

ANNOUNCEMENT

CLEANSING NOTICE



QMiners Limited (**ASX:QML**) (**QMiners** or **Company**) advises that it issued 33,000,000 fully paid ordinary shares at a deemed issue price of \$0.045 per share in completion 100% acquisition of the Mt Mackenzie Gold and Silver Project from Resources & Energy Group Ltd together with 3,333,334 shares in consideration for the first year's interest payable on the Convertible Note and 111,111 shares in consideration for the commitment fee payable for the additional facility, and a further 1,177,778 shares in consideration for services provided and gives this notice under section 708(5)(e) of the Corporations Act 2001 (Cth) (Act).

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By giving this notice, the Shares noted above fall within the exemption in section 708A(5) of the Act.

For the purposes of section 708A(6) of the Act, the Company gives a notice that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act; and
2. this notice is given under section 708A(5)(e) of the Act; and
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and
4. as at the date of this notice, there is no information to be disclosed under section 708(6)(e) of the Act which is excluded information (as defined in sections 708A(7) and 708A(8) of the Act) other than the Company has received draft results from optimisation studies for both the Develin Creek and Mount Mackenzie projects. The Company is currently reviewing and assessing the data including the implications and will announce the outcomes as soon as they are available.

As previously announced, the Company has ongoing exploration and drill programs at its Develin Creek and Mt Chalmers projects and is awaiting assay results from its current drill program (which remains ongoing). The Company will announce the assay results when it is in a position to complete the collation and interpretation of all data and in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.



About QMines

QMines Limited (**ASX:QML**) is a Queensland focused copper and gold development Company. The Company owns 100% of the Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high- grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Project & Ownership

Mt Chalmers	<div></div> 100%
Develin Creek	<div></div> 100%
Mt Mackenzie	<div></div> 100%

QMines Limited

ACN 643 312 104

ASX:QML

Unlisted Options

10,750,000

Shares on Issue

469,401,985

Following several resource updates, Mt Chalmers and Develin Creek now have Measured, Indicated and Inferred Resources (JORC 2012) of **15.5Mt @ 0.82% Cu, 0.35g/t Au, 0.47% Zn & 5g/t Ag.¹**

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

Directors & Management

Andrew Sparke
Executive Chairman

James Anderson
General Manager
Operations

Peter Caristo
Non-Executive Director
(Technical)

Elissa Hansen
Non-Executive
Director & Company
Secretary

Tom Bartschi
Senior Geologist

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

1. ASX Announcement - [Develin Creek Resource Upgrade](#), 12 March 2025.

Contacts

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ASX:QML

QMINES

Sustainable
Australian
Copper

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