

14 OCTOBER 2019

ASX: SKY

APPOINTMENT OF MANAGING DIRECTOR

Sky Metals Limited ('SKY' or 'The Company') is pleased to advise that it has appointed the Company's CEO, Mr Peter Duerden to the position of Managing Director, effective today.

The appointment is made in recognition of Peter's intensive efforts in executing the Company's exploration and corporate activities and in the identification and delivery of a high-quality gold strategy.

Mr Duerden is a geologist and mineral exploration specialist with over 20 years' experience in mineral exploration and resource development in gold and base metals, with particular expertise in NSW mineral systems, demonstrated by his key role in the discovery phase of the 2Moz McPhillamy's Au deposit and Alkane Resources' recent Boda porphyry Au-Cu discovery. Mr Duerden most recently held exploration management positions with established NSW operators Newcrest Mining and Alkane Resources. Mr Duerden holds a Masters of Economic Geology and is a Registered Professional Geoscientist (RPGeo) and member of the Australasian Institute of Geoscientists (AIG).

Mr Duerden's annual remuneration will increase to \$240,000 plus Superannuation. All other terms of his employment remain the same as advised on 24 June 2019.