



Announcement Summary

Entity name

GOLDEN CROSS RESOURCES LTD

Applicable security for the reorganisation

| | |
|-------|---------------------------------------|
| GCR | ORDINARY FULLY PAID |
| GCRAC | OPTION EXPIRING 18-AUG-2022 EX \$0.39 |
| GCRAD | OPTION EXPIRING 18-FEB-2023 EX \$0.57 |

Announcement Type

New Announcement

Date of this announcement

17/5/2022

Reorganisation type

Security split

Trading in the post consolidation or split +securities commences on a deferred settlement basis

23/6/2022

Record Date

24/6/2022

Issue Date

1/7/2022

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GOLDEN CROSS RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

65063075178

1.3 ASX issuer code

GCR

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

17/5/2022

1.6 Securities affected by the consolidation or split

| ASX +Security Code | ASX +Security Description |
|--------------------|---------------------------------------|
| GCR | ORDINARY FULLY PAID |
| GCRAC | OPTION EXPIRING 18-AUG-2022 EX \$0.39 |
| GCRAD | OPTION EXPIRING 18-FEB-2023 EX \$0.57 |

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|--|----------------------------------|
| +Security holder approval | 21/6/2022 | <input checked="" type="checkbox"/> Actual | |

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

24/6/2022

3.2 Date of +security holder meeting

21/6/2022

3.2a Effective date of consolidation or split

21/6/2022

3.3 Last day for trading in the pre consolidation or split +securities

22/6/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

23/6/2022

3.5 Record date

24/6/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

27/6/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

1/7/2022

3.8 Trading starts on a normal T+2 basis

4/7/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

6/7/2022



Part 4 - Event type and details

4.1 The event is

☑ +Security split

4.1b Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (/ies) will be divided into

10

(post-split) +securities.**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

GCR

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

☑ Quoted

Number on issue pre consolidation or split

109,725,611

Number on issue post consolidation or split

1,097,256,110

Estimate/Actual

☑ Actual

ASX +Security Code

GCRAC

ASX +Security Description

OPTION EXPIRING 18-AUG-2022 EX \$0.39

Quoted/unquoted

☑ Unquoted

Number on issue pre consolidation or split

379,104

Number on issue post consolidation or split

3,791,040

Estimate/Actual

☑ Actual

ASX +Security Code

GCRAD

ASX +Security Description

OPTION EXPIRING 18-FEB-2023 EX \$0.57

Quoted/unquoted

☑ Unquoted

Number on issue pre consolidation or split

379,104

Number on issue post consolidation or split

3,791,040

Estimate/Actual

☑ Actual

5.2 Exercise price of options**ASX +Security Code**

GCRAC

ASX +Security Description

OPTION EXPIRING 18-AUG-2022 EX \$0.39

Quoted/unquoted**Exercise price pre consolidation or****Exercise price post consolidation or**



| | | |
|--|---|---|
| <input checked="" type="checkbox"/> Unquoted | split 0.39000000 | split 0.03900000 |
| ASX +Security Code GCRAD | ASX +Security Description OPTION EXPIRING 18-FEB-2023 EX \$0.57 | |
| Quoted/unquoted <input checked="" type="checkbox"/> Unquoted | Exercise price pre consolidation or split 0.57000000 | Exercise price post consolidation or split 0.05700000 |

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary