet its liabilities as and when they fall due and as a consequence of this belief, the Directors believe that the Company remains a going concern at the date of this Report.

### Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors of Investor Centre Limited.

#### NOTE 2: REVENUE AND EXPENSES

##### (a) Revenue

Operating revenue

##### Other Revenue

Interest received

Consolidated	
31-Dec-24	31-Dec-23
\$	\$

97,195	319,072
--------	---------

12	29
----	----

97,207	319,101
--------	---------

##### (b) Expenses

##### Operating Expenses

Commissions paid

Other operating expenses

31-Dec-24	31-Dec-23
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\$	\$
----	----

11,046	71,144
--------	--------

26,400	31,900
--------	--------

37,446	103,044
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##### Salaries and employee benefits expense

Salary and wages

Consolidated	
31-Dec-24	31-Dec-23
\$	\$

-	6,144
---	-------

-	6,144
---	-------

##### Corporate and administration costs

Professional services

Directors fees

Legal fees

Other administrative costs

Consolidated	
31-Dec-24	31-Dec-23
\$	\$

123,858	787,068
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96,900	143,600
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24,822	83,379
--------	--------

145,345	339,795
---------	---------

390,925	1,353,842
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## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

### NOTE 3: INCOME TAX

	Consolidated	
Income Tax Expense	31-Dec-24	31-Dec-23
	\$	\$
The income tax expense for the year differs from the prima facie tax as follows:		
Loss for year	(711,759)	(1,260,097)
Prima facie income tax benefit @ 25%	(177,940)	(315,024)
Deferred tax assets not brought to account <sup>+</sup> #	177,940	315,024
Total income tax expense	-	-

<sup>+</sup> These amounts have not been brought to account as it is not considered probable that the Company will earn taxable income in the foreseeable future to allow the deferred tax assets to be utilised.

<sup>#</sup> The Company has not yet carried out an assessment as to whether it is able to utilise current year and prior years' tax losses against future taxable income following the significant changes in the Company's shareholding and the changes to the Company's operations. If the Company does not satisfy the eligibility criteria relating to the continuation of ownership test and the same business test for carrying forward these tax losses, it will not be able to utilise some or all of these tax losses against future taxable income.

### NOTE 4: EARNINGS/(LOSS) PER SHARE

	Consolidated	
	31-Dec-24	31-Dec-23
	\$	\$
Basic loss per share (cents per share)	(0.23)	(0.44)
Diluted loss per share (cents per share)	(0.23)	(0.44)
Earnings – Net loss for half year	(711,759)	(1,260,097)
Weighted average number of ordinary shares used in the calculation of:		
Basic earnings per share	304,007,647	303,198,043
Diluted earnings per share	304,007,647	303,198,043

### NOTE 5: CASH AND CASH EQUIVALENTS

	Consolidated	
	31-Dec-24	30-Jun-24
	\$	\$
Cash at bank	16,448	64,439
Cash at bank earns interest at a floating rate based on daily bank deposit rates.		

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

### NOTE 6: TRADE AND OTHER RECEIVABLES

	Consolidated	
	31-Dec-24	30-Jun-24
	\$	\$
Trade Debtors	46,869	46,579
Less provision for doubtful debts	(38,500)	(24,200)
Other receivables	35,326	-
Sundry debtors	37,376	94,053
	<u>81,071</u>	<u>116,432</u>

### NOTE 7: INVESTMENTS

	Consolidated	
	31-Dec-24	30-Jun-24
	\$	\$
Non-Current		
Shares in Listed Companies – Prodigy Gold NL	<u>40,000</u>	<u>40,000</u>

### NOTE 8: OTHER ASSETS

	Consolidated	
	31-Dec-24	30-Jun-24
	\$	\$
<b>Current</b>		
One Fous Deposit	-	50,000
Prepayments	6,091	228,398
	<u>6,091</u>	<u>278,398</u>
<b>Non-Current</b>		
Other Bonds	<u>-</u>	<u>50,000</u>

### NOTE 9: TRADE AND OTHER PAYABLES

	Consolidated	
Current	31-Dec-24	30-Jun-24
	\$	\$
Trade payables and accruals	<u>679,049</u>	<u>571,824</u>

### NOTE 10: BORROWINGS

	Consolidated	
	31-Dec-24	30-Jun-24
	\$	\$
<b>Current</b>		
Loan - Amram Corp Pty Ltd	2,397,529	2,144,842
Loan - Wagering Technologies Pty Ltd	91,944	148,394
Total Current	<u>2,489,473</u>	<u>2,293,236</u>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

Consolidated

### \*\* Loan – AMRAM

	31-Dec-24	30-Jun-24
	\$	\$
Balance at beginning of period	2,144,842	661,143
Loans advanced	130,000	1,344,939
Interest accrued	122,687	138,760
Balance at end of period	2,397,529	2,144,842

During the half year ended 31 December 2024, Amram Corp Pty Ltd an entity associated with Mr Jody Elliss, a director of the company, loaned to the company \$130,000. Interest of 12% was charged on the loan. The term of the loan was 12 months and the company may extend the repayment of this loan by a further 12 months. At the discretion of BIR and subject to shareholder approval, the loan can be converted to shares. The number of shares into which the loan shall convert shall be equal to the value of the loan divided by the loan conversion price. The loan conversion price means the 5day volume weighted average price of the 5 days preceding the conversion notification date.

### \*\* Loan – Wagering Technologies Pty Ltd

	31-Dec-24	30-Jun-24
	\$	\$
Balance at beginning of period	148,394	478,431
Interest accrued	3,550	29,963
Less repayments	(60,000)	(360,000)
Balance at end of period	91,944	148,394

BIR signed a loan agreement with Wagering Technologies Pty Ltd (WT) on 9 February 2022 to loan \$150,000 to BIR. The term of the loan was initially for 12 months but was extended by the borrower for a further 12 months at this time. The interest on the loan is 10% payable every 6 months.

A second loan agreement was signed on 5 May 2022. Wagering Technologies Pty Ltd agreed to loan BIR a further \$250,000. The term of the loan was 12 months but was extended by a further 12 months at this time. The interest on the loan was 10% payable every 6 months.

A third loan agreement was signed on 25 July 2022 where WT agreed to loan BIR a further \$150,000. The term of the loan was 12 months but was extended by a further 12 months at this time. The interest on the loan was 10% payable every 6 months.

\$60,000 was repaid in the half year ended 31 December 2024. As at 31 December 2024 the balance owing to Wagering Technology Pty Limited is \$91,944, including accrued interest of \$76,944.

**NOTE 11: ISSUED CAPITAL**

	Consolidated	
	31-Dec-24	30-Jun-24
	\$	\$
<b>Issued and paid up capital</b>		
Ordinary shares fully paid	34,009,819	34,009,819

**(a) Movement in ordinary shares on issue**

	31-Dec-24		30-Jun-24	
	Number	\$	Number	\$
Balance at beginning of period	304,511,335	34,009,819	286,585,881	32,733,701
Conversion of convertible notes	-	-	1,313,294	30,206
Share issue – settlements	-	-	16,612,160	1,245,912
Balance at end of period	304,511,335	34,009,819	304,511,335	34,009,819

**(b) Movement in share options on issue**

	31-Dec-24	31-Dec-24
	Number	\$
Balance at beginning of period	102,645,389	229,405
Balance at end of period	102,645,389	229,405

**(c) Terms and conditions of contributed equity**

Ordinary shares have the right to receive dividends as declared and, in the event of winding up of the Company, to participate in proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. Ordinary shares entitle their holder to one vote, either in person or by proxy, at a meeting of the Company.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

### NOTE 12: PARENT ENTITY INFORMATION

	Parent	
	31-Dec-24	30-Jun-24
	\$	\$
Current assets	47,747	91,796
Total assets	5,441,042	5,770,944
Current liabilities	3,087,576	2,538,195
Total liabilities	3,157,463	2,799,220
<b>Net assets</b>	<b>2,283,579</b>	<b>2,971,724</b>
Issued capital	34,009,819	34,009,819
Share options	229,405	229,405
Accumulated losses	(31,955,645)	(31,267,500)
<b>Total equity</b>	<b>2,283,579</b>	<b>2,971,724</b>
Loss of the parent entity after tax	(688,145)	(2,052,787)
Other comprehensive income, net of tax	-	-
<b>Total comprehensive income/(loss) of the parent entity</b>	<b>(688,145)</b>	<b>(2,052,787)</b>

#### (a) Parent entity

The ultimate parent entity within the Group is Investor Centre Limited.

#### (b) Subsidiary

Pulse Markets Pty Ltd is a wholly owned subsidiary of the Company.

Pulse Markets, as the Company's subsidiary will continue its business operations.

Name of Controlled Entity	Class of Share	Place of Incorporation	% Held by Parent Entity	
			31-Dec-24	30-Jun-24
Pulse Markets Pty Ltd	Ordinary	Australia	100%	100%
Selecta Funds Management Pty Ltd	Ordinary	Australia	100%	100%
Investor Centre AFS Pty Ltd	Ordinary	Australia	100%	100%

### NOTE 13: FINANCIAL REPORTING BY SEGMENTS

The Board of Directors for Investor Centre Limited reviews internal reports prepared and strategic decisions of the Company are determined upon analysis of these internal reports. During the Reporting Period, the Company operated predominantly in one business and geographical segment. Accordingly, under the 'management approach' outlined, one operating segment has been identified and no further disclosure is required in the notes to the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

### NOTE 14: EVENTS AFTER THE END OF THE INTERIM PERIOD

Global Investment Marketing was terminated as a CAR under the Pulse Markets AFSL on January 7, 2025. This decision followed the receipt of complaints and Mr. Stephen Cubis's failure to respond to communications.

ICU also announce the extension of its Line of Credit (LoC) with Amram Corp Pty Ltd of up to \$3,000,000 AUD in association with Mr. Jody Elliss, a Director of the Company. The extension was advised in the December quarterly financial report 31st January 2025.

The Key terms of the Line of Credit are:

Interest rate of 12% per annum paid at maturity.

The line of credit has a maturity date of 30 June 2026.

The Company may elect to repay the outstanding principal and interest in cash or, subject to shareholder approval, by the issue of shares that will form part of an Extraordinary General Meeting (E.G.M.)

There have been no other matters or circumstances that have arisen after balance date that have significantly affected, or may significantly affect, the operations of the group, the results of those operations, or the state of affairs of the of the group in future financial periods.

### NOTE 15: FAIR VALUE MEASUREMENT

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximate their carrying value.

The net fair value of financial assets and financial liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

## DIRECTORS' DECLARATION

In the opinion of the Directors of Investor Centre Limited ("the Company"):

1. The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 including:
  - a) complying with Accounting Standard AASB 134: Interim Financial Reporting; and
  - b) giving a true and fair view of the Company's financial position as at 31 December 2024 and of its performance for the half-year then ended.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the Corporations Act 2001.

A handwritten signature in black ink, appearing to read 'J. Elliss', with a stylized, cursive script.

Jody Elliss

Director

Dated this 28 February 2025

**INVESTOR CENTRE LIMITED (FORMERLY BIR FINANCIAL LIMITED)  
ABN 14 074 009 091  
AND CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
INVESTOR CENTRE LIMITED (FORMERLY BIR FINANCIAL LIMITED)**

**Report on the Half Year Financial Report**

**Conclusion**

We have reviewed the accompanying half year financial report of Investor Centre Limited (formerly BIR Financial Limited) (the Company) and its controlled entities (the Group), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half year ended on that date, notes to financial statements including a summary of material accounting policies, other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half year then ended; and
- (b) complying with AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

**Basis of Conclusion**

We conducted our review in accordance with ASRE 2410 *Review of Financial Report performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

**Material Uncertainty Related to Going Concern**

We draw attention to Note 1 in the financial report, which indicates that the group incurred a net loss of \$711,759 during the half year ended 31 December 2024, and as of that date, the Group had net liabilities of \$3,024,850. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

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Liability limited by a scheme approved under Professional Standards Legislation. Hall Chadwick (NSW) Pty Ltd ABN: 32 103 221 352

INVESTOR CENTRE LIMITED (FORMERLY BIR FINANCIAL LIMITED)  
ABN 14 074 009 091  
AND CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
INVESTOR CENTRE LIMITED (FORMERLY BIR FINANCIAL LIMITED)

***Responsibilities of the Directors for the Half Year Financial Report***

The directors of the Group are responsible for the preparation of the half year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the interim financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility for the Review of the Half Year Financial Report***

Our responsibility is to express a conclusion on the half year financial report based on our review. ASRE 410 requires us to conclude whether we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Hall Chadwick (NSW)*

HALL CHADWICK  
Level 40, 2 Park Street  
Sydney NSW 2000



**ANTHONY TRAVERS**  
Partner  
Dated: 28 February 2025