



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday August 25, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SVM	ORDINARY FULLY PAID	2,932,786	25/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

17-Jul-2023 08:23

Announcement Title

New - Proposed issue of securities - SVM

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SVM : ORDINARY FULLY PAID

Issue date

25/8/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

2,492,868

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

An advisory fee of 3% is payable to SCP Resource Finance on the amount of Rio Tinto's initial investment (refer to announcement date 17 July 2023)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.486000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

SVM : ORDINARY FULLY PAID

Issue date

25/8/2023

Distribution Schedule

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		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

439,918

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.48600000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of shares to Rio Tinto following shareholder approval on 23 August 2023

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	556,903,401

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVMAA : OPTION EXPIRING 21-JUL-2024 EX \$0.535	34,549,598
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,810,000
SVMAP : PERFORMANCE RIGHT EXPIRING 30-SEP-2023	6,100,000