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ASX RELEASE / MEDIA RELEASE

SHAMBESAI GOLD PROJECT APPROVALS UPDATE

Manas Resources Limited (ASX – MSR) is pleased to announce that it has received the final technical approvals required to allow commencement of construction activities for its Shambesai Gold Project in the Kyrgyz Republic.

The completion of the technical permitting for the mine, process plant and infrastructure facilities was a key undertaking required as part of the Mining License for the Shambesai project and follows on from finalisation of the Basic Engineering design approval for the project. Manas has now fulfilled all the obligations associated with the Mining License Agreement Number1 (MLA1) for the Shambesai Project.

Following completion of the Basic Engineering design for the project, Manas is now working on an update to the capital cost estimate and project schedule which will allow construction of the project to be completed within 10 months of funding approval with a reduced need for pre-production capital. Manas anticipates providing an update of the results of this work in the December quarter.

“Finalisation of all the pre-construction permitting is a major milestone for the project delivery, the project is essentially ready to commence construction subject to funding. The Shambesai Project is one of the best low capital, high-margin, construction-ready gold projects owned by an ASX Listed Company.” said Mr Mark Calderwood, Executive Chairman of Manas Resources Limited.

Details of the Manas Resources 100%-owned Kyrgyz Gold Projects can be found at the Company’s website www.manasresources.com.

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