

Wingara Ag Limited
Amended Pro-forma Balance Sheet 31 December 2015

PROFORMA BALANCE SHEET 31 December 2015		Wingara Apparel Limited Unaudited 31 Dec 2015 Pre proposed transactions \$	Consolidation Unaudited 31 Dec 2015 Proposed transactions Wingara/Elect/Superion Pre Placement \$	Placement/ Adjustments Post Transaction 31 Dec 2015 Proforma \$	Post transactions and placement \$4,850,360 Unaudited \$
Current Assets					
Cash and cash equivalents		26,044	272,809	4,270,360	4,543,169
Trade and other receivables		-	342,801		342,801
Other current assets		200,000	200,046		200,046
Inventory		-	1,753,878		1,753,878
Total current assets		226,044	2,569,534	4,270,360	6,839,894
Non-Current Assets					
Deferred tax asset		-	3,235		3,235
Plant & equipment		-	1,915,038		1,915,038
Intangible assets		-	1,843,700		1,843,700
Total non-current assets		-	3,761,973		3,761,973
Total Assets		226,044	6,331,507	4,270,360	10,601,867
Current Liabilities					
Trade and other payables		292,279	555,858		555,858
Borrowings		587,500	4,527,150	(787,500)	3,739,650
Provisions for employee benefits		-	25,010		25,010
Current income tax payable		-	186,021		186,021
Total current liabilities		879,779	5,294,039	(787,500)	4,506,539
Non-Current Liabilities					
Borrowings		-	495,393		495,393
Total non-current liabilities		-	495,393		495,393
Total Liabilities		879,779	5,789,433	(787,500)	5,001,933
Net Assets		(653,735)	542,074	5,057,860	5,599,935
Shareholders' Equity					
Issued capital		1,653,177	3,653,179		9,463,539
Accumulated Losses		(2,306,912)	(3,111,105)		(3,863,604)
Total Equity		(653,735)	542,074		5,599,935