

ASX ANNOUNCEMENT

Maturity Date of Unsecured Loans Extended

23 April 2025

HIGHLIGHTS

- **Zeta Resources and Company Directors extend maturity date of unsecured loans to 31 July 2025**
- **Extension of loans at the same competitive terms signals lenders' strong commitment to Alliance's long-term objectives**
- **Loans provide ongoing funding while offtake and investment discussions with potential strategic partners continue**

Alliance Nickel Limited ("Alliance" or "the Company") (ASX:AXN) advises that Zeta Resources Limited ("Zeta Resources") and the Company Directors have extended the maturity date of their respective unsecured loans (refer ASX announcement 24 October 2024).

The loans, which were set to reach maturity on 30 April 2025, have now been extended to 31 July 2025.

Zeta Resources is a long-term major shareholder of Alliance. With the exception of the extended maturity date, the key terms of the unsecured loans from Zeta Resources and the Company Directors remain unchanged.

Alliance Nickel Managing Director and CEO Mr Paul Kopejtka said:

"We appreciate the continued support from our lenders in extending these competitive, non-dilutive loans. This extension demonstrates strong confidence in our NiWest Project and reinforces our belief in nickel's essential role in global electrification"

-ENDS-

This announcement was authorised for release by the Board of Alliance Nickel Limited.

For further information please contact

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About Alliance Nickel Limited:

Alliance Nickel Limited is an ASX-listed critical minerals development company with its principal asset being its flagship 100% owned NiWest nickel cobalt project containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Definitive Feasibility Study (see ASX announcement 21 November 2024) which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to produce low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector.

More information is available at www.alliancenicel.au

Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving Alliance Nickel Limited (Alliance) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Alliance management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Alliance's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Alliance to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.