



Response to online media article

LCL Resources (ASX: LCL) ("LCL" or the "Company") is aware of an online news release made on or around 14 May 2025 relating to offers made to the Company in relation to its Colombian gold assets.

The Company is a party to a binding Share Purchase Option Agreement with Tiger Gold Corp. ("TGC") for the sale of its Colombian assets, the Andes Gold Project and the Quinchia Gold Project (the "Transaction") that has previously been announced to the ASX and which is the subject of a resolution to be voted on by shareholders at a shareholders meeting to be held on Monday, 9 June 2025 ("General Meeting").

The Company confirms that the party that published the online news release had presented the Company with an unsolicited letter following the Company's announcement of the Transaction with TGC on 17 April 2025. The same party had undertaken similar actions prior to the date of the previous shareholders meeting held in February 2025.

The Company is a party to the binding Share Purchase Option Agreement with TGC that was signed and announced to ASX on 17 April 2024, the details of which were further outlined in the Notice of Meeting announced to ASX on 7 May 2025 ("Notice of Meeting"). The party making the media release is known to LCL and was a participant during the initial stages of the sales process of the Colombian assets in 2024. That party was unable to complete a transaction at that time and LCL has similar concerns regarding the current approach. The letter received from the party making the media release is not an offer in a form capable of being accepted, nor binding upon the parties. The Company considers that the online article is therefore misleading. As such, the Board recommends shareholders ignore any media reports published by this party relating to the Company's assets.

In any event, the Transaction with TGC is binding and exclusive, the Company has no legal right or any intention to terminate and is comfortable with TGC's ability to complete the Transaction. Additionally, LCL has secured commitments to vote in favour of the Transaction from shareholders representing approximately 26% of the Company's issued share capital.

LCL and its Board continues to support and recommend the Transaction with TGC, and it recommends shareholders vote in favour of the Transaction at the General Meeting.

This announcement has been authorised by the Board of LCL Resources Limited.



For further enquiries contact:

Chris van Wijk
Executive Chair
info@lclresources.au