

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AdRabbit Limited
ABN	626 544 796

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Max Bluvband
Date of last notice	29 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	3 February 2022
No. of securities held prior to change	a) 3,092,506 ordinary fully paid shares b) 1,108,457 unlisted options that are exercisable at NIS 0.001 on or before 5 years from the date of quotation of the ordinary fully paid shares on the ASX. Refer to Section 9.3 of the IPO Prospectus for full terms and conditions. c) 4,700,000 unlisted options, exercisable at \$0.16 each, subject to various vesting conditions and expiring 5 years from vesting
Class	1. Unlisted Options 2. Fully Paid Ordinary Shares 3. Warrants

+ See chapter 19 for defined terms.

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Number acquired	<ol style="list-style-type: none"> 1. 9,240,714 2. 2,532,980 3. 2,532,980
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. Unlisted Options are issued for nil consideration 2. Fully Paid Ordinary Shares are issued for nil consideration 3. Warrants are issued for nil consideration and pursuant to the conversion of convertible loan agreements
No. of securities held after change	<ol style="list-style-type: none"> a) 5,625,486 ordinary fully paid shares b) 1,108,457 unlisted options that are exercisable at NIS 0.001 on or before 5 years from the date of quotation of the ordinary fully paid shares on the ASX. Refer to Section 9.3 of the IPO Prospectus for full terms and conditions. c) 4,700,000 unlisted options, exercisable at \$0.16 each, subject to various vesting conditions and expiring 5 years unlisted options exercisable at \$0.06 each, vesting monthly on a pro rata basis over a 3-year period and expiring 5 years from vesting d) 2,532,980 warrants, exercisable at CAD\$0.05 and expiring 3 February 2027 e) 9,240,714 unlisted options exercisable at \$0.06 each, vesting monthly on a pro rata basis over a 3-year period and expiring 5 years from vesting
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of Unlisted Options, Fully Paid Ordinary Shares and Warrants approved by Shareholders at the EGM held 24 January 2022

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.