

20 July 2020

Dear Shareholder

Notice to ineligible foreign shareholders regarding renounceable rights issue

On 14 July 2020, Mint Payments Limited (**Mint** or **Company**) announced a renounceable pro rata rights issue (**Entitlement Offer**) to acquire 1 new ordinary share (**New Shares**) at \$0.017 (1.7 cents) each for every 4.4 existing fully paid ordinary shares held by Mint Shareholders in Australia and New Zealand (**Eligible Shareholders**) at 7:00 pm (Sydney time) on Friday, 17 July 2020 (**Record Date**). The Entitlement Offer will raise approximately \$3.52 million before costs.

Full details of the Entitlement Offer are contained in the Offer Document lodged with the ASX on 20 July 2020, which is available to view on the ASX website under the Company's ASX code "MNW" and Mint's website at www.mintpayments.com.

The Entitlement Offer is currently scheduled to close at 5:00 pm (Sydney time) on Friday, 31 July 2020.

The Company has determined that it would be unreasonable to extend the Entitlement Offer to Shareholders with registered addresses outside Australia and New Zealand (**Ineligible Shareholders**), having regard to:

- the small number of Shareholders with registered addresses outside Australia and New Zealand;
- the number and value of the New Shares which would be offered to those Ineligible Shareholders; and
- the cost of complying with the legal and regulatory requirements in the respective overseas jurisdictions.

Accordingly, the Entitlement Offer will not be made to Ineligible Shareholders. This letter constitutes the notice that the Company is required to give each Shareholder that is not an Eligible Shareholder under ASX Listing Rule 7.7.1(b).

As the Entitlement Offer is a renounceable pro rata issue, in accordance with ASX Listing Rule 7.7.1(c), the Company has appointed a nominee in Australia to arrange for the sale of the entitlements of Ineligible Shareholders that would otherwise be offered to them under the Entitlement Offer. If those entitlements are sold, the net proceeds of the sale will be sent to the Ineligible Shareholder.

If you have any queries about the Entitlement Offer, please contact the Company by telephone on +61 2 8752 7888 or by email at Alex.Teoh@mintpayments.com, or the Company's share registrar, Link Market Services Limited, as follows:

Telephone: 1300 554 474 (within Australia)
+61 1300 554 474 (outside Australia)
between 8:30 am and 5:00 pm (Sydney time) Monday to Friday

Yours faithfully



Alex Teoh
Managing Director and Group CEO