

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Global Construction Services Limited
ACN: 104 662 259
ASX Code: GCS

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 29/07/2016
The previous notice was given to the company on: 16/04/2015
The previous notice was dated: 14/04/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	15,186,284	7.582%	18,108,282	9.042%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
5/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 16,836.96	35,000	35,000
14/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 57,378.43	119,276	119,276

30/06/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 9,089.22	18,596	18,596
17/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 8,636.79	17,065	17,065
21/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 4,884.40	9,761	9,761
24/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,176.36	10,330	10,330
23/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 58,682.38	- 120,024	- 120,024
26/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,694.76	- 7,557	- 7,557
27/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,463.34	- 2,993	- 2,993
28/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 362.29	- 741	- 741
29/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 984.68	- 2,014	- 2,014
3/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 984.21	- 2,013	- 2,013
4/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,435.46	- 2,936	- 2,936
10/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 12,347.72	- 25,255	- 25,255
23/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 47.94	- 98	- 98
24/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 40,571.75	- 82,982	- 82,982
2/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,903.84	4,523	4,523
3/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,502.08	- 9,024	- 9,024
14/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 14,553.69	31,569	31,569
15/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,672.49	5,797	5,797
16/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,113.34	2,415	2,415
18/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 89,049.73	185,113	185,113
6/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 10,433.10	21,697	21,697
11/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 764.48	1,623	1,623
12/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,676.87	3,560	3,560
15/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 6,594.48	14,000	14,000
20/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 7,619.48	17,279	17,279
21/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 44.84	103	103

27/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,012.09	4,669	4,669
28/01/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 4,402.11	9,761	9,761
3/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,853.71	8,545	8,545
4/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 448.29	994	994
8/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 26,527.43	56,923	56,923
17/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 8,113.44	- 16,903	- 16,903
19/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 445,517.03	926,123	926,123
24/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 60,884.35	128,139	128,139
26/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 18,039.60	37,500	37,500
29/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 4,963.55	10,318	10,318
3/03/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,254.95	5,000	5,000
5/04/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 157,717.82	393,429	393,429
27/04/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 17,805.72	- 43,000	- 43,000
29/04/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 6,418.35	- 15,500	- 15,500
4/07/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 29,237.73	83,353	83,353
14/07/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 462.95	- 1,158	- 1,158
29/07/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 430,765.50	1,131,105	1,131,105

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	8,545,938	8,545,938
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	3,855,994	3,855,994

Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	2,212,148	2,212,148
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	3,494,202	3,494,202

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Perennial Investment Partners Limited	Level 29, 303 Collins Street Melbourne Victoria 3000
Global Construction Services Limited	2 Redcliffe Road Redcliffe WA 6104