



21 December 2016

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued IVVISJ Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Stapled Securities of iShares S&P 500 ETF pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

iShares S&P 500 ETF recently announced the following dividend ("**Dividend**")

Dividend amount (USD): \$1.304090 Distribution

Ex-Dividend Date: 22 Dec 2016

Dividend record date: 23 Dec 2016

Dividend payment date: 25 Jan 2017

The Dividend is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 22 Dec 2016 and will have a Dividend record date of 23 Dec 2016.

Holders should be aware that iShares S&P 500 ETF may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by iShares S&P 500 ETF (including any applicable withholding tax).

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from iShares S&P 500 ETF (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 25 Jan 2017, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlement

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Participating Organisation of the
Australian Stock Exchange