

Dear Shareholder

Please find enclosed details of your dividend for the half year ended 30 June 2021.

For the six months ended 30 June 2021, the Board of Directors declared a total dividend of 114.1 cents per share (franked at 75%). The dividend payment comprises:

- A Final Dividend of 102.6 cents per share; and
- A Performance Fee Dividend of 11.5 cents per share.

The Performance Fee Dividend of 11.5 cents per share relates to the crystallised performance fees that Magellan earned in the 2021 financial year.

The Board of Directors also announced the introduction of a dividend reinvestment plan (DRP). If you would like to participate in the DRP for future dividends, you can log on as a registered user to [www.investorserve.com.au](http://www.investorserve.com.au), click on "Payment Instructions" and then "Reinvestments & Donations".

A copy of our 2021 Annual Report can be found on our website and we would encourage you to visit our Full Year Results Centre which brings together our key Full Year results documentation, along with recent business and investing insights. This can be found at: [www.magellangroup.com.au/mfg-results-centre](http://www.magellangroup.com.au/mfg-results-centre)

Thank you for your ongoing interest and support of Magellan Financial Group Limited.

Your sincerely

Hamish M Douglass  
**Chairman**  
September 2021

**ASX RELEASE DATED 17 August 2021:**

**Magellan Financial Group Limited**

**Full year results for the period ended 30 June 2021**

- **Average funds under management up 9% to \$103.7 billion**
- **Profit before tax and performance fees of the Funds Management business up 10% to \$526.6 million**
- **Adjusted net profit after tax and before associates up 4% to \$454.4 million**
- **114.1 cents per share dividend declared for six months to 30 June 2021**
- **Total dividends for the year of 211.2 cents per share**

Results summary	FY2021	FY2020	Change
Average funds under management (\$ billions)	103.7	95.5	9%
Profit before tax and performance fees of the Funds Management business (\$ millions)	526.6	477.0	10%
Net profit after tax (\$ millions)	265.2	396.2	(33%)
Adjusted net profit after tax and before associates (\$ millions)	454.4	438.3	4%
Adjusted net profit after tax (\$ millions)	412.7	438.3	(6%)
Adjusted diluted earnings per share (cents per share)	225.0	241.5	(7%)
Total dividends (cents per share)	211.2	214.9	(2%)

Brett Cairns, CEO, said: "The 2021 financial year has been a very busy and productive one for Magellan with the completion of a number of important initiatives that we believe will add meaningfully to Magellan's value, diversity and resilience over time.

Our funds management business continues to perform strongly. During the period Magellan saw a 9% growth in average funds under management to \$103.7 billion. Profit before tax and performance fees of our funds management business increased 10% to \$526.6 million, reflecting the increase in average funds under management and cost efficiencies.

We were also very pleased to launch a number of new funds and strategic initiatives during the period. These include the MFG Core Series, Magellan Sustainable Fund and Magellan **FuturePay**, all of which we believe uniquely address a market need and are well positioned for the future.

Further, we are delighted with Magellan Capital Partners' three new strategic investments. FinClear, Guzman y Gomez and Barrenjoey Capital Partners have all performed strongly over the year and we are excited by their future prospects."

**Establishment of dividend reinvestment plan**

Magellan also today announced the establishment of a dividend reinvestment plan (DRP) to enable shareholders to reinvest all or part of their dividends at a small discount to market price with no brokerage charges.

The DRP will be in operation for the Final and Performance Fee Dividend declared for the six months ended 30 June 2021 of 114.1 cents per share. The DRP issue price will be set at a 1.5% discount calculated in accordance with the DRP Rules.

Shareholders will be sent an election notice in the coming days and will have until 7 September 2021 to elect to participate in the DRP for the Final and Performance Fee Dividend.

Below is the timetable for the upcoming dividend:

Ex-Dividend Date	23 August 2021
Record Date	24 August 2021
Last Date for DRP Elections	7 September 2021
Pricing Period	9 September to 24 September 2021
Cash Payment Date	23 September 2021
Issue Date under the DRP	30 September 2021

## About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages approximately \$117 billion of funds under management at 31 July 2021 across its global equities, global listed infrastructure and Australian equities strategies for retail, high net worth and institutional investors and employs over 130 staff globally. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$9 billion. Further information can be obtained from [www.magellangroup.com.au](http://www.magellangroup.com.au).