

ASX ANNOUNCEMENT | 11 December 2024

ASKARI MANAGEMENT UPDATE



Askari Metals Limited (ASX: AS2) ("**Askari**" or "**Company**") advises that the Company has terminated the employment of Managing Director, Mr Gino D'Anna. Mr D'Anna will serve out a 3 week notice period. Following the notice period, Mr D'Anna will remain as a non-executive director of the Company.

The Board is supported by a strong operational team and is confident that the termination will have minimal disruption to the ongoing business of Askari.

Until a replacement Managing or Executive Director is appointed, the Board of Askari will continue to collectively perform the Company's strategic duties.

In addition, the Company advises the appointment of Mr Stuart Usher as Company Secretary and CFO of the Company.

Mr Usher is a CPA and Chartered Company Secretary with 30 years of extensive experience in the management and corporate affairs of public listed companies. He holds an MBA from the University of Western Australia and has extensive experience across many industries focusing on Corporate & Financial Management, Strategy & Planning, Mergers & Acquisitions, and Investor Relations & Corporate Governance.

Mr Leonard Math has stepped down from his role as Company Secretary and CFO and will remain as a non-executive director of the Company.

For the purposes of ASX Listing Rule 12.6, Mr Stuart Usher will be the person responsible for communications between the Company and ASX.

This announcement is authorised for release by the Board of the Company.

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FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andradia Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a divestment strategy of the Australian projects which includes highly prospective gold, copper, lithium and REE projects.

For more information please visit: www.askarimetals.com

