



## FAX MESSAGE

**To:** +61293470005 **Fax no:** +61293470005  
**Company:**

**From:** James Burke **Fax no:**  
852 - Mergers and  
Acquisitions **Phone no:** +41 22 594 6986

**Pages:** 18 **Fax Serial No:** 38738  
**Date:** 01 June 2018 at 13:27

**Subject:** Highlands Pacific cessation notice - Urion Holdings (Malta) Ltd

James Burke  
Investments and M&A  
Trafigura Pte Ltd  
Rue Jargonnant 1, 1207 Geneva  
Work +41 22 594 6986 | Mobile +41 79 573 7921

*Securities Act 1997.***Form 5.**

Act, Section 117 (2)(a).

**NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING.**

*Note: To be given to the company, the stock exchange on which it is listed and the Securities Commission by a person who ceases to be a substantial shareholder. This form must be given within two days after the person becomes aware that they have ceased to be a substantial shareholder. Use a separate form for each person that has ceased to be a substantial shareholder. Use a Form 4 where there is a change in relevant interests held by a substantial shareholder.*

**1. Name of listed company.**

Highlands Pacific Limited

*Note: Insert the name of the listed company in which the substantial shareholding is held.*

**2. Name of stock exchange.**

POMSoX, ASX

*Note: Insert the name of the stock exchange on which the company is listed.*

**3. Details of person that was a substantial shareholder.**

Given names ( <i>natural persons only</i> )	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
	Urion Holdings (Malta) Ltd and each of its related bodies corporate, including those entities named in Annexure A (the "Trafigura Group").	See Annexure B	See Annexure B

**4. Date substantial holding ceased.**

29 May 2018

*Note: Insert the date of the change of the relevant interest of the person named at Item 3 in the listed company at Item 1, was disposed of or ceased, not the date on which the person became aware of the change.*

**5. Date of last notice given by substantial shareholder.**

30 January 2018

*Note: Insert the date on which the person named at Item 3 last gave a notice in accordance with Section 115, 116 or 117 of the Act in relation to the voting shares i.e. a Form 3, 4 or 5.*

**6. Voting shares in which a relevant interest was held.**

Number of shares.	% of shares in company.
130,752,002	13.76%

*Note: Insert the number and % of voting shares in which the person had a relevant interest prior to the date specified at Item 4. The terms "voting shares" and "relevant interest" are defined in Sections 112–114 of the Act.*

**7. Total number of voting shares issued by the listed company.**

**950,203,336** ordinary shares (based on publicly available information)

*Note: Insert the total number of voting shares issued by the listed company used for the purpose of calculating the % at Item 5.*

**8. Particulars of relevant interests that were held.**

	Details for class of shares.	Details for class of shares.
Class of voting shares in which relevant interests were held.	Ordinary shares	
Name(s) of registered holder(s).	Citigroup Pty Limited: 82,380,756 ordinary shares  Urion Holdings (Malta) Ltd: 48,371,246 ordinary shares	
Brief description of the nature of the relevant interests in the voting shares.	Urion Holdings (Malta) Ltd – beneficial owner and power to control the acquisition or disposition of the shares  Trafigura Group entities (other than Urion Holdings (Malta) Ltd itself) – related bodies corporate of Urion Holdings (Malta) Ltd and, in relation to the holding companies of Urion Holdings (Malta) Ltd, power to control the acquisition or disposition of the shares	
Brief description of the transaction under which the relevant interests were disposed of or ceased e.g. sale on stock exchange.	Sale on stock exchange	
Number of voting shares affected by the transaction.	130,752,002 ordinary shares	
The consideration for the transaction (value in Kina).	Refer to Appendix B (Australian Dollars Only)	
Name of the other party to the transaction (if known). *	N/A	

\* *This information is not required where the transaction took place on a stock exchange. Otherwise, if not known, insert "unknown".*

*Note: Where there is insufficient space on the form to supply the information required, use additional forms or annexe a separate sheet in the same format containing the information.*

**9. Details of other person(s) giving a notice for the same transaction.**

Given names ( <i>natural persons only</i> )	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
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N/A			
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*Note: If known, insert the name and address of any other person(s) believed to have given, or to be intending to give, notice, whether a Form 3, 4 or 5, in relation to the transaction to which this notice relates. If not known, insert, "unknown".*

**10. Prescribed particulars of any agreement under which substantial shareholding ceased.**

Date of any agreement	Material terms of any agreement (whether written or oral)
N/A	

*Note: Provide the details of the material terms of any agreement, whether written or oral, and the details of the material terms of any relevant agreement through which a relevant interest, the subject of the notice, was changed. True copies of the documents must be submitted with this form.*

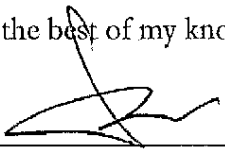
**11. The following documents must be submitted with this form -**

- A. a true copy of any document setting out the material terms of any agreement that –
  - (a) contributed to the person having to submit this form;
  - (b) is in writing or in a document in which the material terms of an oral agreement have been reduced to writing in accordance with Section 40 (5) (c) of the Regulation; and
  - (c) is readily available to the person submitting the notice; or
- B. where a document in Paragraph A is not readily available to the person submitting this form, a memorandum in writing detailing the material terms of the document.

The number of pages that accompany, or are annexed to, this notice is 13.

**12. Declaration.**

I declare that to the best of my knowledge and belief the information in this form is true and correct.

Signature:  \_\_\_\_\_


Full Name of Person Signing: JAMES BURKE

Role: Authorized Signatory Date: 1/6/2018

*Note: Where this notice is given by a body corporate it must be signed by a director or secretary who is authorized by the board of the body corporate to give the notice. Initials are not sufficient for the full name of the person signing this form.*

## Annexure A

This is Annexure A of 1 page referred to in Form 5 (Notice of Cessation of Substantial Shareholding), signed by me and dated 1/6/2018

Signature: 

Full Name of Person Signing: JAMES BURKE

Role: Authorized Signatory


(for and on behalf of the substantial holders named or referred to in this Form)

## Annexure A - Particulars of change in relevant interests

Trade date	class	shares	unit price (AUD)	total price (AUD)	nature of change	settlement date
23/01/2018	Ordinary	112,956	0.0952	\$10,753.41	Sell	23/01/2018
24/01/2018	Ordinary	428,440	0.0925	\$39,630.70	Sell	24/01/2018
25/01/2018	Ordinary	1,070,491	0.0943	\$100,947.30	Sell	25/01/2018
29/01/2018	Ordinary	624,317	0.0974	\$60,808.48	Sell	29/01/2018
30/01/2018	Ordinary	12,305	0.0954	\$1,173.90	Sell	30/01/2018
19/03/2018	Ordinary	76,018	0.09	\$6,841.62	Sell	19/03/2018
20/03/2018	Ordinary	118,109	0.09	\$10,629.81	Sell	20/03/2018
21/03/2018	Ordinary	404,132	0.0909	\$36,735.60	Sell	21/03/2018
22/03/2018	Ordinary	174,162	0.09	\$15,674.58	Sell	22/03/2018
27/03/2018	Ordinary	287,124	0.09	\$25,841.16	Sell	27/03/2018
23/05/2018	Ordinary	4,121,110	0.1174	\$483,818.31	Sell	25/05/2018
24/05/2018	Ordinary	704,319	0.1173	\$82,616.62	Sell	28/05/2018
25/05/2018	Ordinary	74,247,273	0.1	\$7,424,727.30	Sell	29/05/2018
25/05/2018	Ordinary	48,371,246	0.1	\$4,837,124.60	Sell	29/05/2018
		<u>130,752,002</u>			<u>\$13,137,323.39</u>	

Annexure B

This is Annexure B of 11 pages referred to in Form 5 (Notice of Cessation of Substantial Shareholding), signed by me and dated 18/2/18

Signature: 

Full Name of Person Signing: JAMES BURKE

Role: AUTHORISED SIGNATORY

(for and on behalf of the substantial holders named or referred to in this Form)

**Union Holdings (Malta) Ltd and its related bodies corporate**

<b>Name</b>	<b>Address of Registered Office</b>	<b>Postal Address</b>
<b>Union Holdings (Malta) Ltd</b>	Leicester Court, Suite 2, Edgar Bernard Street, Gzira, GZR1702 Malta	Same as registered office address
<b><i>Related bodies corporate of Union Holdings (Malta) Ltd :</i></b>	in each case c/-Trafigura Pte Ltd, 10 Collyer Quay, Level 29 Ocean Financial Centre, Singapore	in each case c/-Trafigura Pte Ltd, 10 Collyer Quay, Level 29 Ocean Financial Centre, Singapore
Africoil Development Fund Limited		
Akacia Limited		
Almacenadora de Combustibles Área Metropolitana HT, S.A.P.I. de C.V.		
Angofret Holdings (BVI) Ltd		
Argomar International Limited		
ATK Eurasia LLC		
ATK Holdings (Netherlands) B.V.		
ATK Trading (Switzerland) B.V.		
Azulcochamining S.A.		
Bobsleigh N.V.		
Boyaca Navigation Inc.		
Bulavista Limited		
C.I. Trafigura Petroleum Colombia S.A.S		
Catalina Huanca Sociedad Minera S.A.C.		
CCH (Tianjin) Co., Ltd		
Colombia Holdings GmbH		
Consorcio Minero Bolivia S.A.		
CSV Holdings LLC		
Damlos Investments Limited		
Django Oil Limited		
Drewdand Limited		
DSA Ventures I LLC		
DSL Holding LLC		
DT Agro (BVI) Ltd		
DT Investments DMCC		
DT Mining Ventures (BVI) I Ltd.		
DT Mining Ventures (BVI) II Ltd.		

Name	Address of Registered Office	Postal Address
DT Properties (BVI) Ltd.		
DT Services (BVI) Ltd.		
DT Shipping Holding LLC		
DT Shipping I LLC		
DT Shipping II LLC		
DT Shipping III LLC		
DT Shipping IV LLC		
DT Shipping LLC		
DT Shipping V LLC		
DT Shipping VI LLC		
DT Shipping VII LLC		
DT Trading Ltd.		
DT Ventures (BVI) I Ltd		
DT Ventures (BVI) II Ltd		
DTB Shipping I LLC		
DTH Investments Ltd.		
DTH Services Ltd		
DTS Commercial Pte. Ltd.		
DTS Holdings Singapore Pte Ltd		
DTS Refining Pte. Ltd		
DTS Shipping Ventures Pte. Ltd		
Dynamic Brothers Company Inc		
Edenfield Holding LLC		
Edenfield Procurement DMCC		
Edenfield Procurement South Africa (Pty) Ltd.		
Eiger Holdings LLC		
Ejina County Ningmei Mining Development Co. Ltd.		
El Potroso, S.L.		
Eltranica LLC		
Fangchenggang Guo Tong Import and Export Co. Ltd		
Flying Horse Ltd		
Freemine - Angola Mineracao, Lda.		
Gaboard Participações Ltda		



Name	Address of Registered Office	Postal Address
Galena Asset Management (Asia) Pte. Ltd.		
Galena Asset Management B.V.		
Galena Asset Management Limited		
Galena Asset Management Mexico, S.A. de C.V.		
Galena Asset Management SA		
Galena Funds Holding LLC		
Galena Investments 2 Limited		
Galena Private Equity Investment LLC		
Galena Private Equity Resources Limited		
Genghis Holding Company Limited		
Genghis Insurance PCC Limited		
GPC Holding LLC		
GPGC Limited		
Hucedge Ltd.		
Hull Ocean Going Barges LLC		
Hunterdale Limited		
Iberian Holdings AG		
Iberian MATSA Holding 2, S.L.		
Iberian Minerals Corp.		
ICM Ventures Holdings B.V.		
ICM Ventures Newco B.V.		
Impala (Far East) Pte Ltd		
Impala Benelux N.V.		
Impala Fleeting Burnside LLC		
Impala Holdings Limited		
Impala Paraguay Sociedad Anonima		
Impala Railway (Singapore) Pte. Ltd.		
Impala Services S.A.S.		
Impala Terminals (Asia) Limited		
Impala Terminals AG		
Impala Terminals Argentina S.A.		
Impala Terminals Barrancabermeja S.A.		
Impala Terminals Bolivia Servicios Logisticos S.A.		
Impala Terminals Brasil Ltda.		

Name	Address of Registered Office	Postal Address
Impala Terminals Burnside LLC		
Impala Terminals Chile SpA		
Impala Terminals Colombia S.A.S		
Impala Terminals DRC SARL		
Impala Terminals Group B.V.		
Impala Terminals Huelva S.L.		
Impala Terminals Investments Africa Limited		
Impala Terminals Mexico, S.A. de C.V.		
Impala Terminals Paraguay S.A.		
Impala Terminals Peru S.A.C		
Impala Terminals Services S.A. de C.V.		
Impala Terminals Tanzania Limited		
Impala Terminals UK Limited		
Impala Terminals Zambia Limited		
Impala Warehousing and Logistics (Shanghai) Co., Ltd		
Impala Warehousing and Logistics Africa (Pty) Ltd		
International Trading Oil & Commodities Company N.V.		
Inversiones Puerto Campana S.A.		
Isttra Oil BV		
IWL (Luxembourg) S.à r.l.		
IWL Capital LLC		
IWL Holding B.V.		
IWL Holdings (Luxembourg) S.à r.l.		
IWL Investments (Luxembourg) S.à r.l.		
IWL Metals B.V.		
IWL River Inc.		
Kumul International Pte. Ltd.		
Kumul Trading Pte. Ltd.		
La Magnolia Colombia S.A.S		
Langford Properties Limited		
Leeuwin Holding Co. Ltd.		
Luna Holdings LLC		
Luna Mining Zambia Limited		

Name	Address of Registered Office	Postal Address
Luna Tanzania Limited		
Luna Trading Ventures LLC		
LYKOS India Private Limited		
Lykos (China) Co., Ltd.		
Manatee Holding Company Limited		
Marlin Shipping 1 LLC		
Mero N.V.		
Minas de Aguas Teñidas, S.A.U.		
Minghui Ventures Trading Ltd		
Monts Holdings S.A.		
Nanobyte Investments (Pty) Ltd		
Napoil Limited		
Nat Gas Europe Sàrl		
NGL Equipments, S.A. de C.V.		
Ningbo Trans-Coal Trading Co., Ltd.		
Ocma N.V.		
Ormet International Pte. Ltd.		
Pacific Copper Marketing Limited		
PAKISTAN GASPORT LIMITED		
Palanca Maputo LLC		
Palanca Rio LLC		
Pan-African Soleil Holdings Pte. Ltd.		
PE ESP Management Limited		
Pecoy Sociedad Minera S.A.C.		
Petromining S.A.		
PT Trafigura		
Puma Aztec Ventures B.V.		
Puma Commercial Co. LLC		
Puma Energy Holdings Malta Limited		
Refinery Holdings Ltd.		
Refineria Bahia Blanca S.A.U.		
Rosewater s.à.r.l.		
Rutor Limited		
Seal Sands Gas Transportation Limited		
Servicios Integrales de Almacenamiento y Distribucion, S.A. de C.V.		

Name	Address of Registered Office	Postal Address
Shanghai Trafigura Energy and Resource Trading Co., Ltd.		
Sigura Insurance Pte. Ltd.		
Sir Tom Cowie Holdings Limited		
Slipstream Ltd		
Sociedad Minera Casma S.A.C.		
Sonaci DT Pte. Ltd.		
Sparnweg Holdings Limited		
Sriwijaya Coal Pte. Ltd.		
STR Holdings LLC		
STR Investments LLC		
STR Mining SARL		
Sunray Petroleum Limited		
TAG Eco Recycling (Singapore) Pte Ltd		
TAG ECO Recycling (UK) Limited		
TAG Eco Recycling Holding (HK) Company Limited		
TAG Eco Recycling Minghui (HK) Company Limited		
TAG Eco Recycling Taicang (HK) Company Limited		
TAG Futures LLC		
Taicang Lvfang Eco-Recycling Co. Ltd (chinese: Taicang Lvfang Huanbao Ziyuan Co Ltd		
Taicang Xinwang Resources Reproduction Co. Ltd		
TBT Holdings LLC		
TCPU Inc.		
Teesside Gasport Limited		
Temane Trading Limited		
Texas Gulf Terminals Inc.		
TL Ventures SARLU		
TM Mining Ventures, S.L.		
TN Holdings LLC		
TN Singapore Trading Pte. Ltd		
TP Terminals S.A. de C.V.		

Name	Address of Registered Office	Postal Address
Trafholding S.A.		
Trafigura (Mamba) Holding Limited		
Trafigura Argentina S.A.		
Trafigura Asia Trading Pte. Ltd.		
Trafigura B.V.		
Trafigura Calgary Ltd.		
Trafigura Canada General Partnership		
Trafigura Canada Holding Ltd.		
Trafigura Canada Midstream Services		
Trafigura Caribbean Mining B.V.		
Trafigura Chile Limitada		
Trafigura Corpus Christi Holdings LLC		
Trafigura Derivatives Limited		
Trafigura DMCC		
Trafigura do Brasil Consultoria Ltda.		
Trafigura do Brasil Importação, Exportação e Comércio Ltda		
Trafigura Electricity B.V.		
Trafigura Energy Colombia S.A.S.		
Trafigura Eurasia LLC		
Trafigura Fangcheng (HK) Company Limited		
Trafigura Funding S.A.		
Trafigura Global Services Private Limited		
Trafigura Group Pte. Ltd.		
Trafigura Holding GmbH		
Trafigura Holdings B.V.		
Trafigura Holdings Limited		
Trafigura Holdings Pte. Ltd.		
Trafigura Hong Kong Limited		
Trafigura Impex B.V.		
Trafigura India Private Limited		
Trafigura India Pvt Ltd – 2		
Trafigura Investment (China) Co., Ltd		
Trafigura Kazakhstan LLP		
Trafigura Limited		

Name	Address of Registered Office	Postal Address
Trafigura Malaysia Sdn. Bhd.		
Trafigura Maritime Logistics Pte. Ltd.		
Trafigura Maritime Ventures Limited		
Trafigura Marketing Colombia S.A.S.		
Trafigura Marketing Inc.		
Trafigura Marketing Ltd.		
Trafigura Melbourne Petroleum Storage Pty Ltd		
Trafigura Metales Basicos S.A.C.		
Trafigura Mexico, S.A. de C.V.		
Trafigura Mongolia LLC		
Trafigura Nat Gas Limited		
Trafigura Overseas Projects Pte. Ltd		
Trafigura Pacific Coal (Asia) Pte. Ltd.		
Trafigura Pacific Coal (China) Pte. Ltd.		
Trafigura Pacific Coal (India) Pte. Ltd.		
Trafigura Pacific Coal (Japan) Pte. Ltd.		
Trafigura Pakistan (Private) Limited		
Trafigura Peru Holding 1 GmbH		
Trafigura Peru Holding 2 GmbH		
Trafigura Peru S.A.C.		
Trafigura PH1 Ltd		
Trafigura PH2 Ltd		
Trafigura PH3 Ltd		
Trafigura PH4 Ltd		
Trafigura PH5 Ltd		
Trafigura PH6 Ltd		
Trafigura Properties SARL		
Trafigura Pte Ltd		
Trafigura Recycling LLC		
Trafigura Retail Fuels PTE Limited		
Trafigura Services Australia Pty Ltd		
Trafigura Services Netherlands B.V.		
Trafigura Services Pte. Ltd.		
Trafigura Services South Africa (Pty) Ltd		
Trafigura Terminals Australia Pty Ltd		

Name	Address of Registered Office	Postal Address
Trafigura Terminals Peru S.A.C.		
Trafigura Trade Holdings B.V.		
Trafigura Trade Investments B.V.		
Trafigura Trading (Europe) Sàrl		
Trafigura Trading Limited		
Trafigura Trading LLC		
Trafigura Trading S.A.C.		
Trafigura Trading SRL		
Trafigura Trading Yangshan Co., Ltd. (Chinese: 托克金通贸易(上海)有限公司)		
Trafigura Ukraine LLC		
Trafigura US Holdings Inc		
Trafigura US Inc.		
Trafigura Ventures IX B.V.		
Trafigura Ventures Trading Ltd		
Trafigura Ventures V B.V.		
Trafigura Ventures VIII B.V.		
Trafigura Ventures X B.V.		
Trafigura Ventures XI B.V.		
Trafigura Ventures XII B.V.		
Trafigura Ventures XIII B.V.		
Trafigura Ventures XIV B.V.		
Transcoal Hong Kong Limited		
Transguide Service LLC		
Tuvas Logistics International N.V.		
Urion del Peru SAC		
Urion Empreendimentos E Participacoes Ltda.		
Urion Global Holdings Limited		
Urion Holdings (Malta) Limited		
Urion Mexico Holdings Limited		
Urion Mining Holding B.V.		
Urion Mining International B.V.		
Urion Mining International N.V.		
Urion Mining Mongolia B.V.		

Name	Address of Registered Office	Postal Address
Urion Mining Morocco B.V.		
Urion South American Mining (MI) LLC		
Westwind Trading Corp.		
WFN Holding LLC		
White Dwarf N.V.		
White Flag Navigation LLC		
White Flag Ventures I LLC		
White Flag Ventures II LLC		
White Flag Ventures III LLC		
White Flag Ventures IV LLC		
White Flag Ventures IX LLC		
White Flag Ventures V LLC		
White Flag Ventures VI LLC		
White Flag Ventures VII LLC		
White Flag Ventures VIII LLC		
White Flag Ventures X LLC		
White Flag Ventures XI LLC		
White Flag Ventures XIII LLC		
White Flag Ventures XIV LLC		
White Flag Ventures XIX LLC		
White Flag Ventures XV LLC		
White Flag Ventures XVI LLC		
White Flag Ventures XVII LLC		
White Flag Ventures XVIII LLC		
White Flag Ventures XX LLC		
White Flag Ventures XXI LLC		
White Flag Ventures XXII LLC		
White Flag Ventures XXIII LLC		
White Flag Ventures XXIV LLC		
White Flag Ventures XXIX Pte. Ltd.		
White Flag Ventures XXV Pte. Ltd.		
White Flag Ventures XXVI Pte. Ltd.		
White Flag Ventures XXVII Pte. Ltd.		
White Flag Ventures XXVIII Pte. Ltd.		
White Flag Ventures XXX Pte. Ltd.		



Name	Address of Registered Office	Postal Address
White Flag Ventures XXXI LLC		
White Flag Ventures XXXII Pte. Ltd.		
White Flag Ventures XXXIII Pte. Ltd.		
Young & Partners Belgium/NaviTrans BeLux		
Young & Partners S.à r.l.		
Young & Partners Scandinavia A/S		
Young & Partners USA LLC		
Young & Partners/NaviTrans International		
Young Soft & Hardware BVBA		

**Facsimile Transmission**

**Union Holdings (Malta) Ltd**

Leicester Court, Suite 2, Edgar  
Bernard Street, Gzira, GZR1702,  
Malta

**Date:** 1 June 2018

**To:** Company Announcements  
ASX

**Fax:** +61 2 9347 0005

**From:** James Burke, Authorised signatory

**Fax:** +41 22 594 6901

**Tel:** Sender's Direct Number

**Pages (w/cover):** 16

**Re:** **Notice of Cessation of Substantial Shareholding in HIG**

Please find attached our Notice of Cessation of Substantial Shareholding.

Yours faithfully

A handwritten signature in black ink, appearing to be 'James Burke', written over a circular stamp or seal.

James Burke, Authorised signatory