



03 Nov 2016

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**UBS Market Growth Instalments: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **NABSS2** Series of UBS Market Growth Instalments over fully paid Shares of National Australia Bank Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

National Australia Bank Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.9900 Final Dividend

Ex-Dividend Date: 04 Nov 2016

Dividend record date: 07 Nov 2016

Dividend payment date: 13 Dec 2016

The Dividend is 100% Franked.

Correspondingly, the **NABSS2** UBS Market Growth Instalments will commence trading ex-Dividend on 04 Nov 2016 and will have a Dividend record date of 07 Nov 2016.

Holders should be aware that National Australia Bank Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by National Australia Bank Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
NABSS2	\$26.3435	\$25.3535

The new Loan Amount will be effective from the Ex-Dividend Date of 04 Nov 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Anand Kannan  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlements