



Nimy appoints Mr Fergus Jockel as Geological Consultant

Nimy Resources Ltd (Nimy or the “Company”) (ASX:NIM) is pleased to announce the appointment of Mr Fergus Jockel as the Mons Project Geological Consultant.

Fergus commenced work in the mining industry in 1979 and has since built a successful career in mineral exploration for a range of commodities, including base metals, which has involved extensive nickel exploration, both sulphide and laterite hosted, precious metals (including PGEs), as well as specialty metals (Li, REEs, Ta & Nb).

Fergus has been instrumental in the discovery and development of several ore deposits in Western Australia, Africa and Indonesia having worked extensively in a variety of countries including Australia, Indonesia, New Zealand, Zambia, Malawi, Mozambique, Ghana, South Africa, Tanzania, Madagascar, and Namibia.

Mr Jockel holds a degree in geology with honours from Victoria University of Wellington (NZ) and has been a Member of the AusIMM since 1987.

The Company agreed to issue Mr Jockel 500,000 unquoted options with an exercise price of \$0.40, expiring on 24 September 2026 and 500,000 options with an exercise price of \$0.60, expiring on 13 April 2024. The options will be issued under the Company’s Employee Share and Option Plan and will accordingly not affect the Company’s available placement capacity, in line with ASX listing rule 7.2, exception 13.

The options are issued at \$0.001 each and have a 12 month continuous service vesting condition.

Nimy Resources Chairman Simon Lill commented:

“Fergus and I have worked together in the past and as such I have great faith in his capabilities. His appointment significantly bolsters Nimy’s capabilities. We have a large target rich environment across a sizeable tenement package and have already shown the region is fertile for Ni sulphides. I look forward to Fergus’s assistance in unlocking the puzzle and establishing the areas of enrichment across our tenements”.

RELEASE DATE

8 September 2022

COMPANY DETAILS

ASX:NIM

Registered Office

254 Adelaide Tce,
Perth, WA, 6000

Website

www.nimy.com.au

Contact

info@nimy.com.au

BOARD AND MANAGEMENT

Simon Lill

Non-Executive Chairman

Luke Hampson

Executive Director

Christian Price

Executive Director

Henko Vos

Secretary/CFO

Fergus Jockel

Geological Consultant

Ian Glacken

*Geological Technical
Advisor*

CAPITAL STRUCTURE

Shares on Issue – 114.3m

Options Issue – 16.45m

This announcement has been approved for release by the Board

Company Information

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About Nimy Resources and the Mons Nickel Project

Nimy Resources is an emerging exploration company, with the vision to responsibly discover and develop an economic nickel-sulphide project in a Tier 1 jurisdiction, Western Australia.

Nimy Resources has prioritised the development of the Mons Project, a district scale land holding consisting of 12 tenements, an area over 1,761sqkm along an 80km north/south strike.

Mons is located 140km north - northwest of Southern Cross and covers the Karroun Hill Nickel district on the northern end of the world-famous Forrestania nickel belt. Mons features a very similar geological setting to the southern end of the Forrestania nickel belt and the Kambalda nickel belts.

The project is situated within a large scale fertile “Kambalda-Style” and “Mt Keith-Style” Komatiite sequences within the Archean Murchison Domain of the Youanmi Terrane of the Yilgarn Craton.

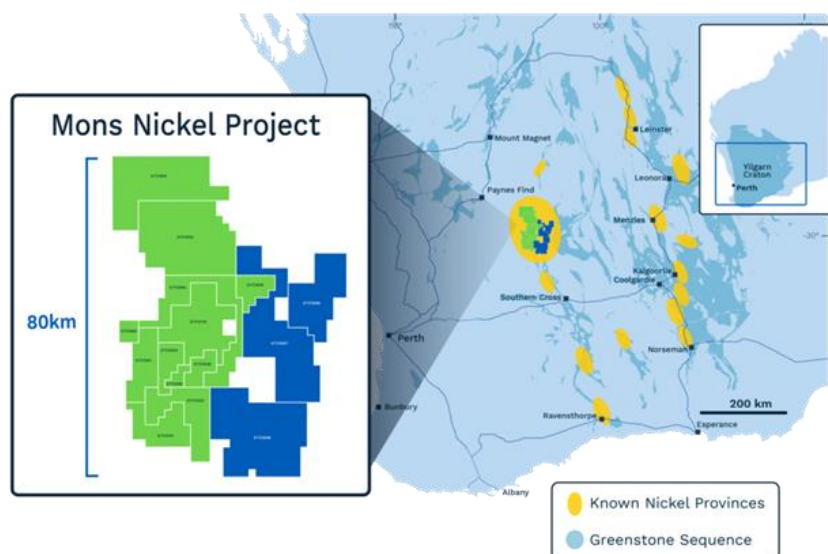


Figure 1 Location plans of Nimy's Mons Project exploration tenements