



Murray Cod
Australia Limited

Australia's Premium Native Fish

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INSURANCE UPDATE & CHINESE SALES NEGOTIATIONS

KEY POINTS:

- **Insurer offers much smaller claim recovery than anticipated**
- **Chinese/Beijing visit provides promising outlook on future product sales**

Murray Cod Australia Ltd (ASX:MCA) advises further in relation to our announcement of 15 November 2017 our insurer has made an initial determination that they will not pay for the full value of fish stock lost as a result of the mechanical failure announced on 15 November. They have made an offer which has yet to be considered by the MCA Board.

MCA will take further advice on this issue and will continue to inform the market of the outcome of its claim in accordance with its continuous disclosure obligations.

Beijing Visit Provides Promising Sales Leads

An MCA representative attended Beijing as a delegate of the Australian Davos Connection and the Australia-Chinese Industry Development Alliance to the 9th Chinese Overseas Investment Fair. MCA was introduced to a number of high ranking officials and industry representatives who expressed keen interest in distributing MCA fish to the Chinese high end restaurant market. MCA will keep the market informed of all developments in this area as they occur.

Yours faithfully

Ross Anderson
Chairman
Murray Cod Australia Ltd