



Announcement Summary

Entity name

APPEN LIMITED

Date of this announcement

Tuesday May 30, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
APXAB	PERFORMANCE RIGHTS	3,878,542	26/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

APPEN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60138878298

1.3 ASX issuer code

APX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

APXAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/5/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

The rights to which this Notice relates rank equally in all respects to existing rights on issue under the code APXAB with the exception of differing performance hurdles, vesting dates and expiry dates.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The rights to which this Notice relates rank equally in all respects to existing rights on issue under the code APXAB with the exception of differing performance hurdles, vesting dates and expiry dates. Unlisted rights are not entitled to participate in dividends until they vest, are exercised and are quoted securities. Upon vesting and being exercised all rights will rank equally with existing quoted shares.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Armughan Ahmad	Armughan Ahmad	2,770,387

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://appen.com/investors/corporate-governance/>

Any other information the entity wishes to provide about the +securities the subject of this notification

These rights are long term incentives and were granted following approval at the annual general meeting held on 26 May 2023.



Issue details

Number of +securities

2,770,387

ASX +security code and description

APXAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/5/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

The rights to which this Notice relates rank equally in all respects to existing rights on issue under the code APXAB with the exception of differing performance hurdles, vesting dates and expiry dates.

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Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Armughan Ahmad	Armughan Ahmad	1,108,155

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://apen.com/investors/corporate-governance/>



Any other information the entity wishes to provide about the +securities the subject of this notification

These rights are a sign-on bonus and were granted following approval at the annual general meeting held on 26 May 2023.

Issue details

Number of +securities

1,108,155

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
APX : ORDINARY FULLY PAID	140,523,186

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
APXAC : ORDINARY FULLY PAID DEFERRED	20,719,844
APXAB : PERFORMANCE RIGHTS	10,434,325



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,878,542

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A