

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Resource Equipment Limited

ACN/ARSN 098 812 492

1. Details of substantial holder(1)

Name Anthony Gerard Ryder ATF Dynamic Investment Trust

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 28 / 11 / 14

The previous notice was given to the company on 4 / 4 / 14

The previous notice was dated 8 / 4 / 14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	27,870,322	9.65%	28,493,413	6.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/1/14	Anthony Ryder	Vesting of employee Performance Rights Plan entitlements	Nil	437,322	437,322
17/9/14	Anthony Ryder	Vesting of employee Performance Rights Plan entitlements	Nil	185,769	185,769

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's Votes
Refer Section 1	Anthony Ryder	Anthony Ryder	Owner of Shares	28,493,413	28,493,413

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

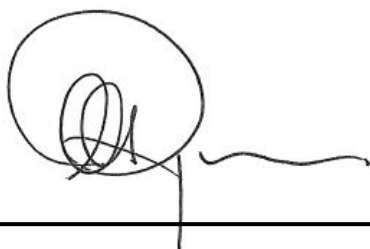
The addresses of persons named in this form are as follows:

Name	Address
Anthony Gerard Ryder	PO Box 328, Welshpool WA 6986

Signature

print name Anthony Gerard Ryder capacity Trustee

sign here



date 2 / 12 / 2014