

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AVJennings Limited
ABN	44 004 327 771

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Summers
Date of last notice	2 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none">1. Indirect interest 4,084,856 Ordinary shares2. Direct interest 875,095 Ordinary shares3. Indirect interest 296,843 Service Rights4. Indirect interest 999,950 Performance Rights
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in shares held by Pacific Custodians Pty Limited as trustee of the AVJennings Deferred Employee Share Plan and in Service and Performance Rights
Date of change	29 September 2020
No. of securities held prior to change	<ol style="list-style-type: none">1. Indirect interest 4,084,856 Ordinary shares2. Direct interest 875,095 Ordinary shares3. Indirect interest 296,843 Service Rights4. Indirect interest 999,950 Performance Rights
Class	Ordinary Shares, Service Rights and Performance Rights
Number acquired	<ol style="list-style-type: none">1. Nil2. Nil3. 200,598 Service Rights4. 250,398 Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

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Number disposed	<ol style="list-style-type: none"> 1. Nil 2. Nil 3. Nil 4. Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> 1. Nil 2. Nil 3. Grant of Service Rights 4. Grant of Performance Rights
No. of securities held after change	<ol style="list-style-type: none"> 1. Indirect interest 4,084,856 Ordinary shares 2. Direct interest 875,095 Ordinary shares 3. Indirect interest 497,441 Service Rights 4. Indirect interest 1,250,348 Performance Rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> 1. Nil 2. Nil 3. Grant of 200,598 Service Rights under AVJ Equity Incentive Plan, subject to vesting conditions 4. Grant of 250,398 under AVJ Equity Incentive Plan, subject to vesting conditions

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.