

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alterra Limited
ABN	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Francis McGlue
Date of last notice	21 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect</u> Shares held by Vanelz Pty Ltd <Freedom Super Fund A/C>, a company which Mr McGlue has an equitable interest. Shares held by Castle Gates Australia Pty Ltd, a company which Mr McGlue has an equitable interest.
Date of change	9 February 2021

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p><u>Indirect</u></p> <p>2,000,000 fully paid ordinary shares held by Vanelz Pty Ltd <Freedom Super Fund A/C></p> <p>13,171 fully paid ordinary shares held by Castle Gates Australia Pty Ltd</p> <p>2,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$10 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 1).</p> <p>2,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$20 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 2).</p> <p>1,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$30 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 3).</p> <p>1,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$40 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 4).</p>
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Class	Fully Paid Ordinary Shares
Number acquired	3,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$150,000

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><u>Indirect</u></p> <p>5,000,000 fully paid ordinary shares held by Vanelz Pty Ltd <Freedom Super Fund A/C></p> <p>13,171 fully paid ordinary shares held by Castle Gates Australia Pty Ltd</p> <p>2,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$10 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 1).</p> <p>2,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$20 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 2).</p> <p>1,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$30 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 3).</p> <p>1,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$40 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 4).</p>
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+ See chapter 19 for defined terms.

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Alterra Limited
ABN	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Joseph Palermo
Date of last notice	26 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect</u> Shares held by Mr John Joseph Palermo <The Jonpi A/C>, a company in which Mr Palermo has an equitable interest.
Date of change	9 and 10 February 2021
No. of securities held prior to change	<u>Indirect</u> 200,000 fully paid ordinary shares held by Mr John Joseph Palermo <The Jonpi A/C>, a company in which Mr Palermo has an equitable interest.
Class	(i) Fully Paid ordinary shares (ii) Unquoted Options
Number acquired	(i) 600,000 (ii) 6,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$30,000 (ii) Nil

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No. of securities held after change	<p><u>Indirect</u></p> <p>800,000 fully paid ordinary shares held by Mr John Joseph Palermo <The Jonpi A/C>, a company in which Mr Palermo has an equitable interest.</p> <p>2,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$10 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 1).</p> <p>2,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$20 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 2).</p> <p>1,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$30 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 3).</p> <p>1,000,000 unlisted options at \$0.04 each exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$40 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (Tranche 4).</p>
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) On-market trades (ii) Unquoted options issued following shareholder approval at AGM held on 29 January 2021.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Alterra Limited
ABN	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Andrew Clements
Date of last notice	1 February 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect</u> Shares held by Balion Pty Ltd <ATF Clements Family Trust>, a company in which Mr Clements has an equitable interest.
Date of change	9 February 2021
No. of securities held prior to change	<u>Indirect</u> Nil
Class	Fully Paid Ordinary Shares
Number acquired	500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,000
No. of securities held after change	<u>Indirect</u> 500,000 fully paid ordinary shares held by Balion Pty Ltd <ATF Clements Family Trust>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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