

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

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|--|
| Name of entity: XRF Scientific Limited |
| ABN: 80 107 908 314                    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                  |
|---------------------|------------------|
| Name of Director    | Ken Baxter       |
| Date of last notice | 21 November 2016 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| Direct or indirect interest   | a) Direct<br>b) Indirect<br>c) Indirect   |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | b) K P Baxter Super Pty Ltd ATF Ken Baxter Retirement Plan (member of the superannuation fund)<br>c) P. A. Baxter Pty. Limited (superannuation fund a/c – private superannuation fund of Mr Baxter's wife, Pamela Annabel Baxter) |
| Date of change  | 25 November 2016  |
| No. of securities held prior to change  | a) 13,334<br>b) 1,107,289<br>c) 20,000  |
| Class   | Ordinary Shares   |
| Number acquired   | a) Nil<br>b) 50,000<br>c) Nil   |
| Number disposed   | a) Nil<br>b) Nil<br>c) Nil  |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$9,250   |

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+ See chapter 19 for defined terms.

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| No. of securities held after change  | a) 13,334<br>b) 1,157,289<br>c) 20,000 |
| Nature of change<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade                        |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| Detail of contract  | N/A |
| Nature of interest  |     |
| Name of registered holder<br>(if issued securities)   |     |
| Date of change  |     |
| No. and class of securities to which<br>interest related prior to change<br>Note: Details are only required for a contract in relation<br>to which the interest has changed |     |
| Interest acquired   |     |
| Interest disposed   |     |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an<br>estimated valuation  |     |
| Interest after change   |     |

## Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above<br>traded during a <sup>+</sup> closed period where prior written clearance was<br>required? | No  |
| If so, was prior written clearance provided to allow the trade to<br>proceed during this period?  | N/A |
| If prior written clearance was provided, on what date was this<br>provided?   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.