

24 July 2023

Dear Optionholder

Notice to Optionholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of options (**Options**) to acquire fully paid ordinary shares (**Shares**) in the capital of **Wia Gold Limited** (ASX: WIA) (**Wia** or the **Company**) as at today's date.

Pursuant to the prospectus lodged with ASX and ASIC on 24 July 2023 (**Prospectus**), Wia is undertaking a non-renounceable entitlement offer of 3 new Shares for every 5 existing Shares held by Eligible Shareholders on the record date, being 5.00pm (AWST) on 27 July 2023 (**Record Date**) at an issue price of \$0.032 per new Share to raise up to approximately \$11,049,000 (before costs) (**Entitlement Offer**).

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

The Entitlement Offer is made to Eligible Shareholders only. Eligible Shareholders are those Shareholders who:

- are the registered holder of Shares on the Record Date; and
- have a registered address in Australia, or subject to the offer restrictions in Section 1.16 of the Prospectus, New Zealand, Argentina, China, Hong Kong, Malaysia, Mauritius, Namibia, the United Kingdom, the Cayman Islands and the British Virgin Islands.

Your Participation

Pursuant to the terms of the Options you currently hold, there is no entitlement to participate in the Entitlement Offer unless you exercise your Options into Shares and are entered onto the register as a shareholder of the Company by the Record Date.

If you wish to participate in the Entitlement Offer, a notice of Options exercise and payment of the Options' exercise price should be lodged with the Company's share registry, Automic, with sufficient time to ensure that you are registered as a shareholder of the Company by the Record Date.

If you do not wish to participate in the Entitlement Offer, no action is required.

Further details

Details of the Entitlement Offer are contained in the Prospectus. The Prospectus can be accessed from the Company's website and www.asx.com.au. It is important that you read the Prospectus carefully before deciding whether to exercise your Options and participate in the Entitlement Offer.

For all enquiries concerning the Entitlement Offer, please contact the Company by telephone on +61 8 9381 5686. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Yours faithfully

Contact details

Andrew Pardey
Chairman
+61 8 9381 5686

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which involve risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.