

01 April 2020

Market Announcements Office
ASX Limited**TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW****DISTRIBUTION REINVESTMENT PLAN ISSUE PRICE**

Further to the final distribution announcement for the March 2020 distribution period, BetaShares Capital Ltd, the issuer of each Fund, announces the following Distribution Reinvestment Plan ("DRP") issue price that will apply for reinvested distributions:

ASX Code	Fund	DRP Issue Price (dollars per unit)
EINC	BetaShares Legg Mason Equity Income Fund (Managed Fund)	6.24119852
RINC	BetaShares Legg Mason Real Income Fund (Managed Fund)	6.81861448
BNDS	BetaShares Legg Mason Australian Bond Fund (Managed Fund)	27.03711352

Any DRP elections must be received by the registrar, Link Market Services, by 03 April 2020. The issue of units under the DRP will be processed on 20 April 2020.

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BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Funds. BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Funds. Legg Mason Australia is part of the global Legg Mason Inc. group. Martin Currie Australia and Western Asset Australia, divisions within Legg Mason Australia, provide the investment management services for the Funds, respectively. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the relevant Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.