



Digimatic Group  
 ASX (ASX:DMC)

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## ASX Announcement / Media Release

For immediate release

### **STRATEGIC REVIEW AND RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

**16 February 2018, Singapore**

The Board of Directors (the “Board”) of Digimatic Group Ltd. (“DMC” or “the Group”) wishes to advise that it will be undertaking a strategic review of all the divisions within the Group’s businesses to assess the synergies between the digital marketing and newly acquired financial education operations (8VIC Global Pte Limited (“8VIC”)) for optimal business performance.

#### **Resignation of Executive Director and Chief Financial Officer**

The Company advises that Mr Ivan Ong has resigned, effective today, as the Director of DMC to focus on the business operations of Digimatic Media Pte Ltd (DMM), a 100% subsidiary of DMC. Ms Chung Pit Lee has also confirmed her resignation as CFO of the Group to pursue other career opportunities. Ms Chung’s resignation will take effect on 28 February 2018.

Mr Ivan Ong will remain in the group in the capacity of Managing Director of DMM, focusing on driving the growth of this subsidiary.

Ms Pauline Teo, who is the Executive Director of the Group, has been nominated with immediate effect, as the Board’s representative, to manage the strategic review. It is expected the strategic review will be completed within two to three months.

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Mr Adrian Lim has been appointed as acting Chief Financial Officer (“CFO”) with effect from 1 March 2018. Adrian is the Financial Controller of 8VIC and has 15 years of experience in mergers & acquisitions, private equity houses advisory, transaction services, and valuations & financial modelling. Prior to his role in 8VIC, Adrian had taken on the roles of CFO and Director in multiple companies.

“On behalf of the Board, I would like to thank Pit Lee for her contributions to the Group during her tenure with DMC and wishes her well in her future endeavor”, commented Mr Clive Tan, Non-Executive Chairman of the Group, “I would also like to thank Ivan for his contribution as Executive Director and acknowledge his commitment to DMM’s business operations.”

**ENDS**

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## About Digimatic Group Ltd.

Digimatic Group Ltd. (ASX: DMC) is a publicly listed holding company in Australia that provides financial education, digital performance marketing, affiliate marketing and 360VR Marketing through its group of subsidiaries.

- A wholly-owned subsidiary, 8VIC Global Pte Limited is the leading Financial Education Provider (in the discipline of value investing) in Singapore and Malaysia.
- Digimatic Media Pte Ltd focuses on performance based digital marketing, generating positive ROI for the clients.
- Wewe Media Group Pte Ltd operates an affiliate marketing network specializing in running performance campaigns for global clients.
- Digimatic Creatives Pte Ltd, a leader in Performance Video marketing and 360VR Marketing, provides rich, immersive content optimised for digital amplification.

As a group, DMC strives to be an innovator that will ride on the digital trends towards being a leading global financial education company.

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